



CORPORATE UPDATE

GBM Gold Limited

ABN 59 119 956 624

ASX CODE: GBM

CORPORATE DETAILS:

Shareholders:

BB4

Shares on Issue:

1,118,319,556

Options: Nil

Directors:

Eric JP Ng (*Chairman*)

John Harrison (*CEO*)

Paul Chan

Andy Lai

Linda Lau

Jianping Wang

Andrew Chan

Company Secretary:

Andrew Chan

CONTACT DETAILS:

Principal and Registered Office:

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Website

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GBM Gold Limited (ASX: GBM) ("GBM Gold") advises that the delivery of the funds from the loan of \$3.0 million secured for the Company from Silver Bright International Development Limited, GBM Gold's largest shareholder has been delayed.

The revised terms of the loan are that:

- GBM Gold will be in receipt the \$3.0 million by Monday 26th November 2018;
- the loan is unsecured;
- the interest rate is 6% per annum
- the loan matures in 4 months;
- GBM Gold may repay any loan amount prior to the end date without penalty.

The proceeds of the loan will be used for the payment of the third deferred bond payment to Unity Mining for the Kangaroo Flat assets and for working capital purposes.

GBM Gold is exploring a range of capital raising activities for the repayment the loan.

About GBM Gold Ltd (ASX: GBM)

GBM Gold is an Australian based resources company that is creating value from its portfolio of mining and exploration assets, including the Bendigo Goldfield, located in one of Australia's most significant gold producing regions; the Central Victorian Goldfields.

The Company is targeting projects to develop long term sustainable mining to fund the Company's growth. Recent work has centred on the Bendigo Goldfield and the Harvest Home deposit located north-east of Dunolly in the Golden Triangle area of Central Victoria. Harvest Home, in which GBM has a 50% equity interest, and the adjacent Queen's Birthday will continue to be developed together with projects on the Bendigo Goldfield.

For further information, please visit www.gbmgold.com.au or contact:

John Harrison, CEO and Director

GBM Gold Limited

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