



Announcement Summary

Entity name

EARTHS ENERGY LIMITED

Date of this announcement

Tuesday February 11, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$0.02, expiring 1 January 2027	5,833,332	11/02/2025
New class - code to be confirmed	Unquoted options exercisable at \$0.04, expiring 1 January 2027	5,833,332	11/02/2025
New class - code to be confirmed	Unquoted options exercisable at \$0.06, expiring 1 January 2027	5,883,336	11/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EARTHS ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

149637016

1.3 ASX issuer code

EE1

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/2/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted options issued as consideration for the provision of equity capital markets services

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.02, expiring 1 January 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options are not issued under the Company's Employee Share Option Plan (ESOP), however, other than the terms and conditions set out herein, the material terms are consistent with the ESOP: <https://announcements.asx.com.au/asxpdf/20231103/pdf/05wyc04453mrsn.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02000000

Expiry date

1/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EE1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options to advisors as a reward and incentive



Issue details

Number of +securities

5,833,332

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Equity capital markets services - Black & Scholes valuation of \$14,358

Purpose of the issue

To pay for services rendered

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.04, expiring 1 January 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options are not issued under the Company's Employee Share Option Plan (ESOP), however, other than the terms and conditions set out herein, the material terms are consistent with the ESOP: <https://announcements.asx.com.au/asxpdf/20231103/pdf/05wyc04453mrsn.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.04000000

Expiry date

1/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EE1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options to advisors as a reward and incentive.

Issue details

Number of +securities

5,833,332

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Equity capital markets services - Black & Scholes valuation of \$7,928

Purpose of the issue

To pay for services rendered

Additional Details

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted options exercisable at \$0.06, expiring 1 January 2027

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

11/2/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options are not issued under the Company's Employee Share Option Plan (ESOP), however, other than the terms and conditions set out herein, the material terms are consistent with the ESOP: <https://announcements.asx.com.au/asxpdf/20231103/pdf/05wyc04453mrsn.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.06000000

Expiry date

1/1/2027



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EE1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of Options to advisors as a reward and incentive.

Issue details

Number of +securities

5,883,336

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Equity capital markets services - Black & Scholes valuation of \$5,161

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EE1 : ORDINARY FULLY PAID	529,964,218

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EE1AO : OPTION EXPIRING 30-JUN-2029 EX NIL	20,128,000
EE1AN : OPTION EXPIRING 30-JUN-2027 EX NIL	15,109,000
EE1AE : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AF : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AG : OPTION EXPIRING 01-JAN-2027 RESTRICTED	5,000,000
EE1AA : ORDINARY FULLY PAID RESTRICTED	220,360,329
EE1AB : OPTION EXPIRING 01-JAN-2027 RESTRICTED	42,500,000
EE1AK : OPTION EXPIRING 01-JAN-2029 RESTRICTED	24,000,000
EE1AM : OPTION EXPIRING 04-JUN-2027 EX NIL	11,256,000
New class - code to be confirmed : Unquoted options exercisable at \$0.02, expiring 1 January 2027	5,833,332
New class - code to be confirmed : Unquoted options exercisable at \$0.04, expiring 1 January 2027	5,833,332
New class - code to be confirmed : Unquoted options exercisable at \$0.06, expiring 1 January 2027	5,883,336



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

17,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No