

## Share Consolidation and ASX Code

**Adavale Resources Limited (ASX:ADD)** ("Adavale" or the "Company"), advises that, further to shareholder approval received on 27 June 2025, the consolidation of the Company's share capital on a 1 for 20 basis is now being actioned.

In accordance with the timetable announced to ASX on 26 May 2025, trading in the Company's securities takes place from 1 July 2025 on a post-consolidation and deferred settlement basis, with a record date of Wednesday, 2 July 2025.

The Company's ASX codes on the ASX platform whilst trading is on a deferred settlement basis are:

ASX normal code	Deferred settlement code	Security description
ADD	ADDDB	ORDINARY FULLY PAID
ADDO	ADDDC	OPTION EXPIRING 31-DEC-2027
ADDOA	ADDDD	OPTION EXPIRING 31-DEC-2025

Normal trading (on a normal T+2 basis) commences on Thursday, 10 July 2025 under the ASX normal codes.

Shareholders and optionholders are reminded that the number of shares and options they hold respectively has been reduced in accordance with the 1 for 20 consolidation ratio, with any fractional entitlements rounded down to the nearest whole number (to a minimum of 1 security).

For more information, please refer to the Company's ASX announcement on Consolidation and Notice of General Meeting released to the ASX on 26 May 2025.

This announcement is authorised for release by the Board of Adavale Resources Limited.

### Further information:

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#### Directors & Officers

**ALLAN RITCHIE**  
Executive Chairman & CEO

**DAVID WARD**  
Non-Executive Director

**NIC MATICH**  
Non-Executive Director

**LEONARD MATH**  
CFO & Company Secretary



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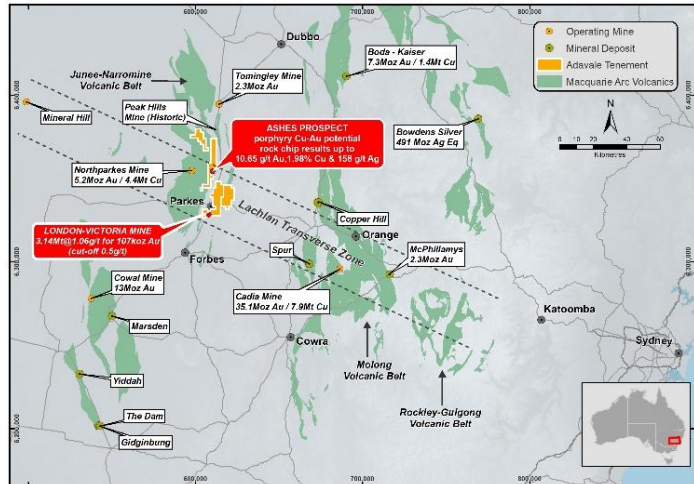
Adavale Resources Limited  
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## ABOUT ADAVALE RESOURCES

Exploring for Gold and Copper in the NSW Lachlan Fold Belt, Uranium in South Australia, and Nickel Sulphide in Tanzania.

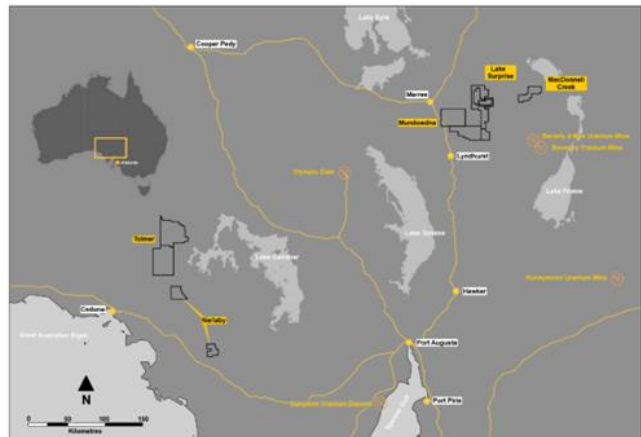
### The Parkes Project

Adavale Resources Limited (ASX:ADD) tenements span ~371km<sup>2</sup> including 100% of EL9785 and a 72.5% interest in the Parkes Gold and Copper Project, consisting of four granted exploration licences that are highly prospective for Au-Cu, primarily due to their location adjacent the giant Northparkes copper-gold mine and encompassing the Ordovician-aged rocks of the Macquarie Arc, within the crustal-scale structure of the Lachlan Transverse Zone (LTZ) that contain both Northparkes and the world-class Cadia gold-copper Mine.



### South Australian Uranium Portfolio

Adavale also holds seven granted exploration licences that are prospective for their sedimentary uranium potential within the northern part of the highly-prospective Northern outwash from the Flinders Ranges in South Australia, as well as four exploration licence east of Ceduna on the Eyre Peninsula increasing Adavale's uranium tenement holdings to 4,959km<sup>2</sup>.



### The Kabanga Jirani Nickel Project

Adavale also holds the Kabanga Jirani Nickel Project, a portfolio of twelve highly prospective granted licences along the Karagwe-Ankolean belt in Tanzania. The nine southernmost licences are proximal to the world class Kabanga Nickel Deposit (87.6Mt @ 2.63% Ni Eq). Adavale holds 100% of all licences except for two licences that are known as the Luhuma-Farm-in, which are held at 65%, adding a further 99km<sup>2</sup> and bringing the portfolio to 1,315km<sup>2</sup>. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.

