

BULLABULLING GOLD LIMITED TAKEOVER OFFER UPDATE

18 August 2014

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier gold producer.

In CY2013, Norton produced 172,739 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

www.nortongoldfields.com.au

Norton Gold Fields (ASX: NGF)

ACN: 112 287 797

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Jinghe Chen

Non-Executive Chairman

Dianmin Chen

Managing Director

& Chief Executive Officer

- **Offer period now scheduled to close at 7:00pm (GMT) on 15 September 2014**
- **Norton has a relevant interest in 83.07% of Bullabulling**
- **Further guidance provided to Bullabulling shareholders on Norton's intention to seek Bullabulling delisting from ASX and AIM**

Norton Gold Fields Limited (**Norton**) provides the following important updates in relation to its takeover offer to acquire Bullabulling shares (**Offer**):

Further Guidance on Norton's Intentions

Norton now has a relevant interest in more than 75% of Bullabulling and, as foreshadowed (see NGF update 28/07/14), Norton will now seek to advance the delisting of Bullabulling shares from the ASX, subject to approval from the ASX and compliance with the ASX Listing Rules.

Norton will also now seek to advance the delisting of Bullabulling from AIM, subject to compliance with the AIM Rules for Companies.

The Offer is now scheduled to close at 7pm (GMT) on 15 September 2014.

Review of Bullabulling Gold Project

Norton has begun a review of the Bullabulling Gold Project to identify the most effective means of exploring and developing the project. Although a decision has not yet been made, Norton cautions that any decision to progress the Bullabulling Gold Project will be subject to a number of factors, including the gold price and general market conditions. If the ultimate outcome of the review is to defer or delay any decision to proceed with advancing the project for a material period of time, then Bullabulling shareholders who elect not to accept the Offer should be aware that such a delay could adversely impact their ability to realise any value for their holding.

Bullabulling shareholders are urged to act quickly in accepting or risk losing the value presented by Norton's Offer. There is no reason to delay your acceptance of the Offer.

If Norton does not obtain 90% of all Bullabulling shares on issue and Bullabulling is delisted from the ASX and AIM (in accordance with the requirements of each exchange), it is likely that there will be no liquid market for the sale of Bullabulling shares, and Bullabulling shareholders will only be able to sell their shares off market.

A Notice of Variation is attached to this announcement.

If you have any questions about the Offer, please contact your broker or financial adviser, or call the shareholder information line on 1300 308 902 (for callers within Australia) or +61 2 8022 7092 (for callers outside Australia).

For further information please contact:

Norton

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18 August 2014

**NORTON GOLD FIELDS LIMITED (ACN 112 287 797) – TAKEOVER OFFER FOR
BULLABULLING GOLD LIMITED (ACN 153 234 532)
NOTICE OF VARIATION – EXTENSION OF THE OFFER PERIOD
SECTION 650D OF THE *CORPORATIONS ACT 2001* (CTH)**

To: Bullabulling Gold Limited ACN 153 234 532

ASX Limited, AIM Regulation, Westhouse Securities Limited

Australian Securities and Investments Commission

Each person to whom offers under the takeover offer referred to in this notice was made and who has not accepted that offer.

This is a notice given by Norton Gold Fields Limited ACN 112 287 797 (**Norton**) in relation to the offer contained in the bidder's statement dated 17 April 2014 as supplemented by a supplementary bidder's statement dated 20 May 2014, the second supplementary bidder's statement dated 5 June 2014, the third supplementary bidder's statement dated 16 June 2014, the fourth supplementary bidder's statement dated 9 July 2014 and the fifth supplementary bidder's statement dated 28 July 2014 (**Bidder's Statement**) for all of the ordinary shares in Bullabulling Gold Limited ACN 153 234 532 (**Bullabulling**) (**Offer**).

In accordance with section 650D of the *Corporations Act 2001* (Cth), Norton gives notice that it varies the Offer by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (GMT) on 15 September 2014 (unless further extended).

A copy of this notice was lodged with ASIC on 18 August 2014. ASIC takes no responsibility for the contents of this notice.

This notice has been approved by a resolution of the directors of Norton.

Executed by Norton Gold Fields Ltd

A handwritten signature in dark ink, appearing to be 'Dianmin Chen'.

Dr Dianmin Chen
Director

A handwritten signature in dark ink, appearing to be 'Richard Jones'.

Richard Jones
Secretary