

16 July 2018

Yojee Completes \$8.0 Million Oversubscribed Share Placement

Highlights:

- Heavily oversubscribed Share Placement to existing major shareholders and new institutional investors.
- Funds raised to build out Asia-Pacific marketplaces, advance leadership in smart logistics optimisation technologies, expand geographical sales presence and fast-track customer adoption.

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), is pleased to announce the share placement (**Placement**) of \$8.0 million to sophisticated and institutional investors (**Placement**). The Company will issue 80 million fully paid ordinary shares at an issue price of \$0.10 per share, pursuant to its existing 15% capacity under Listing Rule 7.1.

In addition, the Placement includes the issue of 26,666,667 free attaching one for three unlisted options (**Placement Options**) exercisable at \$0.15 expiring 18 months from date of issue. The free attaching options are issued pursuant to its existing 15% capacity under Listing Rule 7.1.

Completion of the Placement is expected to occur on 23 July 2018 with the issue and allotment of shares and the new shares issued under the Placement will rank equally with existing shares.

The Placement was heavily oversubscribed and has introduced new high quality institutional investors to the register. Yojee welcomes these new shareholders at a very exciting time for the Company and equally thanks its existing shareholders, including Thorney Investment Group, for their continued support.

Proceeds from this capital raising will be used to further build out Asia Pacific marketplaces, increase leadership in the Company's industry leading smart technologies such as artificial intelligence, blockchain, and logistics network interconnectivity as well as expand geographical sales presence to capitalise on opportunities and fast track customer adoption and transaction volumes.

Commenting on the successful Placement, Yojee Managing Director, Ed Clarke, said, "We are delighted that Yojee's significant progress in digitising the supply chain has attracted the interest of a range of new institutional investors. The Placement proceeds will enable Yojee to confidently capitalise on the enormous market opportunities for its software, maintain its leadership in smart logistics optimisation technologies and continue to develop its existing commercial relationships with industry leaders such as UPS and DB Schenker."

-ENDS-

For Investor Enquiries, please contact:

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About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.



Transforming the Logistics Economy, Digitally



ARTIFICIAL
INTELLIGENCE



MACHINE
LEARNING



BLOCKCHAIN



AUTONOMOUS

FORWARD LOOKING STATEMENT AND DISCLAIMER

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- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
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