

Appendix 4E

Preliminary Final Report

Rule 4.3A
Introduced 1/1/2003

Name Of entity : **AAT Corporation Limited**
ABN : **25 002 876 182**

1. Details of the Reporting Period

Reporting Period ("current period") : Year ended 30 June 2015
Previous corresponding period : Year ended 30 June 2014

2. Result for announcement to the market

		Amount Change AUD\$	Change %
Revenue from ordinary activities	Down	(72,465)	(88.54%)
Profit/(Loss) from ordinary activities after tax attributable to members	Down	(3,555,001)	(107.80%)
Net Profit/(Loss) for the period attributable to members	Down	(3,555,001)	(107.80%)

Explanation of Revenue from ordinary activities

The decrease in revenue is due to the change in debt forgiven. Total of debt forgiven in 2014 was \$81,314; the total debt of forgiven in 2015 was only \$ 4,051.

Explanation of Profit/(loss) from ordinary activities after tax

The total profit in 2014 was \$3,297,878 because of the disposal of foreign subsidiaries; the total loss in 2015 was \$257,123.

Dividend	Amount Per Share Cents	Franked amount Per Share Cents
Final	-	-
Interim	-	-

Record date for determining entitlements to dividends: N/A

3. Statement of Profit or Loss and Other Comprehensive Income

	Note	2015 \$	2014 \$
Revenue			
Debt and payables forgiven		4,051	81,314
Other income	3a	5,329	531
Expense			
Employee benefits expense		-	(85,757)
Professional fees		(106,720)	(206,335)
Listing fees		(64,463)	(70,971)
Interest on related party loan		(53,186)	(1,593)
Other expenses		(42,106)	(41,160)
Disposal of foreign subsidiaries		-	3,621,821
Profit/(Loss) before income tax		(257,095)	3,297,850
Income tax benefit/(expense)	3b	(28)	28
Profit/(Loss) for the year		(257,123)	3,297,878
Total comprehensive income/(loss) for the year		(257,123)	3,297,878
Net profit/(loss) attributable to:-			
Owners of the Company		(257,123)	3,297,878
Total comprehensive income/(loss) attributable to:-			
Owners of the Parent		(257,123)	3,297,878
Earnings per share			
From continuing operations:			
Basic earnings/(loss) per share (cents)		(0.13)	2.87
Diluted earnings/(loss) per share (cents per share)		(0.13)	2.87

3a. Revenue and Other Income

	2015 \$	2014 \$
Other income		
Debt and payables forgiven	4,051	81,314
Interest received	5,329	531
	9,380	81,845
Expenses		
Wages, salary, directors fees and other remuneration expense	-	85,757
Professional fees	106,720	206,335
SGX listing fees	39,463	50,608
ASX listing fees	25,000	20,362
Interest on related party loan	53,186	1,593

3b. Income Tax

	2015 \$	2014 \$
a. The components of tax expense/(benefit) comprise:		
Deferred tax	28	(28)
	28	(28)
b. The prima facie tax on profit/(loss) from ordinary activities before income tax is reconciled to the income tax as follows:		
Prima facie tax (benefit)/expense on (loss)/profit from ordinary activities before income tax at 30% (2014: 30%)	(77,129)	972,384
	(77,129)	972,384
Non-assessable amounts	(1,215)	(1,093,969)
Non-deductible amounts	63,867	121,557
Tax losses not recognised	14,505	-
	28	(28)

4. Statement of Financial Position

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		337,170	51,607
Trade and other receivables		511	25,061
Deferred taxation		-	28
TOTAL CURRENT ASSETS		337,681	76,696
TOTAL ASSETS		337,681	76,696
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	4a	56,772	122,427
Borrowings	4b	62,076	62,076
TOTAL CURRENT LIABILITIES		118,848	184,503
NON-CURRENT LIABILITIES			
Borrowings	4c	583,763	-
TOTAL NON-CURRENT LIABILITIES		583,763	-
TOTAL LIABILITIES		702,611	184,503
NET LIABILITIES		(364,930)	(107,807)
EQUITY			
Issued capital		79,419,980	79,419,980
Reserves		-	-
Accumulated losses		(79,784,910)	(79,527,787)
TOTAL EQUITY		(364,930)	(107,807)

4a. Trade and Other Payables

	2015 \$	2014 \$
Trade payables	1,944	110,692
Interest payable on related party loan	54,780	1,593
Other payables	48	10,142
	56,772	122,427

4b. Borrowings – Current

	2015 \$	2014 \$
Balance at beginning of year	-	231,282
Loan – Dayton Way Financial Pty Ltd	-	(231,282)
Balance at end of financial year	-	-

In December 2013, \$230,000 of the loan was converted into share capital in the Company, with the balance forgiven by Dayton Way Pty Ltd. The gain was recorded in the statement of profit or loss and other comprehensive income.

	2015 \$	2014 \$
Balance at the beginning of the period	36,564	-
Shareholder loan – Penta Group Pte Ltd (reclassified from non-current in 2015)	25,512	36,564
Balance at the end of the period	62,076	36,564

4c. Borrowings- Non Current

	2015 \$	2014 \$
Balance at beginning of year	25,512	-
Reclassified to current in 2015	(25,512)	-
Shareholder loan – Penta Group Pte Ltd	583,763	25,512
Balance at end of financial year	583,763	25,512

4d. Accumulated Losses

	2015 \$	2014 \$
Opening balance	(79,527,787)	(82,448,104)
Total comprehensive income/(loss)	(257,123)	2,920,317
Balance at end of financial year	(79,784,910)	(79,527,787)

5. Statement of Cash Flows

	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES		
Payments to suppliers and employees	(303,529)	(406,474)
Interest received	5,329	531
Net cash provided by (used in) operating activities	<u>(298,200)</u>	<u>(405,943)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of foreign subsidiaries	-	3
Net cash provided by (used in) investing activities	<u>-</u>	<u>3</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	-	150,000
Capital raising costs	-	(4,516)
Proceeds from borrowings	583,763	310,795
Net cash provided by (used in) financing activities	<u>583,763</u>	<u>456,277</u>
Net increase/(decrease) in cash and cash equivalents held	285,563	50,338
Cash and cash equivalents at beginning of financial year	51,607	1,269
Cash and cash equivalents at end of financial year	<u>337,170</u>	<u>51,607</u>

6. Statement of changes in equity

	Issued Capital \$	Accumulated losses \$	Total \$
Balance at 1 July 2013	78,794,496	(82,825,665)	(4,031,169)
Profit for the year	-	3,297,878	3,297,878
Total Comprehensive Income	<u>-</u>	<u>3,297,878</u>	<u>3,297,878</u>
Shares issued during the year	630,000	-	630,000
Capital raising costs	(4,516)	-	(4,516)
Balance at 30 June 2014	<u>79,419,980</u>	<u>(79,527,787)</u>	<u>(107,807)</u>
Balance at 1 July 2014	79,419,980	(79,527,787)	(107,807)
Loss for the year	-	(257,123)	(257,123)
Total Comprehensive Income	<u>-</u>	<u>(257,123)</u>	<u>(257,123)</u>
Shares issued during the year	-	-	-
Capital raising costs	-	-	-
Balance at 30 June 2015	<u>79,419,980</u>	<u>(79,784,910)</u>	<u>(364,930)</u>

7. Dividends

There is no dividend paid during the year ended 30 June 2015.

8. Dividend reinvestment plans

There is no dividend paid during the year ended 30 June 2015.

9. Net Tangible assets

N/A

10. Details of entities over which control has been gained or lost

N/A

11. Details of associates and joint venture entities

N/A

12. Any Other significant information

N/A

13. Accounting Standard – for foreign entities

N/A

14. Results for the period

14.1 Earnings per security

	2015 \$	2014 \$
Profit/(Loss) for the year attributable to members	(257,123)	3,297,878
	2015 No.	2014 No.
Weighted average number of ordinary shares for basic earnings per share	204,101,569	114,848,044
Weighted average number of ordinary shares adjusted for the effect of dilution	204,101,569	114,848,044

14.2 Returns to shareholders

N/A

14.3 Significant features of operating performances

N/A

14.4 Trends in performance

Revenue has decreased compared with the prior period as a result of decreased of debt forgiven.

The loss has occurred on this year compared to last year profit due to disposal of foreign subsidiaries last year.

14.5 Any other factors which have affected the results in the period or which are likely to affect results in the future including those where the effect could not be quantified

N/A

15. Compliance Statement

This report is based on accounts that has been audited by Deloitte Touche Tohmatsu

16. If the accounts have been audited and contain an independent audit report that is subject to a modified opinion, emphasis of matter or other matter paragraph, a description of the modified opinion, emphasis of matter or other matter paragraph.

Qualified opinion was given by the Auditor on the comparative amounts of:

- the statement of profit or loss and other comprehensive income,
- statement of cash flows,
- and the statement of changes in equity

On behalf of the board of Directors



Yuen Loke Chin
Director

29 July 2015