

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

10 April 2024

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Paladin Energy Ltd ("PDN")

Consolidation

On 8 March 2024, PDN announced a 1 for 10 consolidation ("**Consolidation**") of the issued capital of PDN.

The Consolidation will involve the conversion of every 10 existing shares into 1 share in PDN. The ex-date is 11 April 2024 ("**Ex-Date**").

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over PDN shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

PDNJOA
PDNJOB
PDNJOC
PDNJOD

MINIs

PDNKOA
PDNKOB
PDNKOC
PDNKOD
PDNKOP
PDNKOR
PDNKOS
PDNKOT

Pursuant to the relevant Product Disclosure Statement and with ASX consent where required, CGMA has adjusted these warrants. The specific ASX Codes affected, and the impact of the Consolidation on each of those codes, is detailed below.

As a result of the Consolidation, holders of warrants will also have their holdings decreased in line with the consolidation ratio, meaning holdings will be decreased using a ratio of 10.

The underlying parcel of each warrant will remain unchanged.

Each of these changes will take effect on the Ex-Date. The affected PDN warrants will be trading on a post consolidation and deferred settlement basis from the Ex- Date (being 11 April 2024).

PDN Instalment MINIs

CGMA has adjusted these warrants as follows:

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
PDNJOA	\$0.3413	\$0.4300	\$3.4137	\$4.3000
PDNJOB	\$0.5054	\$0.6200	\$5.0556	\$6.2000
PDNJOC	\$0.6423	\$0.8000	\$6.4248	\$8.0000
PDNJOD	\$0.8190	\$1.0200	\$8.1918	\$10.2000

The New Final Instalment reflects the increase in the final instalment due to the decreased number of shares on issue and the standard increase on account of the daily funding amount. The Stop Loss Trigger Level has also been adjusted in line with these changes.

PDN MINIs

CGMA has adjusted these warrants as follows:

ASX Code	Old Strike	Old Stop Loss Trigger Level	New Strike	New Stop Loss Trigger Level
PDNKOA	\$0.8093	\$1.0100	\$8.0947	\$10.1000
PDNKOB	\$0.4256	\$0.5400	\$4.2567	\$5.4000
PDNKOC	\$0.5768	\$0.7400	\$5.7691	\$7.4000
PDNKOD	\$0.6879	\$0.8600	\$6.8805	\$8.6000
PDNKOP	\$3.2000	\$2.4000	\$32.0004	\$24.0000
PDNKOR	\$2.4019	\$1.8000	\$24.0192	\$18.0000
PDNKOS	\$2.6715	\$2.0000	\$26.7158	\$20.0000
PDNKOT	\$2.9317	\$2.2000	\$29.3173	\$22.0000

The New Strike reflects the increase in the final instalment due to the decreased number of shares on issue and the standard change on account of the daily funding amount. The Stop Loss Trigger Level has also been adjusted in line with these changes.

What action do you need to take?

Holders do not need to do anything. Please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70 if you have any questions.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink, appearing to read "Brendan Wills".

Brendan Wills
Director