



22 May 2019

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF UBS INSTALMENTS

UBS AG, Australia Branch ("UBS") is the issuer of the following Series of UBS Instalments offered under the corresponding Product Disclosure Statements listed below, as supplemented from time to time:

Series	Date of Product Disclosure Statement or Master Product Disclosure Statement	Date of Supplementary Product Disclosure Statement or Term Sheet
AMPISW	17 October 2014	16 May 2018
CSLSSA	24 September 2014	17 October 2014
MQGSSA	24 September 2014	17 October 2014
QBESSA	24 September 2014	17 October 2014
QBESSL	16 October 2015	16 October 2015
S32ISW	17 October 2014	16 May 2018
WESSSL	16 October 2015	16 October 2015

On the basis that there are no holders of these UBS Instalments, UBS advises termination of these UBS Instalments with immediate effect.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director