



Announcement Summary

Entity name

MIDAS MINERALS LTD

Date of this announcement

Thursday June 30, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	3,000,000 Performance Rights issued under the Company's Equity Incentive Scheme	3,000,000	30/06/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MIDAS MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

625128770

1.3 ASX issuer code

MM1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/6/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

3,000,000 Performance Rights issued under the Company's Equity Incentive Scheme

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

30/6/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Sara Kelly	TYF Holdings Pty Ltd <TYF Investment Trust>	1,000,000
Michael Hood Wilson	Michael Hood Wilson	1,000,000
Michael Naylor	Gold Leaf Corporate Pty Ltd <Gold Leaf Corporate A/C>	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02515059-6A1088881?access_token=83ff96335c2d45a094df02a206a39ff4

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02515059-6A1088881?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

3,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MM1 : ORDINARY FULLY PAID	54,438,125

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MM1AE : OPTION EXPIRING 29-MAR-2024 RESTRICTED	400,000
MM1AF : OPTION EXPIRING 29-MAR-2024 EX \$0.20	200,000
MM1AG : OPTION EXPIRING 07-SEP-2024 RESTRICTED	3,000,000
MM1AD : ORDINARY FULLY PAID RESTRICTED	9,539,009
New class - code to be confirmed : 3,000,000 Performance Rights issued under the Company's Equity Incentive Scheme	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2022