

NETS to launch Unified mPOS in Singapore powered by Mint

- **NETS is Singapore's leading payments solutions group owned by Singapore's largest banks (DBS, OCBC & UOB)**
- **As of 2018, NETS has over 100,000 merchant payment acceptance points in the country, as well as online payments**
- **Mint signed a 5 year + 5 year software license and distribution agreement with NETS. Product launch confirmed for Singapore on 30 April 2018 as most cost-effective unified POS solution in market.**
- **Mint will commence earning software and transaction revenues in Singapore from NETS merchants and channel partners signed up to the payment service**

Sydney, AUS, 30 April 2018: Payment processing technology provider Mint Payments Limited (ASX:MNW) ("Mint") is pleased to announce that NETS has confirmed that they will launch the Mint "white-labeled" Unified mPOS solution in Singapore on 30 April 2018.

The Unified mPOS solution provided by NETS will enable Singapore businesses to accept both contact and contactless payments on a single NETS terminal, including processing NETS, credit and debit payments. In addition, the Unified mPOS terminals can be integrated to the merchant's point of sale (POS) system, resulting in greater efficiencies and cost savings in automation and reconciliation. The Unified mPOS solution will allow merchants to receive payments in-person and on-the-go and are especially beneficial for businesses that are run on tablets and mobile devices.

Jeffrey Goh, CEO of NETS stated, "As NETS continues to drive cashless payments in Singapore, we recognise the need to develop unique payment solutions that address the needs of different merchant types. With the NETS mPOS solution provided by Mint Payments, we will be able to help small business that are moving away from traditional POS systems to tablet based POS systems that can accept payments in-person and on-the-go."

Mint's Managing Director of Asia, Andrew Teoh, said: "It is an honour to assist NETS in making a significant contribution to the Singapore government's goal towards a cashless economy through the adoption of electronic payment options such as the Unified POS. We look forward to working with NETS and our other channel partners in Singapore to scale the Unified POS solution across the thousands of businesses in Singapore".

The partnership and launch of Mint with NETS in Singapore adds further momentum to Mint's strategy of delivering to markets in Asia that are going through change in their regulatory environment that require the rapid adoption of innovative and compliant electronic payments technology as the markets and regulators make moves to reduce the use of cash to various forms of electronic payment options.

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About Mint Payments

Mint Payments helps companies of all sizes transact in more rewarding ways—whenever, wherever and however the world wants to pay.

With a focus on high value, high volume verticals throughout Asia Pacific, Mint Payments delivers a single, seamless solution to help channel partners and financial institutions unlock revenues, launch pioneering payment products, and build richer customer experiences. Online, in-store, in-app and beyond.

Discover more at mintpayments.com

About NETS

NETS is a leading payments network in Singapore and operates Singapore's national PIN Debit scheme. ATM cards issued by participating banks DBS Bank, Maybank, HSBC Bank, OCBC Bank, Standard Chartered Bank and UOB, can be used to make NETS debit payments everywhere in Singapore.

NETS issues the CashCard, which is used extensively in the motoring market in Singapore, and the FlashPay Card, which can be used for public transport payments as well as payments at 100,000 NETS acceptance points island-wide.

NETS' latest innovation, Virtual CashCard, allows motorists to pay for their ERP charges using their credit/debit cards or via their bank account without the need for a physical stored-value card.

eNETS online payments can be made across many online and mobile merchants including government websites, airlines bookings and on AXS m-station, Taobao.com and Tmall Marketplace.

NETS is a member of the Asian Payment Network and a council member of UnionPay International – BCA and UnionPay cards are accepted on the NETS network.

Discover more at nets.com.sg

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