



Wednesday, 10 November 2021

ASX Market Announcements

ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney, NSW 2000

ASX Announcement

Cleansing Notice Under Section 708AA(2)(f) of the Corporations Act

This notice is given by Nitro Software Limited (ACN 079 215 419) (AXS:NTO) (**Nitro** or **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

Nitro has announced a pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in the Company (**New Share**) for every 11.4 Nitro ordinary shares held as at 7.00 pm (AEDT) on Friday, 12 November 2021 by shareholders with a registered address in Australia, New Zealand and certain other jurisdictions in which Nitro decides to extend the Entitlement Offer.

A Retail Entitlement Offer Booklet in connection with the retail component of the Entitlement Offer is expected to be dispatched to eligible retail shareholders on or around Tuesday, 16 November 2021.

Nitro gives notice that:

- the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- this notice is being given under section 708AA(2)(f) of the Act;
- as at the date of this notice, Nitro has complied with:

- the provisions of Chapter 2M of the Act as they apply to Nitro; and
- section 674 of the Act;
- as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act; and
- the potential effect that the Entitlement Offer will have on the control of Nitro, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. However, given:
 - the size and pricing of the Entitlement Offer;
 - the structure of the Entitlement Offer as a pro rata issue;
 - the Entitlement Offer being underwritten; and
 - the current level of substantial holdings (based on substantial holding notices that have been given to Nitro and lodged with ASX on or prior to the date of this notice),

the issue of New Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of Nitro.

This announcement has been authorised for release to the ASX by the board of directors of the Company.

Yours sincerely,



Mark Licciardo

Company Secretary

Mertons

Level 7, 330 Collins Street

Melbourne, Victoria 3000