

7 July 2025

Brookside Energy to Commence On-Market Share Buy-Back

Perth, Western Australia –Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside or the Company) is pleased to announce its intention to undertake an on-market share buy-back of up to 4.8 million fully paid ordinary shares, representing approximately 5% of the Company's issued capital (**Share Buy-Back**). Based on a share price of A\$0.40, the total cost of the Share Buy-Back would be approximately A\$1.92 million.

This initiative is consistent with Brookside's disciplined capital allocation strategy, which is built around three core pillars: Grow Production, Build Scale, and Return Capital. In the current macroeconomic environment, the Board believes that a share buy-back represents a prudent and value-accretive use of capital.

The Share Buy-Back will commence this quarter and remain in place through to 30 June 2026, unless completed earlier. The timing and scale of any purchases will be subject to market conditions, trading volumes, and the Company's assessment of alternative capital deployment opportunities.

The Company will only buy back shares where it considers the action to be in the best interests of shareholders and consistent with disciplined capital management. Should market conditions change, such as a material increase in oil prices or the emergence of attractive growth or acquisition opportunities, capital may be redirected accordingly toward development or expansion.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

For further information, contact:

Brookside Energy Limited
Tel: (+61 8) 9463 2463
info@brookside-energy.com.au

Media and Investor Relations
Tel: (+61) 417 021 312
simon@republicir.com.au

Brookside Energy Ltd.

ASX BRK ACN 108 787 720

Level 3, 88 William Street
Perth WA 6000
brookside-energy.com.au

PHONE +61 8 9463 2463
FAX +61 8 9463 2499
EMAIL info@brookside-energy.com.au

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

Brookside Energy Interactive Investor Hub

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