

29 July, 2015

## Commentary on 4C

iSentric Limited (ASX:ICU) wishes to provide explanatory notes to the June Quarter 4C which was released on 28 July 2015.

### Corporate

Since the completion of the acquisition of Arte Mobile Technology Pte Ltd ("**Arte Mobile**"), it has contributed positively to the Group's revenue. In general, Arte Mobile's trade receivables ageing period is approximately 90 - 120 days. In addition, during the reporting period, the management of Arte Mobile was in the midst of completing the Singaporean Tax Administrative requirement for tax treaty relief in order to adopt a lower withholding tax rate and we are pleased to inform you that the said application has been obtained. With this relief, Arte Mobile is now able to convert its receivable under the reporting period into cash. This partially explained the negative operating cash flow of \$580k for this reporting period. Other costs items that affects the cash flow are relocation of Malaysian office and professional fees incurred in relation to the acquisition of Arte Mobile.

iSentric's management strongly believe that the market potential of Indonesia will provide Arte Mobile room to grow and contribute significantly to the Group's profitability and cash flow in the immediate future.

Further update will be provided in relation to the full year financial performance when ICU releases its results around end of August 2015.

For further information:

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#### **ABOUT ISENTRIC LIMITED (ASX: ICU)**

iSentric Limited recently listed on the ASX (formerly OMI Holdings Limited).

iSentric provides software based mobility platforms and services that enable its customers to extend their information technology applications to any mobile device and integrate mobile technology throughout their existing business. iSentric also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

iSentric operates in the mobile services industry through three main divisions:

- Digital Payments - a mobile payment platform that enable consumers to make small financial transactions;
- Enterprise Mobility - a platform that delivers mobile connectivity, messaging and mobile banking to corporate clients; and
- Digital Content and Services which consists of an online mobile content aggregation platform and a proprietary game publishing network offering online games, mobile games, news and events

To learn more about iSentric Limited visit [www.isentric.com.my](http://www.isentric.com.my)