



ACN 157 710 846

ASX CODE: ICQ

ASX ANNOUNCEMENT

21 November 2014

Notice under Section 708A(5)(e) Corporations Act

iCar Asia Limited ("the Company") has issued 19,100,000 fully paid ordinary shares at \$1.10 per share by way of placement to professional & sophisticated investors as outlined in the announcement dated 13th November 2014.

Accordingly the Company gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the "Corporations Act") that:

the above mentioned shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;

1. As at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M Corporations Act as they apply to the Company; and
 - (b) section 674 Corporations Act; and
2. As at the date of this notice there is no "excluded information" (as defined in subsection 708A(7) of the Corporations Act) which is required to be disclosed by the Company.

By Order of the Board

A handwritten signature in black ink, appearing to read "Nick Geddes".

NJV Geddes
Company Secretary

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