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The Company Announcements Office
Australian Securities Exchange Limited

via electronic lodgement

BOUGOUNI LITHIUM PROJECT EXPLORATION TARGET

Birimian Gold Limited (ASX:BGS; "Birimian", "Company") advises that further to its announcements dated 10 and 11 May 2016 it includes the following exploration target information to support both announcements. This information was also detailed in the Company's initial market announcement dated 2 March 2016.

Exploration Target

The initial Exploration Target at Goulamina is estimated in the range of **15Mt to 18Mt at grades between 1.8% and 2.2% Li₂O**. Hard-rock deposits which are currently under development host resources in the range of 16Mt at 1.1% Li₂O (Mt Cattlin, Galaxy Resources) to 23Mt at 1.4% Li₂O (Mt Marion, Neometals).

The Company notes that this Exploration Target is reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition). No drilling has been undertaken on the Project area. The potential quantity and grade of this Exploration Target is therefore conceptual in nature. There has been insufficient work to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

The pegmatite deposit at Goulamina outcrops extensively at surface and is therefore well defined. The ore body is open along strike and geological evidence suggests strike extensions are likely beneath shallow soil cover.

This style of deposit typically displays excellent continuity at depth and the Company is confident that significant depth extensions will be defined by drilling. At this time the Exploration Target has been conservatively extended to a vertical depth of 200m below surface.

Upper grade estimates are inferred from CSA Global's bulk sampling which returned grades averaging approximately 2.2% Li₂O. The lower grade range of 1.8% Li₂O allows for some potential resource dilution.

There is significant exploration potential within the broader Bougouni Lithium Project area. A number of potential prospects have already been defined for further evaluation. While the Company is excited about the potential for additional discoveries in these areas, these prospects are not included in the current Exploration Target estimate.

Exploration drilling targeting these areas would follow the planned resource drilling programs at Goulamina. The Company expects that the current Exploration Target will be revised upward with exploration success at these locations.

Competent Persons Declaration

The information in this announcement that relates to exploration results is based on information compiled by or under the supervision of Kevin Anthony Joyce. Mr Joyce is Managing Director of Birimian Gold Limited and a Member of the Australian Institute of Geoscientists. Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results. Mr Joyce consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Reported Results

There is information in this announcement relating to previous Exploration Results. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and that all material assumptions and technical parameters have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Yours sincerely

Beverley Nichols

Company Secretary

www.birimiangold.com