

26th March 2018

ASX: FEI

Private Placement

FE Investments Group Limited (**FEI**) is pleased to advise that it has raised AUD\$1.7m via a private placement to Sunbow Limited.

The private placement was made on the following commercial terms:-

- Private placement of 10 million fully paid ordinary shares at 17 cents per share
- Issue of shares to occur over three equal tranches over three months with the first tranche of shares to be issued in March with subsequent tranches in April and May 2018
- Under the terms of the private placement, the first tranche payment is to be made by 29th March 2018 with shares to be issued following receipt of funds.

TK Shim, Chief Executive Officer of the Company noted that “FE Investments’ total assets have been growing strongly over the last 12 months to September 2017 . Funds from the private placement will be deployed for the Group general working capital requirements as well as bolstering FE Investments’ capital base in tandem with its growth in total assets.”

FE Investments Limited is a wholly owned subsidiary of FE Investments Group Limited. FE Investments is a Non-Bank Deposit Taker with a Deposit Taking licence issued by Reserve Bank of New Zealand.

Sunbow Limited is an investment entity based in Hong Kong with cross-border investments in various parts of Asia. It has experience and expertise in searching for under-valued assets and providing capital to unlock value of such assets.