

Cauldron develops local relationship further via Plant Lease agreement with Kuuwa Rentals

Highlights

- **Cauldron has executed a mobile Concrete Batch Plant lease with Kuuwa, a local majority owned subsidiary of Buurabayji Thalanyji Aboriginal Corporation**
- **Cauldron intends to further develop this relationship and secure equipment through Kuuwa to operate this plant**
- **Cauldron understands that there are a number of local operations and projects in the region that require quality concrete**
- **A mobile concrete batching plant in this location is a valuable asset because making concrete in this hot climate that limits transport range is rare**
- **The Company will pursue options to increase its support to the local region, which may include a dividend sharing or royalty arrangement with Kuuwa**

Cauldron Energy Limited (**Cauldron** or the **Company**) (ASX: CXU) is pleased to announce that it has reached an agreement with Kuuwa Rentals Pty Ltd (Kuuwa) to lease a T4 Sami Mobile Concrete Batching Plant (CBP), refer Figure 1. The CBP is in Onslow and is currently not in operation. It is capable of producing a range of high strength quality concrete products which Cauldron plans to make available to customers in the region.



Image 1: T4 Sami Mobile Concrete Batching Plant, Lot 697 Cornish Way, Onslow

ABN

22 102 912 783

Address

Unit 47,
Level 1
1008 Wellington Street
WEST PERTH WA 6005

PO BOX 1024
West Leederville WA 6007

ASX Code

CXU

Securities on Issue

451,999,512 shares
6,833,395 Options (exercise price: \$0.03; expiry 31 Dec 2021)
16,666,666 Options (exercise price: \$0.03; expiry 31 Mar 2022)
10,000,000 Unlisted Options (exercise: \$0.03; expiry 16-Sep-22)
6,000,000 Unlisted Options (exercise: \$0.05; expiry 16-Sep-23)
45,354,839 Options (exercise price: \$0.05; expiry 30 Nov 2023)
9,000,000 Performance Rights (expiring 10 August 2025)

Board of Directors

Simon Youds
Non-Executive Chairman

Jess Oram
Executive Director & Chief Executive Officer

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Chenchong Zhou
Non-executive Director

Michael Fry
Company Secretary

Kuuwa is a hire company based in Onslow having majority ownership by the Buurabalayji Thalanyji Aboriginal Corporation (BTAC). Cauldron plans to further its commercial relationship with Kuuwa by hiring mobile equipment required to operate the plant, following Shire approval. The region is expected to experience an uplift in investment activity from resource companies supporting the two significant off-shore gas projects owned by BHP and Chevron. Cauldron views these as potential markets for concrete sales once the plant has been re-commissioned.

The high summer and autumn temperatures limit effective transport distance of high-quality concrete. Many of the potential projects, currently in planning, require delivery of concrete outside the effective trucking distance from the town of Onslow. The CBP is mobile allowing the facility to be moved to any project site which is expected to commence construction.

The partnership between Kuuwa and Cauldron is a demonstration of Cauldron's commitment to develop the economic interests of the local community. The Company's green low carbon focus can also be explored with 'green concrete' where cement potentially can be partially or completely replaced with alternative commodities with similar pozzolanic properties but without its carbon footprint.

Cauldron CEO, Jess Oram stated: *"The relationship between Kuuwa and Cauldron is yet another step towards reducing the gap between Indigenous Business and the mining industry. A partnership formed on Thalanyji land makes it even more exciting. Our minds are firmly set on concurrently expanding our exciting interests in gold at Blackwood in the 'golden triangle' of Central Victoria, and all business opportunities that present in Onslow. We have been in the Onslow district since 2005 and are starting to build on many of the trust-based relationships we have established there. We hope to establish a similar presence in Blackwood."*

END

Authorised for release by Mr Jess Oram, Executive Director and Chief Executive Officer.

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