



ASX Announcement

2nd April 2025

DELOREAN CORPORATION AND ATCO GAS AUSTRALIA REAFFIRM BIOENERGY AGREEMENT WITH MOU EXTENSION

Key Highlights:

- Delorean Corporation Ltd has renewed its Memorandum of Understanding (MOU) with ATCO Gas Australia Pty Ltd (ATCO), part of the ATCO Group.
- The renewal reaffirms Delorean's agreement with ATCO to develop bioenergy projects to enable the export and sale of biomethane from its bioenergy projects, via ATCO's gas distribution network.
- ATCO owns and operates Western Australia's largest reticulated gas network, and has operations across Australia.
- Under the MOU, DEL and ATCO have agreed to refresh terms to continue evaluating the viability of connecting Delorean's bioenergy projects to ATCO's gas network to enable the supply of biomethane to Delorean's customers.
- Renewal of the MOU with ATCO means Delorean maintains multiple collaboration agreements to enable fast-tracking of biomethane into Australia's gas network.
- Delorean is uniquely positioned to service Australia's immediate and rapidly-growing demand for renewable gas through delivery of its pipeline of bioenergy projects across Australia.

Delorean Corporation (ASX: DEL) ("the Company") is pleased to announce that the Company has renewed its MOU with ATCO Gas Australia Pty Ltd.

Under the terms of the Memorandum of Understanding, which is presently non-binding, ATCO has refreshed its commitment to explore the integration and connection of selected Delorean bioenergy infrastructure projects into ATCO's Gas Distribution System (GDS). This will enable the supply of biomethane to Delorean's customers from these facilities, via ATCO's network, including the supply of biomethane to ATCO to help fulfill ATCO's regulatory commitment to purchase gas to make up for its system losses.

ATCO has an ongoing need to purchase gas to replace system losses in the GDS, known as Unaccounted For Gas (UAFG). In line with ATCO's sustainability objectives, ATCO seeks to purchase renewable gas, substituting natural gas for its UAFG requirements.

More widely under the MOU, Delorean and ATCO aim to explore additional opportunities pertaining to Delorean's production, injection into the GDS, and supply of biomethane to other customers on the network. The MOU, first signed on 2 April 2024 for a period of 12 months, is now extended for a further 24 months, with opportunities to further extend as required. The planned supply period is for an initial 10 years or more. Any binding agreement will be subject to due diligence. Renewal of this MOU with ATCO means Delorean's maintains multiple collaboration agreements with gas network operators to enable fast-tracking of biomethane into Australia's gas network.

ABOUT ATCO GAS AUSTRALIA

ATCO Gas Australia is part of the ATCO Group of Companies (ATCO) with diverse products and services across many industries. ATCO Gas Australia owns and operates Western Australia's largest reticulated gas network, and has operations across Australia.

The company offers comprehensive solutions across many industries, and is a one-stop provider of integrated energy, housing, transportation and infrastructure solutions.

- Structures & Logistics — workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management
- Energy Infrastructure – electricity generation, transmission, and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales
- Transportation – ports and transportation logistics
- Commercial Real Estate



Figure 1 – ATCO's Business Operations in Australia



Delorean's Managing Director Joe Oliver said *"ATCO has been a committed partner and supporter of Delorean for some years and the companies are actively engaged on opportunities to get renewable gas into ATCO's extensive gas network across Western Australia. We welcome the renewal of this collaboration for a further term, being another key strategic relationship with a major Australian gas network operator and highlighting Delorean's first-mover advantage in the commercial-scale production and supply of mains-grade biomethane to industrial gas customers across the country"* he said.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

Joe Oliver, Managing Director

Delorean Corporation Ltd

+61 (0) 8 6147 7575

info@deloreancorporation.com.au

About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green biomethane and industrial gases, electricity and heat.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

Join Delorean's Interactive Investor Hub

For more Company information and to engage with management by asking questions about Delorean's latest announcements and updates, visit

<https://investorhub.deloreancorporation.com.au/>