

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme COVER-MORE GROUP LIMITED

ACN/ARSN 166 776 334

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on December 15, 2016
The previous notice was given to the company on December 16, 2016
The previous notice was dated December 13, 2016
The holder became aware on December 19, 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	35,119,954	9.27%	22,956,733	6.06%
		Based on 378,917,866 Ordinary Shares Outstanding		Based on 378,917,866 Ordinary Shares Outstanding

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
12/14/2016	Morgan Stanley & Co. LLC	Borrow Returned	N/A	-2,443,803 Ordinary Shares	-2,443,803
12/14/2016	Morgan Stanley Australia Securities Limited	Borrow Returned	N/A	-100,000 Ordinary Shares	-100,000
12/14/2016	Morgan Stanley & Co. International plc	Collateral Received	N/A	450,000 Ordinary Shares	450,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	5,096.25	-2,718 Ordinary Shares	-2,718
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	281,625.00	-150,000 Ordinary Shares	-150,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	583.44	-312 Ordinary Shares	-312
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	299,200.00	-160,000 Ordinary Shares	-160,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,134,000.00	-600,000 Ordinary Shares	-600,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	141.56	-75 Ordinary Shares	-75
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	9,774.49	-5,227 Ordinary Shares	-5,227
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,872.50	-1,000 Ordinary Shares	-1,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	23,844.25	-12,700 Ordinary Shares	-12,700
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	54.30	-29 Ordinary Shares	-29
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	108.30	-57 Ordinary Shares	-57

12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,825.12	-976 Ordinary Shares	-976
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	58.13	-31 Ordinary Shares	-31
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	3,785,000.00	-2,000,000 Ordinary Shares	-2,000,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,381.88	-737 Ordinary Shares	-737
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	9,725.63	-5,187 Ordinary Shares	-5,187
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,338.92	-716 Ordinary Shares	-716
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	14,115.04	-7,508 Ordinary Shares	-7,508
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	30,397.50	-16,212 Ordinary Shares	-16,212
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	475,000.00	-250,000 Ordinary Shares	-250,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,024,772.96	-545,092 Ordinary Shares	-545,092
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	3,986.84	-2,132 Ordinary Shares	-2,132
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	304.16	-162 Ordinary Shares	-162
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	113.10	-60 Ordinary Shares	-60
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	93,903.16	-49,816 Ordinary Shares	-49,816
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	445.33	-235 Ordinary Shares	-235
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,877,500.00	-1,000,000 Ordinary Shares	-1,000,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	3,735.64	-1,995 Ordinary Shares	-1,995
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	245.95	-131 Ordinary Shares	-131
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	93,448.13	-49,839 Ordinary Shares	-49,839
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	189,000.00	-100,000 Ordinary Shares	-100,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,900,000.00	-1,000,000 Ordinary Shares	-1,000,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	937,801.88	-500,161 Ordinary Shares	-500,161
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	38,058.15	-20,190 Ordinary Shares	-20,190
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	308,573.80	-164,135 Ordinary Shares	-164,135
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	9,862.38	-5,274 Ordinary Shares	-5,274
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	29,349.76	-15,488 Ordinary Shares	-15,488
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	498.75	-266 Ordinary Shares	-266
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	233.74	-124 Ordinary Shares	-124
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	3,592.68	-1,911 Ordinary Shares	-1,911
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	103.13	-55 Ordinary Shares	-55
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	590.63	-315 Ordinary Shares	-315
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	1,494.71	-794 Ordinary Shares	-794
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	53,913.97	-28,831 Ordinary Shares	-28,831
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	2,945.96	-1,567 Ordinary Shares	-1,567
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	2,693,250.00	-1,425,000 Ordinary Shares	-1,425,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	328,790.08	-173,504 Ordinary Shares	-173,504
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	958.72	-512 Ordinary Shares	-512
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	567,750.00	-300,000 Ordinary Shares	-300,000
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	281,436.16	-149,303 Ordinary Shares	-149,303
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	227.48	-121 Ordinary Shares	-121
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	332.32	-177 Ordinary Shares	-177
12/14/2016	Morgan Stanley Australia Securities Limited	Sell	37.60	-20 Ordinary Shares	-20
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	250.47	132 Ordinary Shares	132
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	1,718.31	902 Ordinary Shares	902
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	43,390.19	22,777 Ordinary Shares	22,777
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	108.30	57 Ordinary Shares	57
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	131.10	69 Ordinary Shares	69
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	658.27	346 Ordinary Shares	346
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	160.02	84 Ordinary Shares	84
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	640.30	337 Ordinary Shares	337

12/14/2016	Morgan Stanley Australia Securities Limited	Buy	55.25	29 Ordinary Shares	29
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	87.29	46 Ordinary Shares	46
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	570.75	300 Ordinary Shares	300
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	331,625.00	175,000 Ordinary Shares	175,000
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	2,285,193.77	1,205,907 Ordinary Shares	1,205,907
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	554,307.38	290,975 Ordinary Shares	290,975
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	102.74	54 Ordinary Shares	54
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	53.41	28 Ordinary Shares	28
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	32.30	17 Ordinary Shares	17
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	37.95	20 Ordinary Shares	20
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	324.90	171 Ordinary Shares	171
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	15,158,754.80	7,978,292 Ordinary Shares	7,978,292
12/14/2016	Morgan Stanley Australia Securities Limited	Buy	190.50	100 Ordinary Shares	100
12/15/2016	Morgan Stanley & Co. LLC	Borrow Returned	N/A	-624,401 Ordinary Shares	-624,401
12/15/2016	Morgan Stanley & Co. International plc	Borrow Returned	N/A	-1,107,630 Ordinary Shares	-1,107,630
12/15/2016	Morgan Stanley Australia Securities Limited	Borrow Returned	N/A	-3,313,543 Ordinary Shares	-3,313,543
12/15/2016	Morgan Stanley & Co. International plc	Collateral Received	N/A	300,000 Ordinary Shares	300,000
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	48,435.08	-25,695 Ordinary Shares	-25,695
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	7.60	-4 Ordinary Shares	-4
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	7,888.73	-4,185 Ordinary Shares	-4,185
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	55,849.50	-29,550 Ordinary Shares	-29,550
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	81,606.90	-42,951 Ordinary Shares	-42,951
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	14,246.43	-7,508 Ordinary Shares	-7,508
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	13.27	-7 Ordinary Shares	-7
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	6,276.69	-3,321 Ordinary Shares	-3,321
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	86,051.36	-45,772 Ordinary Shares	-45,772
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	358,213.85	-188,782 Ordinary Shares	-188,782
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	11.37	-6 Ordinary Shares	-6
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	10,692,063.75	-5,642,250 Ordinary Shares	-5,642,250
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	82,345.41	-43,569 Ordinary Shares	-43,569
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	103,485.95	-54,610 Ordinary Shares	-54,610
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	152,079.92	-80,679 Ordinary Shares	-80,679
12/15/2016	Morgan Stanley Australia Securities Limited	Sell	162,620.00	-86,500 Ordinary Shares	-86,500
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	558.17	293 Ordinary Shares	293
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	262.20	138 Ordinary Shares	138
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	2,179.32	1,144 Ordinary Shares	1,144
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	72.30	38 Ordinary Shares	38
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	8,414.39	4,417 Ordinary Shares	4,417
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	521.29	274 Ordinary Shares	274
12/15/2016	Morgan Stanley Australia Securities Limited	Buy	558.17	293 Ordinary Shares	293

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Morgan Stanley & Co. International plc	Unknown	Not Applicable	Holder of securities subject to an obligation to return under a securities lending and prime brokerage agreement. Right as lender to recall the shares under a securities lending and prime brokerage arrangement.	1,217,044 Ordinary Shares	1,217,044
Morgan Stanley & Co. International plc	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a securities lending and prime brokerage arrangement.	3,541,900 Ordinary Shares	3,541,900
Morgan Stanley & Co. International plc	HSBC Custody Nominees (Australia) Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	7,020,254 Ordinary Shares	7,020,254
Morgan Stanley Australia Securities Limited	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses.	11,113,068 Ordinary Shares	11,113,068
Morgan Stanley & Co. LLC	Unknown	Not Applicable	Holder of securities subject to an obligation to return under a securities lending agreement. Right as lender to recall the shares under a prime brokerage arrangement	4,012 Ordinary Shares	4,012
Morgan Stanley & Co. LLC	Unknown	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. Right as lender to recall the shares under a prime brokerage arrangement.	35,569 Ordinary Shares	35,569
Morgan Stanley Wealth Management Australia Pty Ltd	Morgan Stanley Wealth Management Australia Pty discretionary client account	Not Applicable	Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of discretionary managed business.	24,886 Ordinary Shares	24,886
Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities			Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have.	22,956,733 Ordinary Shares	22,956,733

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York 10036, USA
Morgan Stanley Australia Securities Limited	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia

Morgan Stanley & Co. International plc	25 Cabot Square, Canary Wharf, London E14 4QA, United Kingdom
Morgan Stanley & Co. LLC	1585 Broadway, New York 10036, USA
Morgan Stanley Wealth Management Australia Pty Ltd	Level 39 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia


Signature

print name Annie Gong

capacity Executive Director

sign here

date December 20, 2016



Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

Name
Morgan Stanley
├─ Morgan Stanley Capital Management, LLC
├─ Morgan Stanley Domestic Holdings, Inc.
│ └─ Morgan Stanley & Co. LLC
│ └─ MORGAN STANLEY SMITH BARNEY HOLDINGS LLC
│ └─ Morgan Stanley Wealth Management Australia Pty Ltd
├─ Morgan Stanley International Holdings Inc.
│ └─ Morgan Stanley International Limited
│ └─ Morgan Stanley UK Group
│ └─ Morgan Stanley Investments (UK)
│ └─ Morgan Stanley & Co. International plc
├─ Morgan Stanley International Incorporated
│ └─ Morgan Stanley (Australia) Securities Holdings Pty Limited
│ └─ Morgan Stanley Australia Securities Limited

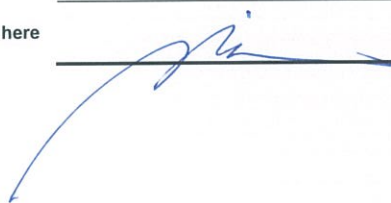
Signature

print name Annie Gong

capacity Executive Director

sign here

date December 20, 2016



DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

Annexure B

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

Schedule	
Type of Agreement	Master Securities Loan Agreement
Parties to agreement	Morgan Stanley & Co. LLC, MS Securities Services Inc. and CITIBANK NA
Transfer Date	20160809; 20161214;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Does the lender have the right to recall early?	Yes/No
If yes, detail Either party may terminate a Loan on a termination date established by notice given to the other party prior to the Close of Business on a Business Day. The termination date established by a termination notice shall be a date no earlier than the standard settlement date that would apply to a purchase or sale of the Loaned Securities (in the case of a notice given by Lender) or the non-cash Collateral securing the Loan (in the case of a notice given by Borrower) entered into at the time of such notice, which date shall, unless Borrower and Lender agree to the contrary, be the third Business Day following such notice.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions Upon the occurrence of a Default entitling the Lender to terminate all Loans, the Lender has the right to purchase a like amount of Loaned Securities, to sell any Collateral and to apply and set off the Collateral and any proceeds thereof against the payment of the purchase price for such Replacement Securities. In the event the Lender exercises such rights, the Borrower's obligation to return a like amount of the Loaned Securities shall terminate.	

Schedule	
Type of Agreement	Customer Prime Broker Account Agreement
Parties to agreement	Morgan Stanley & Co LLC. on behalf of all Morgan Stanley entities and PANAGORA ASSET MANAGEMENT, INC.
Transfer Date	20161209; 20161213;
Holder of Voting Rights	Morgan Stanley
Are there any restrictions on voting rights?	No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes
If yes, detail Morgan Stanley may return rehypothecated shares at any time.	
Does the lender have the right to recall early?	Yes
If yes, detail The customer may recall shares from Morgan Stanley at any time.	
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions In the ordinary course of business, securities will be returned to customers. Upon a customer Event of Default, Morgan Stanley has the right to set off obligations owed to the customer against obligations of the customer to Morgan Stanley and to foreclose on any collateral, including rehypothecated securities, for the purpose of arriving at a single closeout amount. In such a default scenario, Morgan Stanley may do an actual or deemed sale of the rehypothecated securities.	



Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and THE BANK OF NEW YORK MELLON
Transfer Date	20160711; 20161012; 20161125;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20160831; 20160906; 20160912; 20160916; 20160919; 20160921; 20161012; 20161024; 20161031; 20161215;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail As stated above.	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.	
Does the lender have the right to recall early?	Yes/No
If yes, detail The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.	
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and HSBC BANK PLC
Transfer Date	20150512; 20150930; 20151029; 20161012;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Overseas Securities Lender's Agreement
Parties to agreement	Morgan Stanley & Co. International plc and UBS AG
Transfer Date	20161013;
Holder of Voting Rights	Each Party undertakes that where it holds securities of the same description as any securities borrowed by it or transferred to it by way of collateral at a time when a right to vote arises in respect of such securities, it will use its best endeavours to arrange for the voting rights attached to such securities to be exercised in accordance with the instructions of the Lender or Borrower (as the case may be).
Are there any restrictions on voting rights?	Yes/No
If yes, detail	As stated above.
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered. The Borrower shall redeliver such Equivalent Securities not later than the expiry of such notice in accordance with the Lender's instructions.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established in accordance with the Agreement and on

the basis of the Relevant Values so established, the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and TOTUS ALPHA MANAGEMENT PTY LTD
Transfer Date	20160912; 20161012; 20161013; 20161116; 20161128;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The prime broker may require the client to return shares delivered on behalf of the client at any time.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and STATE STREET BANK AND TRUST COMPANY
Transfer Date	20161214;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MACQUARIE FUNDS MANAGEMENT (HONG KONG) LIMITED
Transfer Date	20140724; 20140725; 20140729; 20140730; 20140807; 20140828; 20140903; 20141023; 20141027; 20141030; 20141106; 20141107; 20141208; 20141211; 20141216; 20141217; 20141218; 20141219; 20141222; 20141223; 20141224; 20150112; 20150119; 20150122; 20150123; 20150127; 20150128; 20150129; 20150226; 20150227; 20150302; 20150303; 20150310; 20150323; 20150402; 20150407; 20150408; 20150410; 20150413; 20150414; 20150415; 20150416; 20150417; 20150420; 20150421; 20150422; 20150427; 20150514; 20150515; 20150518; 20150609; 20150618; 20150619; 20150622; 20150623; 20150624; 20150706; 20150713; 20150723; 20150724; 20150727; 20150728; 20150806; 20150807; 20150810; 20150811; 20150812; 20150820; 20150827; 20150828; 20150831; 20150910; 20150914; 20150928; 20151007; 20151015; 20151019; 20151026; 20151106; 20151109; 20151112; 20151120; 20151123; 20151203; 20151207; 20151210; 20151211; 20151214; 20151217; 20151218; 20151222; 20151229; 20151231; 20160104; 20160105; 20160106; 20160107; 20160108; 20160111; 20160112; 20160113; 20160204; 20160205; 20160208; 20160209; 20160210; 20160224; 20160303; 20160304; 20160307; 20160308; 20160309; 20160315; 20160406; 20160412; 20160429; 20160502; 20160503; 20160504; 20160505; 20160511; 20160512; 20160513; 20160516; 20160517; 20160518; 20160519; 20160520; 20160523; 20160524; 20160525; 20160527; 20160530; 20160531; 20160606; 20160608; 20160617; 20160620; 20160622; 20160623; 20160624; 20160627; 20160628; 20160705; 20160711; 20160720; 20160721; 20160722; 20160727; 20160728; 20160729; 20160803; 20160804; 20160805; 20160808; 20160810; 20160811; 20160812; 20160815; 20160816; 20160818; 20160819; 20160822; 20160823; 20160824; 20160826; 20160829; 20160830; 20160831; 20160905; 20160914; 20160915; 20160916; 20160919; 20160920; 20160922; 20160923; 20161004; 20161005; 20161006; 20161011; 20161012; 20161019; 20161020; 20161021; 20161024; 20161025; 20161026; 20161027; 20161028; 20161031; 20161102; 20161103; 20161104; 20161107; 20161108; 20161116; 20161117; 20161118; 20161123; 20161124; 20161125; 20161128; 20161129; 20161130; 20161201; 20161202; 20161205; 20161206; 20161214; 20161215;
Holder of Voting Rights	If prime broker has settled a short sale for the client, voting rights will pass to the purchaser of the securities.
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	At any time the client may return to the prime broker shares which the client previously sold short.
Does the lender have the right to recall early?	Yes/No

If yes, detail The prime broker may require the client to return shares delivered on behalf of the client at any time.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

Schedule	
Type of Agreement	International Prime Brokerage Agreement
Parties to agreement	Morgan Stanley & Co International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and LAKEVILLE CAPITAL MANAGEMENT LIMITED
Transfer Date	20161215;
Holder of Voting Rights	Prime broker has the right to vote securities rehypothecated from the Client.
Are there any restrictions on voting rights?	Yes/ No
If yes, detail Not applicable	
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/ No
If yes, detail Prime broker may return shares which were rehypothecated from the client at any time.	
Does the lender have the right to recall early?	Yes/ No
If yes, detail Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client.	
Will the securities be returned on settlement?	Yes/ No
If yes, detail any exceptions Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable.	

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Annie Gong

capacity

Executive Director

sign here

date

December 20, 2016

