



## **Appointment of Chief Financial Officer**

Tigers Realm Coal Limited (“TIG”) is pleased to announce the appointment of Dale Bender, as Chief Financial Officer (“CFO”), effective 1 October 2018.

Prior to joining TIG, Dale served as CFO at Kolmar and Mechel Mining, as well as holding senior finance positions at Coalco and Metalloinvest. He has extensive experience in the mining space in strategy development, financial management and internal control enhancement.

Dale has negotiated a broad variety of structured debt & project finance transactions under both Russian and English law and led several large M&A transactions and debt restructurings. Dale was responsible for the first-time adoption of JORC reporting for large Russian mining operations and led three separate first-time adoptions of IFRS at Russian conglomerates. Before making the transition to industry, Dale worked in the Transaction Advisory Services group at KPMG in Houston and the Corporate Finance group at EY in Moscow. Dale completed an MBA at UNC Kenan-Flagler, holds a BA in Economics from UNC, is a CFA Charterholder and speaks fluent Russian.

## ABOUT TIGERS REALM COAL LIMITED - ASX CODE: TIG - ACN 146 752 561

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### PROJECT SUMMARY

TIG is developing a large-scale coking coal basin that covers two areas, Amaam and Amaam North (Figure A), with combined Resources of 632 Mt.

At Amaam North, TIG owns a 100% beneficial interest in Exploration Licence No. AND01203 TP (Levoberezhniy Licence) and the Exploration and Extraction (Mining) Licence, No. AND 15813 TE, which covers the initial Project F mine development area.

At Amaam, TIG owns an 80% beneficial interest in Exploration Licence No. AND 01277 TP (Zapadniy Subsoil Licence) and two Exploration and Extraction (Mining) Licences, No. AND 01278 TE and No. AND 01288 TE.

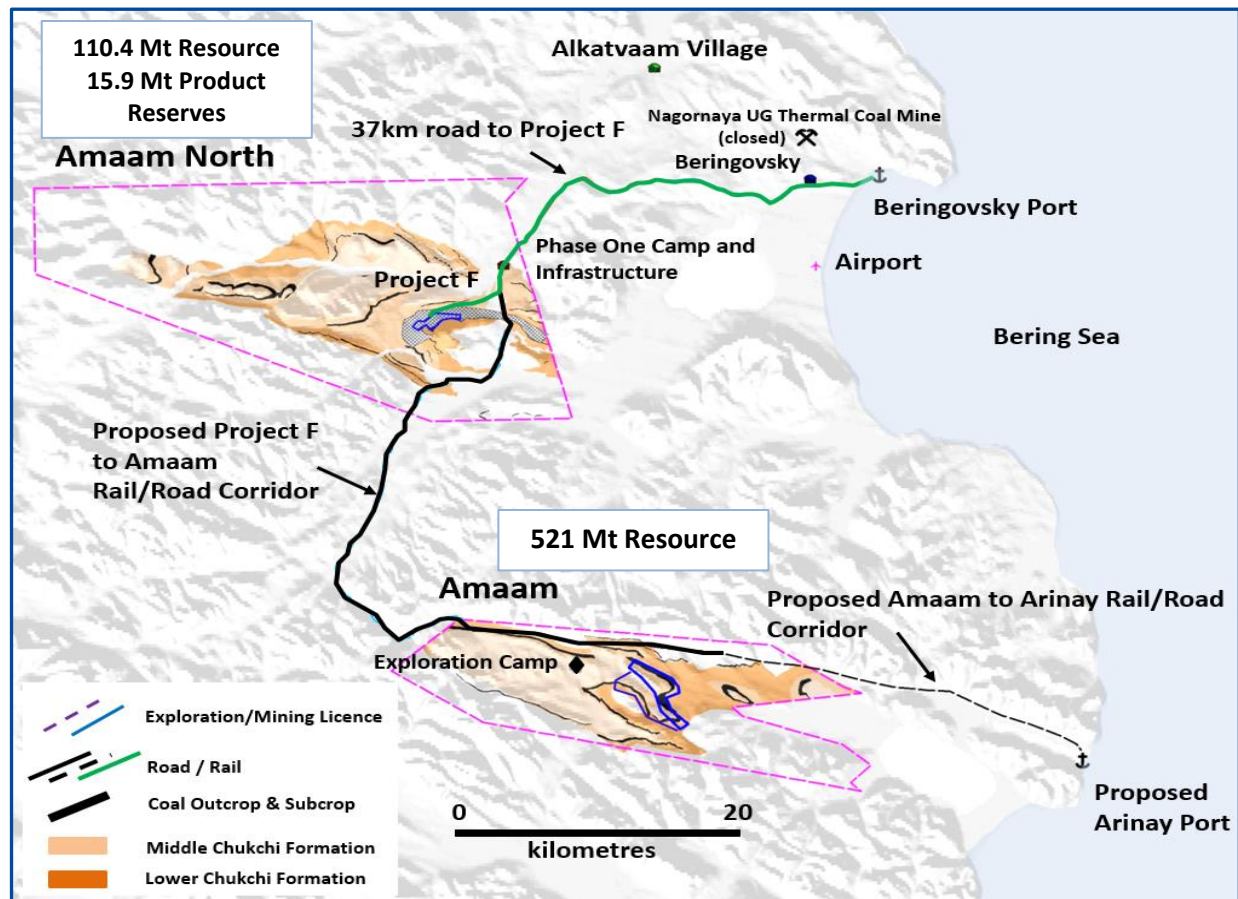


Figure A Amaam and Amaam North Coking Coal Projects

Amaam and Amaam North are two exceptionally well-located coking coal deposits, approximately 40km from the Bering sea with shorter shipping distances to North Asian markets than from peer producers in Queensland and British Columbia (Figure B).

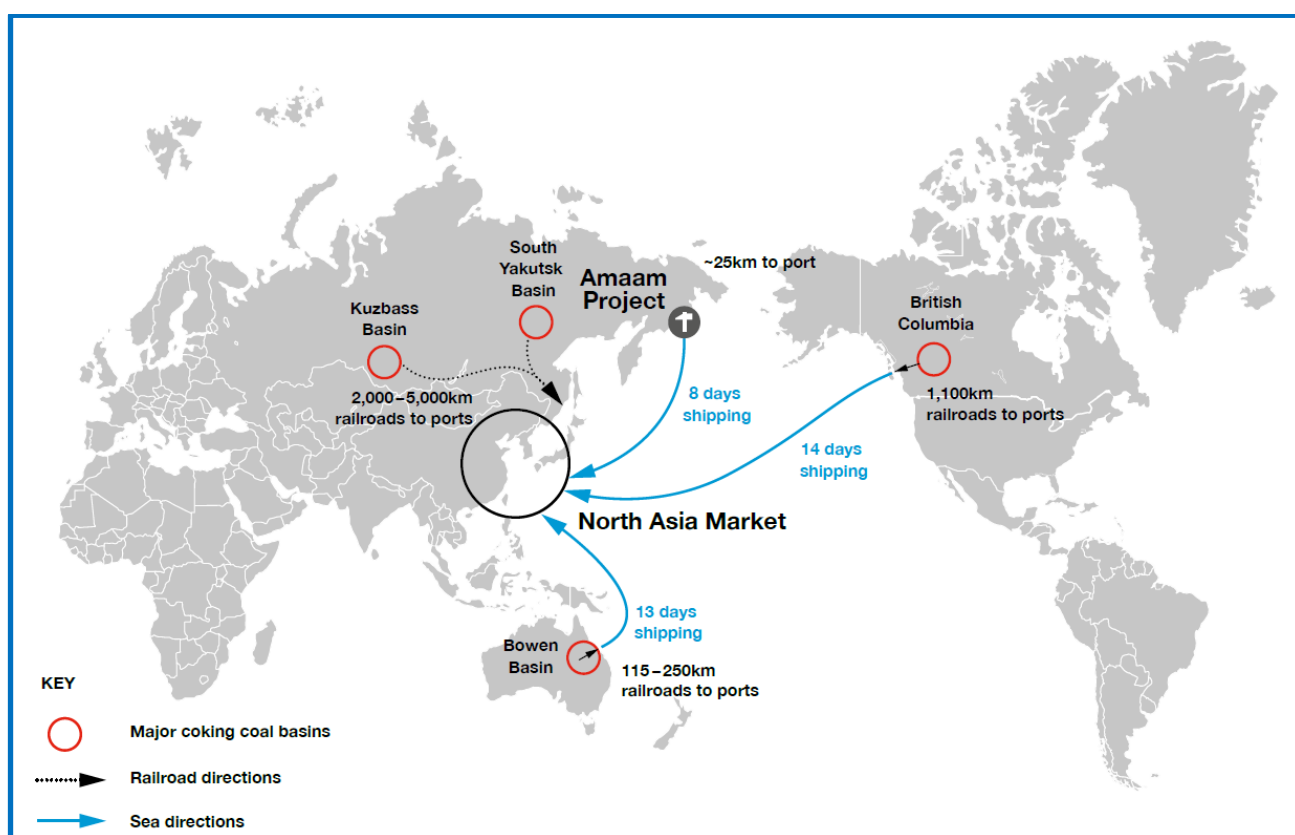
### At Project F and Amaam North

- Project F Phase One is in the second year of production.

- The Project F 1.0 Mtpa Feasibility Study completed with Resources and Resources as at 31 December 2017 of:
  - 15.9 Mt of Product Reserves, 6.0 Mt Proven & 9.9 Mt Probable
  - 110.4 Mt total Resource, 21.9 Mt Measured, 55.6 Mt Indicated & 32.9 Mt Inferred
- TIG owns and operates the Beringovsky coal port
- There is excellent upside exploration potential and production expansion

#### At Amaam:

- A PFS completed on 5Mtpa open pit operation producing a high vitrinite content (>90%) coking coal with excellent coking properties
- The total Resource is 521 Mt comprising 3.1 Mt Measured, 91 Mt Indicated, and 428 Mt Inferred
- The planned wash plant is 25 km from the planned year-round port site, only 8 days shipping to China, Korea and Japan



**Figure B Amaam Project - Location Map**