

18 March 2025

romaniscant.com.au

ASX Announcement

Appointment of Voluntary Administrator to Bluechiip Limited (ASX Code: BCT) ("Bluechiip" or "the Company")

Appointment of Voluntary Administrator

Bluechiip Limited (Administrator Appointed) ACN 104 795 922 ("Bluechiip" or "the Company") announces that the Directors of the Company resolved on 17 March 2025 to appoint Manuel Hanna of Romanis Cant as Administrator pursuant to section 436A of the *Corporations Act, 2001* (Cth). The Administrator has not been appointed over the Company's subsidiaries.

Why the Appointment of an Administrator?

The Administrator was appointed after the Company undertook a process to procure a strategic investor and/or purchaser of the business. Following this process, the Directors has resolved that the Company is insolvent or likely to become insolvent and accordingly, have appointed an Administrator.

Forward-looking Strategy

The Administrator will seek opportunities to sell the Company's assets or otherwise pursue a recapitalisation of the Company via a Deed of Company Arrangement. To attract potential buyers and investors, an advertisement will be placed in the media outlet, *The Australian Financial Review*, with the possibility of using additional media channels or publications if appropriate.

First Statutory Meeting of Creditors

A first statutory meeting of creditors must be held within eight (8) business days following the commencement of the Administration, therefore by Thursday, 27 March 2025.

Notices detailing the time and location of the first creditors' meeting will be sent to the company's creditors.

Creditor Enquiries

For all creditor enquiries, please contact Mr Johnathan Christou of Romanis Cant via (03) 9670 6544 or by email at jchristou@romaniscant.com.au.

This announcement has been approved by the Administrator.