

Timetable for Issue of Loyalty Options

Nusantara Resources Limited's ('Nusantara' or 'the Company') IPO Prospectus dated 15 June 2017 advised that the Company intended to make a bonus issue to eligible shareholders of one free loyalty option for every three Nusantara shares held at an exercise price of \$0.42. The issue of the Loyalty Options is required to be made under a prospectus to be provided to eligible shareholders. In order to efficiently meet the requirements of the *Corporations Act 2001* (Cth) ('Corporations Act'), the Company requires additional time to issue the prospectus for the loyalty options and accordingly the record date for this issue is proposed to be deferred to Wednesday 8 November 2017.

In accordance with the Corporations Act and the ASX Listing Rules, the proposed timetable for the issue of Loyalty Options is:

Event	Date
Lodgement of Prospectus and application for quotation of Loyalty Options	Thursday 2 November 2017
Record Date	Wednesday 8 November 2017
Prospectus dispatched to Eligible Shareholders	Monday 13 November 2017
Loyalty options issued	Tuesday 14 November 2017

As a result of the delay in issue of the Loyalty Options, the expiry date of the options will be respectively extended to November 2018.

About Nusantara Resources

Nusantara is an ASX-listed gold development company with its flagship project comprising the 1.74 million ounce Awak Mas Gold Project located in Sulawesi, Indonesia. Discovered in 1988, the Project has had some 124km of drilling completed in over 1,000 holes. The Project is currently 100%-owned through a 7th Generation Contract of Work (CoW) with the Indonesian Government.

Nusantara's development strategy is for construction of a large-scale, low strip ratio open pit operation with ore to be processed by conventional flotation and cyanide leaching. Environmental approval has already been received for the Project, which is favourably located in non-forestry land close to established roads, ports and grid power, enabling the Project to quickly advance towards development upon completion of the DFS by mid-2018.

Nusantara's second strategy is to grow the resource base and sustain a mining operation beyond the initial targeted life of 10 years. Multiple drill-ready targets have already been outlined extending from the three main deposits and in other areas of the 140km² CoW.

Website: www.nusantararesources.com

Linked In: <https://au.linkedin.com/company/nusantararesources>

For more information regarding this release, please contact:**Mike Spreadborough**

Managing Director / Chief Executive Officer

Nusantara Resources Limited

M: +61 (0)419 329 687

E: mspreadborough@nusantararesources.com**Phil Retter**

Investor Relations

NWR Communications

M: +61 (0)407 440 882

E: phil@nwrcommunications.com.au