

30 April 2024

March 2024 Quarterly Activities Report

HIGHLIGHTS

Australia

Gold Duke (Au)

- **Scoping Study will be based on the current Mineral Resource Estimate of 4.57Mt and 2.00g/t gold.³**
- **Positive metallurgical and mining studies result in a decision to commence a formal Scoping Study to define the economic and technical pathway to production for Gold Duke Gold Project.³**

Sweden

Guldgruven (Cu, Au, Ni, Zn, Pb)

- **The Guldgruven nr 100 permit contiguous with Natson Permit under application and covers 14.68km² over historic Loos mining area¹.**
- **Exploration largely completed in 1930's with many high-grade Cu-Au- Ni-Co drilling intercepts never followed up.**
 - **Significant historic intercepts include: Kvarnsjogruvan - LOS015: 28m @ 1.29% Cu, 0.09 % Ni (from 29m) ¹**

Natsjon (Cu, Au)

- **Rock chip sampling at historic former producing Natsjon Cu mine containing Cu-Au mineralisation up to 4.1% Cu and 0.43 g/t Au.¹**
- **Historical drill holes contained up to 7.42% Cu (DDH 85002;26.67-26.70) underlining the high-grade potential of the prospect. WGR have resampled historic holes 85001-85004.¹**

Rullbo (Cu, Ni, Zn, Graphite)

- **Rullbo Rock chip sampling at the historic Jättegruvan pit contained 0.47% and 0.52% combined Cu, Ni and Zn, respectively. ¹**
- **A strong VLF 1700 by 150m north-trending target was identified co-incident with the Jättegruvan mine anomalous with rock chips. ¹**

¹ Refer ASX announcement 7th February 2024

² Refer ASX announcement 12nd February 2024

³ Refer ASX announcement 15th February 2024

- The VLF data also provided a strong correlation to graphite mineralisation identified assayed in historic drill core including 21.45m @ 4.10% TGC.¹

Loberget and Hogaberg (graphite)

- Three subparallel NW-striking conductors (A-C) identified with a combined strike length of 11.5km at Loberget²
- Five subparallel NW-striking conductors (D-H) identified with a combined strike length of 19.3km at Hogaberg²
- Historic drillholes 85005 from Hogaberg intersected 5.00m @ 8.5% TGC²

Western Gold Resources Limited (ASX: WGR) (“**WGR**” or “the **Company**”) is pleased to provide shareholders with its quarterly report for the three-month period ending 31st March 2024. The company made significant exploration progress across its portfolio of Swedish projects as well as beginning a scoping over the 100%-owned Gold Duke in the northern goldfields of Western Australia.

WGR Managing Director Warren Thorne commented:

“The expansion of exploration permits within the Ljusdal lithotectonic unit shows the Company’s confidence in the exploration potential of the region. Initial work demonstrates the potential for the region to host significant graphite and-Au-Ni-Zn-Co mineralisation. Compilation and interpretation of multiple airborne and ground geophysics programs has allowed WGR to identify the highly conductive zones, synonymous with graphite mineralisation, at the Loberget and Hogabert projects coincident with outcrop containing up to 15.9% TGC.

The Scoping Study now underway at WGR’s Gold Duke project to define the economic and technical pathway to production. WGR believes it is well placed to rapidly bring the progress the project to mining based on the exploration successes of the last three years”.

Australia

Gold Duke Project

The Gold Duke Project has existing mining approvals at the Eagle, Emu and Golden Monarch deposits and is progressing mining approvals for the Gold King deposit located 500m to the south of the Golden Monarch deposit (Figure 1). With preliminary heap leach test-work results indicating a ~80% extraction is likely under standard operational conditions (see ASX announcement 30th November 2023). WGR considers there is a strong business case to conduct a formal Scoping Study to determine the technical and economic development of the project. The Scoping Study is to be delivered in Q2, 2024.

The study will include the four resources (Golden Monarch, Gold King, Eagle, and Emu) that are

currently optimised as 8 shallow (<60m) pits comprising above-water-table oxide ore (Figure 1). The gold at all deposits is BIF-hosted and shares similar physical and metallurgical properties, simplifying blending and processing options. In parallel to the Study, a diamond drilling program is planned to begin in early April to further define processing and geotechnical parameters for future studies.



Figure 1. Optimized pit outlines and resource estimates for Gold Duke project to be included as part of the scoping study.

Sweden

Graphite

WGR engaged Geovista to complete a review of all historic geophysical data over the Loberget and Holmtjärn licenses. Airborne and ground geophysical data, including petrophysical data, were compiled and evaluated. The different datasets were interpreted qualitatively, method by method, and a combined interpretation was carried out with focus on physical properties and structural features, and their relation to known mineralization within, and close to, the two license areas.

Loberget Graphite Project

At Loberget, regional NNW-SSE oriented low magnetic zones (mylonite zones) and a dominant fabric of NW-SE oriented magnetic features (bodies and banding) is interpreted. Many of the electrical conductors coincide and follow the positive magnetic units. Several conductors that crosscut the magnetic fabric, having NE-SW to N-S orientation, are interpreted to be dextral fault structures.

Previous field programs by the company identified graphite mineralisation in two outcrop areas with rock chips samples containing up to 15.9 % TGC (See ASX announcement 6th December 2023). The two areas of graphitic schist outcrop, 1.6km apart, (Western and Eastern) strike at approximately 290° and dip steeply (70-80°) to the south-west. The graphitic schist outcrops are coincident with the Target C (Figure 2), a 5km-long conductive zone that is offset in the south by dextral N-S faulting, Targets A and B are sub-parallel to Target C, similar geophysical signature, and likely represent repetition of the graphitic shale layers.

Höga berg Graphite Project

A similar geological framework exists at Höga berg (Figure 2). Regional NNW-SSE oriented low magnetic zones (mylonite zones) and a dominant fabric of WNW-ESE oriented magnetic features (bodies and banding). Most of the electrical conductors coincide and follow the positive magnetic units. There is a clear swing in the orientation of the magnetic fabric, from NW-SE at Loberget, WNW-ESE in the central part of Höga berg to E-W in the southeastern part of the Höga berg license area.

Mapping by SGAB¹ and follow-up drilling of 6 diamond drill holes identified graphitic shales at Hälltjärnarna, located in the NW of the Höga berg license (Figure 2). All six holes were logged (Table 1) at the diamond core held at the National Drill Core housed at SGU's Mineral Resources Information Office in Malå. Resampling of the holes was completed with samples were submitted to ALS laboratory in Sweden for multi-element analysis (ME-ICP61) and Total Graphitic Carbon

(C-IR18). Diamond drill holes 91005 contained 5.00m @ 8.30% TGC demonstrating the high-grade potential of the geophysical targets.

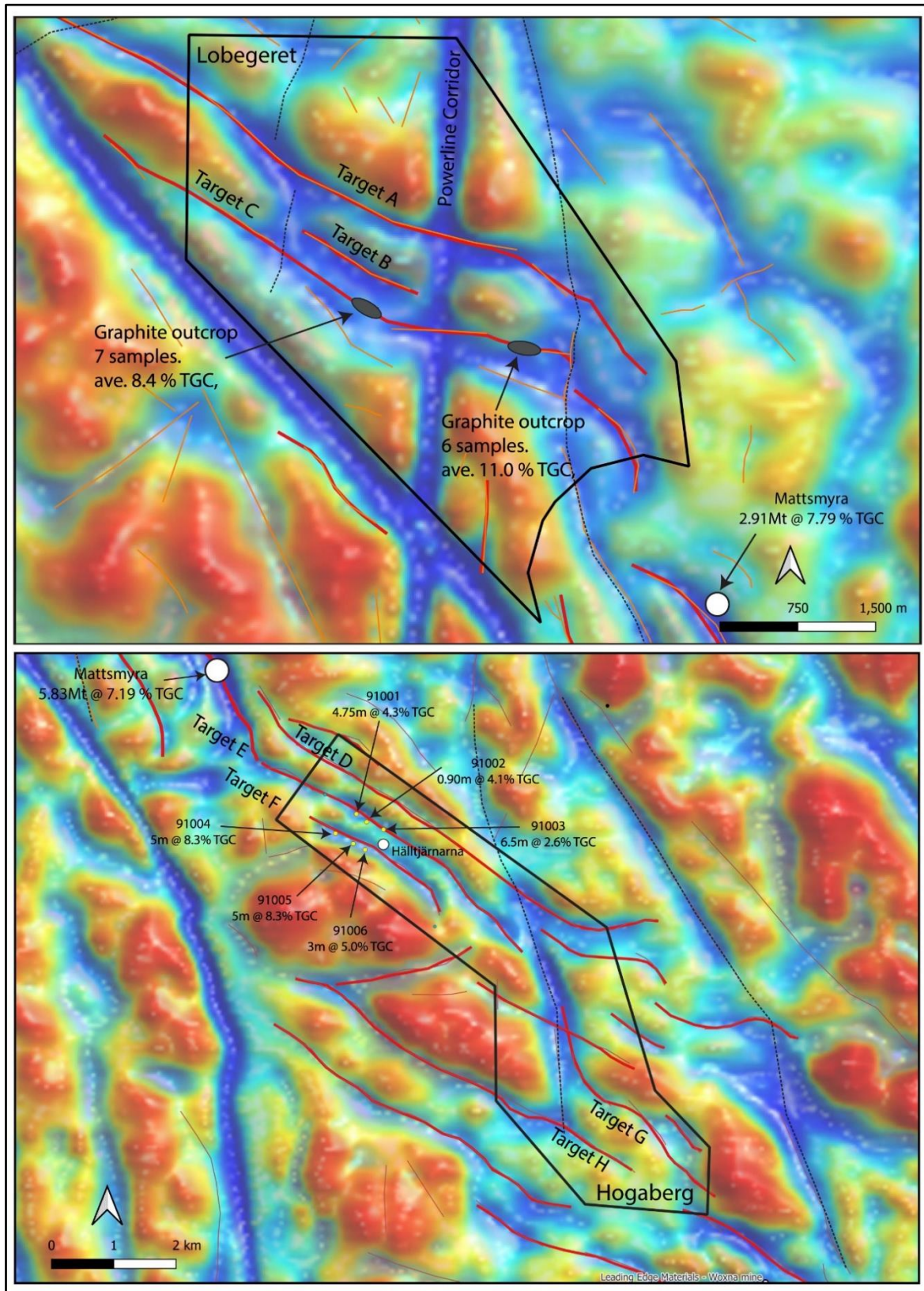


Figure 2. Geophysical targets at Loberget and Hogaberg licences, with previous rock chip and historic drill holes displayed (on Apparent Resistivity VLF)

Copper, Gold, Base Metals

Guldgruven

The Guldgruven permit application is in Sweden's Los mining district, a significant historic producer of cobalt and nickel. The Los District was a key source of cobalt locally used for pigments in the 17th and 18th centuries (Figure 3). The Project contains multiple historic mining areas with underground workings, test pits and shallow drill holes. Cobalt, copper, and nickel were mined on the property from the 1600's through the 1750's. In addition to these metals, gold, silver, zinc, and lead are also present in zones of mineralisation. Guldgruven, has seen only limited modern exploration.

In the Los mining district, cobalt-rich, polymetallic sulphide mineralisation occurs as veins and replacement-style mineralisation hosted within Proterozoic mafic and felsic metavolcanic and metasedimentary rocks, including carbonate facies. In addition to copper-cobalt-nickel rich sulphide mineralization, gold mineralisation is known to occur on the Guldgruven permit and appears to be spatially associated with shear zones that also display fuchsite mineralisation. Exploration across the Guldgruven permit is largely historic (1930's), with periods of brief exploration in the 1990 and 2013.

Significant assays from this previous drilling are shown in Figure 3 and include:

- LOS017: 5.16m @ 0.54 % Cu, 75 g/t Ag, 0.12% Pb, 0.11 % Zn (from 41m)
- and 1.48m @ 0.73% Cu, 0.12 % Co (from 45.24m)
- LOS019: 19.23m @ 0.62 % Cu, 0.46 g/t Au (from 23m)
- LOS029: 4.17m @ 1.34 % Cu, 0.98 g/t Au (from 3.08m) and 6.84m @
- 5.21 % Cu, 0.19 g/t Au (from 49.39m)

Natsjon

Natsjon mines, also called the Los copper mines, are located about 3 km south- southwest of Los (Figure 4) and were started in 1837, after which they were operated for a few years during the 1840s on a copper-rich sulphide mineralization and in 1847 "a beautiful ore" containing 4% Cu is said to have been found; sometime later, however, the mining operation was closed down, only to be restarted several times, the latest in 1861.

The mineralisation in the Natsjon mines is dominated by chalcopyrite and pyrite, which occur as impregnations with quartz and calcite inclusions in a metabasic rock. WGR completed a field mapping program and rock-chip sampling program over the Natsjon mine areas collecting samples from outcrop and waste dumps. Samples were submitted to ALS laboratory in Sweden

for multi-element analysis (AuME-TL44). The samples contained up to 4.1% Cu and 0.43 g/t Au, and 53.6 g/t Ag and comparable to historic results, although with lower Pb and Zn values.

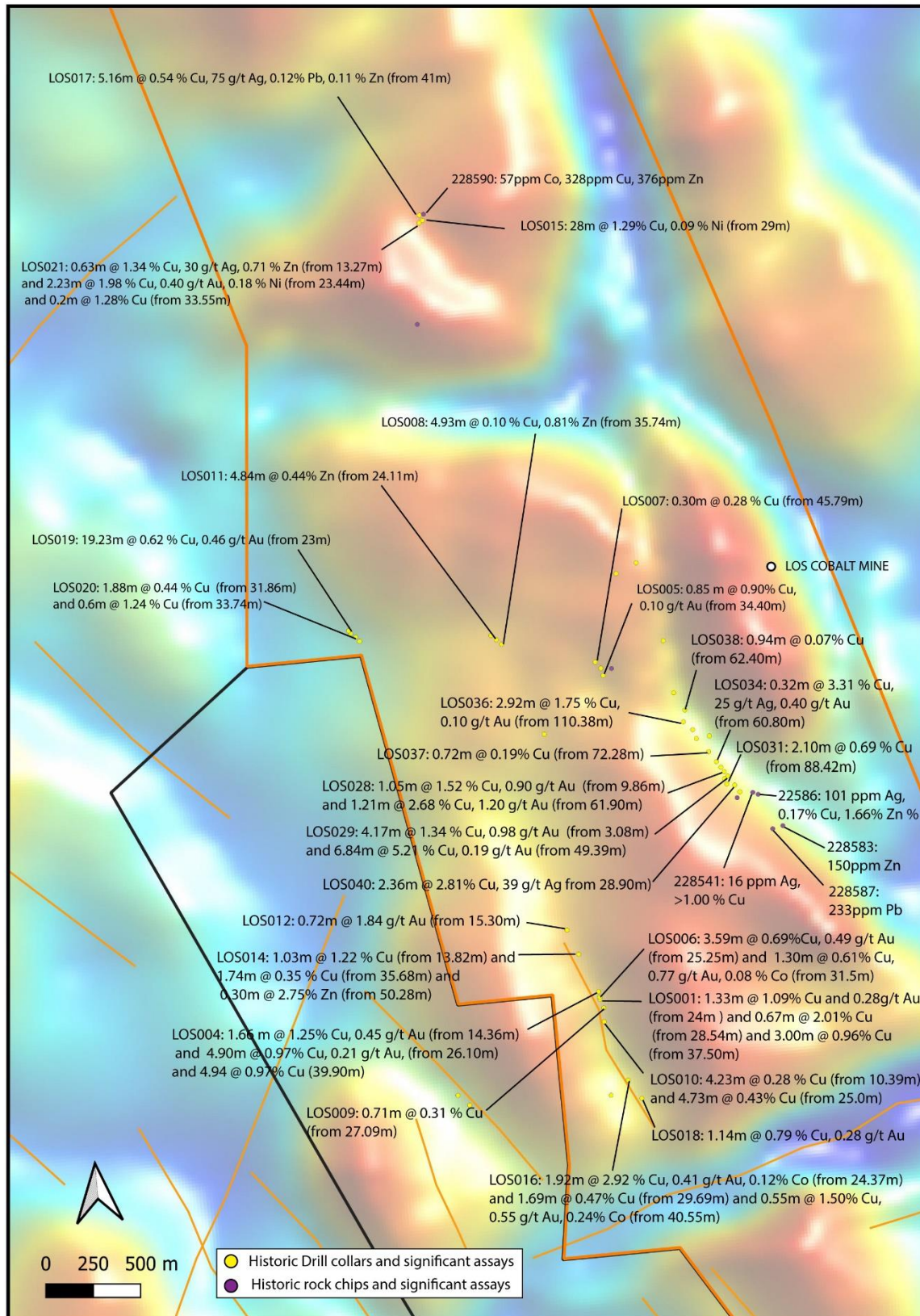


Figure 3. Guldgruven permit application with historic drillholes and rock chips. Significant results displayed. Note the strong control of mineralisation along interpreted conductors (orange lines)

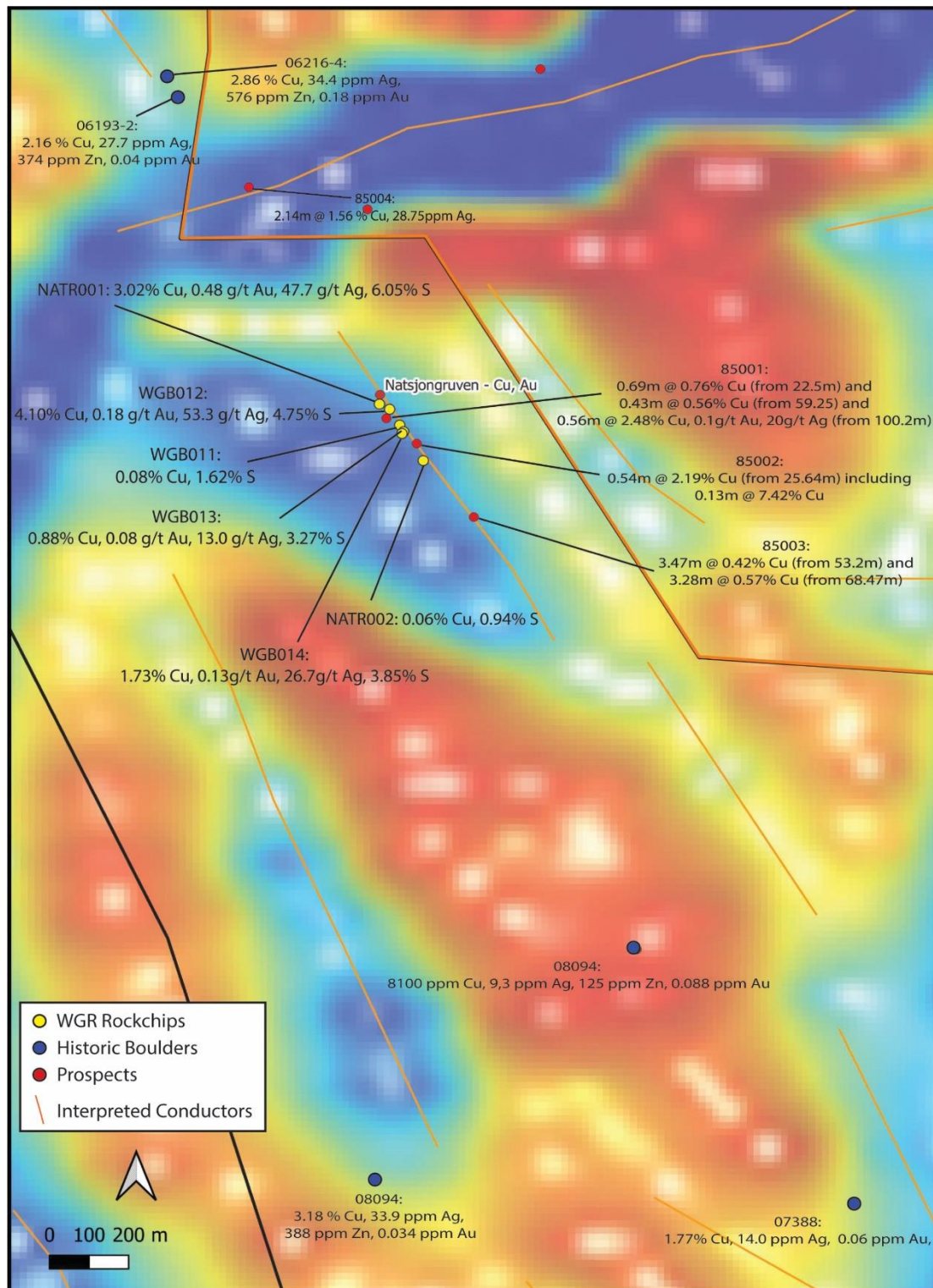


Figure 4. Rock chip samples results and historic boulder and drill holes results on Peaker VLF interpretation.

Mineralised blocks found both south and north of the Nätsjö mines also provide strong indications that mineralisation both extend to the south and north of Natsjon but that untested conductors require follow-up.

Rullbo

The Jättegruvan nickel mine is located 15km to the northwest of the famous Los cobalt, where the mineral nickel was first discovered. The Jättegruvan nickel mine was mined in the 1860's in two small depressions which are located 50 m apart in an east-west direction. The western mine opening, called Jättegruvan, is about 10 × 6 m in size and mined to a depth of about 5m. A rock chip sampling over the prospect was contained 0.47 and 0.52% combined Cu, Ni and Zn, respectively.

The project area has seen previous exploration primarily for base metals with no active graphite exploration (see ASX Announcement 28th September 2023). Follow-up exploration is warranted to determine size and tenure of mineralisation at the prospect.

Planned Activities for the June Quarter

WGR aims to continue moving toward development of its existing deposits in addition to greenfields exploration across the northern portion of the project. Work programs will include:

Sweden

- Assess geochemical assays from re-assayed holes at Hogaberg.
- Complete Loupe EM survey over priority geophysical targets.
- Complete trenching campaign to determine width and grade of graphite mineralisation.

Australia

- Metallurgical and geotechnical diamond drilling program at Gold duke
- Rehabilitation of 2023 drilling programs.
- Finalising Gold Duke Scoping Study
- Heritage survey of key development areas

Corporate

Cash on hand at the end of the quarter was \$597,000.

Other Matters

In accordance with the reporting requirements of ASX Listing Rule 5.3 the Company advises as follows:

- It has spent \$195,000 on exploration and evaluation activities during the quarter. There was no mining development or production activities conducted during the quarter.
- Exploration expenditure predominantly related to the Gold Duke Project and the projects in Sweden.
 - Assaying of historic drill core for graphite and base metals at the Rullbo, Loberget, Natsjon and Hogaberg permits, Sweden.
 - Reprocessing of historic geophysical data over Swedish graphite projects identified numerous conductors to be followed up by further exploration.
 - Scoping study commenced at Gold Duke Project to determine the technical and commercial viability of gold mining.

Cash Flows	Actual Expenditure In Q3 \$'000's
Exploration expenses ¹	(\$195)
Operating and administration expenses	(\$65)
Directors' fees and staff costs	(\$62)

¹ Include exploration costs on the Gold Duke Project and the projects in Sweden.

- During the Quarter, the Company made payments to related parties of \$82,000 comprising remuneration paid to Directors.

This ASX announcement was authorised for release by the Board.

For further information please contact:

Gary Lyons
Chairman

E: garylyons@heiniger.com.au

Warren Thorne
Managing Director

E: warrent@westerngoldresources.com.au

Sonu Cheema
Company Secretary
E: sonu@cicerogroup.com.au

Competent Person's Statement

The information in this report which relates to Exploration Results is based on information compiled by Dr Warren Thorne, he is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and a full-time employee of the company. Dr Thorne who is an option-holder, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves" (JORC Code). Dr Thorne consents to inclusion in the report of the matters based on this information in the form and context in which it appears.

Where the Company refers to previous Exploration Results and to the Mineral Resource estimate included in its recently announced Prospectus dated 18 May 2021 and in previous announcements, it notes that the relevant JORC 2012 disclosures are included in the Prospectus and those previous announcements and it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all information in relation to the Exploration Results and material assumptions and technical parameters underpinning the Mineral Resource estimate within those announcements continues to apply and has not materially changed.

Table 2 Tenement Schedule December 2023 Quarter

Western Gold Resources Limited has an interest in the tenements/permits summarised in Table 2 below through its wholly owned subsidiary Wiluna West Gold Pty Ltd¹ and Euro Future Metals Pty Ltd.

a) Interests in tenements as of 31 December 2023

Tenements are located both in the Wiluna area of Western Australia, the Arunta region of the Northern Territory and central and northern Sweden. Granted Mining Licences at the Wiluna project are within their third 21-year term and are held by GWR Group Limited.

Tenement	Status	Holder	Nature of interest	Percentage Held
West Australian Exploration Licences				
M53/971-I	Granted	GWR Group Limited 100%	Subject to Deed of Co-operation with GWR ¹	0%
M53/972-I	Granted	GWR Group Limited 100%	“ “	0%
M53/1016-I	Granted	GWR Group Limited 100%	“ “	0%
M53/1017-I	Granted	GWR Group Limited 100%	“ “	0%
M53/1018-I	Granted	GWR Group Limited 100%	“ “	0%
M53/1087-I	Granted	GWR Group Limited 100%	“ “	0%
M53/1096 I	Granted	GWR Group Limited 100%	“ “	0%
E53/2202	Granted	Wiluna West Gold Pty Ltd 100%	Wholly owned subsidiary of WGR	100%
E53/2240	Granted	Wiluna West Gold Pty Ltd 100%	Wholly owned subsidiary of WGR	100%
E53/1339	Granted	Wiluna West Gold Pty Ltd 100%	Wholly owned subsidiary of WGR	100%
L53/115, L53/146, L53/147-148, L53/177-179 and L53/190	Granted	GWR Group Limited 100%	“ “	0%
Northern Territory Exploration Licences				
EL33449	Granted	Wiluna West Gold Pty Ltd 100%	Wholly owned subsidiary of WGR	100%

Sweden Exploration Permits				
Ruoutevare No. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Reuna No. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Hinnsjön no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Skorped No. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Kopparberget no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Rullbo nr 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Loberget No. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Högaberg no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Nätsjön no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Holmtjärn no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Stora Vika no. 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%
Nyserum nr 100	Granted	Euro Future Metals Pty Ltd	Wholly owned subsidiary of WGR	100%

¹ Wiluna West Gold Pty Ltd (a wholly owned subsidiary of the Company), has entered into a Deed of Co-operation with GWR Group Limited which provides for the co-ordination of their respective activities within the Wiluna West Iron Project and Gold Duke Project areas. The Company has been granted full, free and exclusive rights to exercise the mineral rights to all minerals other than iron ore in the tenement area.

The Company has assumed all obligations under a Gold Royalty Deed in relation to a royalty on gold recovered from the land the subject of M 53/1016- 1, M 53/1017-1 and M 53/1018-1, payable to George Francis Lee (Lee) and David Jones Roberts (Roberts), the original vendors of these tenements.

b) Tenements acquired and disposed of during the Quarter

E53/1339 was acquired of during the Quarter.

c) **The beneficial percentage interests held in farm-in or farm-out agreements at the end of the Quarter**

None

d) **The beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the Quarter**

None

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Western Gold Resources Limited

ABN

54 139 627 446

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(195)	(760)
	(b) development	-	-
	(c) production	-	-
	(d) directors and staff costs	(62)	(287)
	(e) administration and corporate costs	(65)	(415)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	9
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST received)	-	51
1.9	Net cash from / (used in) operating activities	(320)	(1,402)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(75)
	(c) property, plant and equipment	(24)	(24)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(24)	(99)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,538
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(99)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	1,439

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	941	659
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(320)	(1,402)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(24)	(99)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	1,439

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	597	597

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	597	941
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	597	941

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<p><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i></p> <p><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i></p>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p>		
	Not applicable		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(320)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(320)
8.4	Cash and cash equivalents at quarter end (item 4.6)	597
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	597
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.87
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	<p>If item 8.7 is less than 2 quarters, please provide answers to the following questions:</p>	
8.8.1	<p>Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?</p>	
	<p>Answer:</p> <p>Yes, given the Company is an exploration company and not generating any revenue (other than interest income) it is expected that it will continue to have negative operating cash flows for the time being.</p>	
8.8.2	<p>Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?</p>	
	<p>Answer:</p> <p>The Company has been able demonstrate a record of securing funds when required and is confident that it will be to continue to do so upon ongoing satisfactory exploration results.</p>	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

The Company believes that it is able to continue its current operations and business objectives for the reasons outlined in questions 8.8.1 and 8.8. 2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

30 April 2024

Date:

The Board

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.