



Announcement Summary

Entity name

ADRIATIC METALS PLC

Date of this announcement

Monday March 07, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADTAL	ORDINARY FULLY PAID	166,000	03/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADRIATIC METALS PLC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

624103162

1.3 ASX issuer code

ADT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

7/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

deferred consideration for the acquisition of issued shares in Tethyan Resource Corp.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

ADTAL : ORDINARY FULLY PAID

Date the +securities the subject of this notification were issued

3/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

deferred consideration for the acquisition of issued shares in Tethyan Resource Corp. announced August-2020



Issue details

Number of +securities

166,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

deferred consideration for the acquisition of issued shares in Tethyan Resource Corp. announced August-2020

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Tethyan Resource Corp





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADT : CHESS DEPOSITARY INTERESTS 1:1	209,351,022

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADTAL : ORDINARY FULLY PAID	57,028,218
ADTAV : CONVERTIBLE NOTES	20,000,000
ADTAG : OPTION EXPIRING 01-JUL-2023 20C	9,000,000
ADTAJ : OPTION EXPIRING 28-NOV-2022 EX \$1.00	1,000,000
ADTAK : PERFORMANCE RIGHTS	850,000
ADTAI : OPTION EXPIRING 28-NOV-2022 EX \$1.25	1,000,000
ADTAM : WARRANTS	2,651,020
ADTAP : OPTION EXPIRING 05-DEC-2022 EX GBP 1.06	41,500
ADTAQ : OPTION EXPIRING 03-JAN-2023 EX GBP 1.06	29,880
ADTAR : OPTION EXPIRING 28-FEB-2024 EX GBP 1.80	91,300
ADTAS : OPTION EXPIRING 07-MAR-2024 EX GBP 2.22	24,900
ADTAT : OPTION EXPIRING 19-AUG-2024 EX GBP 1.20	24,900
ADTAU : OPTION EXPIRING 03-AUG-2023 EX \$2.20	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

166,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No