

DIVIDEND POLICY UPDATE

The Board of Glennon Small Companies Ltd is pleased to provide investors an update of the Company's dividend policy.

The Board is committed to paying a growing stream of fully franked dividends to shareholders over the long term, provided the Company has sufficient profit reserves and franking credits, it is within prudent business practices, and it is in line with capital growth objectives.

Yours sincerely



Michael Glennon
Chairman
Glennon Small Companies Limited

**IF YOU WOULD LIKE FURTHER INFORMATION PLEASE SUBSCRIBE TO OUR WEEKLY
NEWSLETTER AT WWW.GLENNON.COM.AU**



About Glennon Small Companies Limited (ASX:GC1)

Glennon Small Companies Limited is an ASX listed investment company. The Company invests in a concentrated portfolio of high quality small-cap and micro-cap companies outside the S&P/ASX 100.