

CONSOLIDATED TIN MINES LIMITED



Tuesday, July 19, 2016

Company Announcements Office
Australian Securities Exchange
4th Floor, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Appointment of Voluntary Administrators

As previously advised, the Company has been engaged in negotiations regarding its working capital requirements and funding options.

Regretfully, the Company has not been able to secure funding arrangements to address the Company's working capital requirements, and as such the Board of Directors has taken the decision to appoint Voluntary Administrators to the Company.

Blair Pleash and Kathleen Vouris, both of Hall Chadwick have been appointed as administrators in accordance with Section 436A of the Corporations Act 2001.

The delay in receipt of working capital funding announced on 29th February 2016 has caused much concern and stress to the company. Creditors and shareholders are aware of the company's reliance on receipt of this funding to allow the company to progress. The Directors see Voluntary Administration as the only option now to allow time to secure working capital necessary to meet current company commitments and progress future plans.

The Board of Consolidated Tin Mines Limited is disappointed that despite its best efforts funding could not be concluded in a timely manner.

The Directors will continue to work with the Company's Administrators to help them achieve the best outcome for all stakeholders.

All queries in relation to the status and future of the Company should be directed to the Administrator's office.

Ralph De Lacey
Chairman