

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: GOLDEN MILE RESOURCES LTD	
ABN	35 614 538 402

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Merrillees
Date of appointment	25 November 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>N/A</p>	<p>Nil</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Services Agreement
Nature of interest	Direct
Name of registered holder (if issued securities)	To be issued to James Merrillees or his nominee.
No. and class of securities to which interest relates	<p>2,000,000 options to be issued in two tranches as follows:</p> <ul style="list-style-type: none"> • 1,000,000 options vesting after 6 months of service (exercise price 150% of 20-day VWAP prior to date of issue, 3 year exercise period) • 1,000,000 options vesting after 18 months of service (exercise price 175% of 20-day VWAP prior to date of issue, 3 year exercise period) <p>The issuance of the options is subject to shareholder approval.</p>

+ See chapter 19 for defined terms.