

ASX Announcement

22 August 2014

## OPTION UNDERWRITING AGREEMENT

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The Directors of Helix Resources Limited are pleased to announce that the Company has entered into an underwriting agreement with sophisticated investors to underwrite the conversion of the first 20,000,000 listed options (HLXO) at \$0.015, including those exercised since December 2012, ensuring the Company receives proceeds of at least \$300,000. The underwriters, which are not related parties of the Company, are to be paid an underwriting fee of 3% for a total consideration of \$9,000.

The underwriting will ensure the Company has adequate cash available to fund its stated objectives of advancing Helix's Chile and Australian exploration assets and for working capital.

Option holders are eligible to exercise their options up to 5.00pm (EST) on 30 September 2014.

**- ENDS -**

For further information:

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