

ASX Announcement

28 August 2024

Despatch of Prospectus and Entitlement and Acceptance Form

Connected IO Limited (soon to be renamed Connected Minerals Limited) (**ASX: CIO**) (**Connected** or the **Company**) advises that the replacement prospectus dated 19 August 2024 (**Prospectus**) for the entitlement offer of 8.5 new Shares for every 10 Shares held, at an issue price of \$0.20 each (**Entitlement Offer**) was despatched to eligible shareholders today, in accordance with the Entitlement Offer timetable set out in the Prospectus.

Each copy of the Prospectus despatched includes a personalised Entitlement and Acceptance Form outlining eligible shareholders' entitlement under the Entitlement Offer.

The Entitlement Offer opens today. The closing date for the Entitlement Offer is 5:00pm (AWST) on Wednesday, 18 September 2024 (unless extended).

A letter to ineligible shareholders notifying them of the Entitlement Offer and their inability to participate has also been despatched, the form of which is attached to this announcement.

Further details of the Entitlement Offer, including details on how eligible shareholders may participate in the Entitlement Offer, are set out in the Prospectus.

This announcement was approved and authorised for release by the Company's Board of Directors.

For further information regarding this announcement please contact Adam Sierakowski, Chairman of Connected IO Limited on 08 6211 5099.

28 August 2024

Dear Shareholder

Entitlement Offer – Ineligible Shareholders

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Connected IO Limited (soon to be renamed Connected Minerals Limited) (ACN 009 076 233) (ASX:CIO) (**Company**) in relation to your eligibility to participate in the offers being undertaken by the Company.

The Company lodged a replacement prospectus with ASX and ASIC on 19 August 2024 (**Prospectus**) pursuant to which the Company is undertaking a non-renounceable entitlement offer of 8.5 new Shares for every 10 Shares held by Eligible Shareholders at 5:00pm (AWST) on the Record Date at an issue price of \$0.20 per Share to raise approximately \$2,700,000 (**Entitlement Offer**).

Any new Shares not validly subscribed for under the Entitlement Offer will form part of the shortfall offer (**Shortfall Offer**). Participants under the Shortfall Offer will be issued new Shares on the same terms as the participants in the Entitlement Offer.

Capitalised terms in this letter have the meaning given in the Prospectus unless otherwise stated.

Ineligible Foreign Shareholders

The Entitlement Offer is available to eligible shareholders registered on the Record Date whose registered address is in Australia, and subject to the restrictions in the Prospectus, New Zealand and Hong Kong.

Pursuant to section 9A(3)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) and ASX Listing Rule 7.7.1(a), the Company has determined that it would be unreasonable on this occasion to extend the Offers to shareholders with a registered address outside the jurisdictions described above (**Ineligible Foreign Shareholders**), having regard to the small number of Ineligible Shareholders, the relatively small number and value of new Shares that would be issued to the Ineligible Foreign Shareholders under the Entitlement Offer and the costs of complying with the legal and regulatory requirements in each such jurisdiction.

As you do not satisfy the above criteria, you are deemed to be an Ineligible Foreign Shareholder for the purposes of the Entitlement Offer. Accordingly, in compliance with section 9A(3) of the Corporations Act and ASX Listing Rule 7.7.1(b), the Company wishes to inform you that it is unfortunately unable to extend to you the opportunity to participate in the Entitlement Offer. Under the Entitlement Offer, you are not eligible to apply for new Shares offered and you will not be sent a copy of the Prospectus. You are not required to do anything further in response to this letter.

Non-renounceable offer

As the Entitlement Offer is non-renounceable, no amount will be payable by you. You will not receive any value for these Entitlements in respect of any new Shares that would have been offered to you if you were an Eligible Shareholder.

Purpose of the Offers

Proceeds from the Offers will be used to fund the proposed exploration activities on the WA Projects and Namibian Projects, provide general working capital and pay the costs of the Offers. Further details in respect of the Company's intended use of funds are set out in the Prospectus.

For all enquiries concerning the Offers, please contact the Company Secretary by telephone on +61 8 6211 5099. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

Yours faithfully

Simon Whybrow

Company Secretary

Connected IO Limited