

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Alliance Nickel Limited (**Company**)

ACN/ARSN 009 260 315

1. Details of substantial holder (1)

Name STELLANTIS N.V. [Registration number 60372958] (**Stellantis N.V.**) and the entities set out in Annexure A (together the **Stellantis Group**)

ACN/ARSN (if applicable) As above and as set out in Annexure A

The holder became a substantial holder on 02/05/2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid Ordinary shares (Shares)	70,600,000	70,600,000	9.9%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Stellantis N.V.	Relevant interest under section 608(1)(a) of the Corporations Act as registered holder of the Shares	70,600,000 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Stellantis N.V.	Stellantis N.V.	Stellantis N.V.	70,600,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non Cash	
Stellantis N.V.	27/4/2023	\$12,708,000 at a price of AUD \$0.18 per Share pursuant to a share subscription agreement dated April 27th 2023 (which is annexed as Annexure B).		70,600,000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Each of the entities in the Stellantis Group (as listed in Annexure A)	Association as subsidiaries of Stellantis N.V.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stellantis N.V.	Taurusavenue 1, Hoofddorp P7 2132LS, The Netherlands
Stellantis Group	See Annexure A
Alliance Nickel Limited	Level 1, Suite 1.02, 45 Stirling Highway, Nedlands, WA 6005

Signature

print name MAXIME PICAT

capacity Chief Purchasing and
Supply Chain Officer

Signed by Maxime Picat
sign here 05/09/2023

date 09/05/2023



A handwritten signature in black ink, appearing to be 'M. Picat', written over a horizontal line.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

print name

MAXIME PICAT

capacity Chief Purchasing and
Supply Chain Officer

sign here

Signed by Maxime Picat
05/09/2023

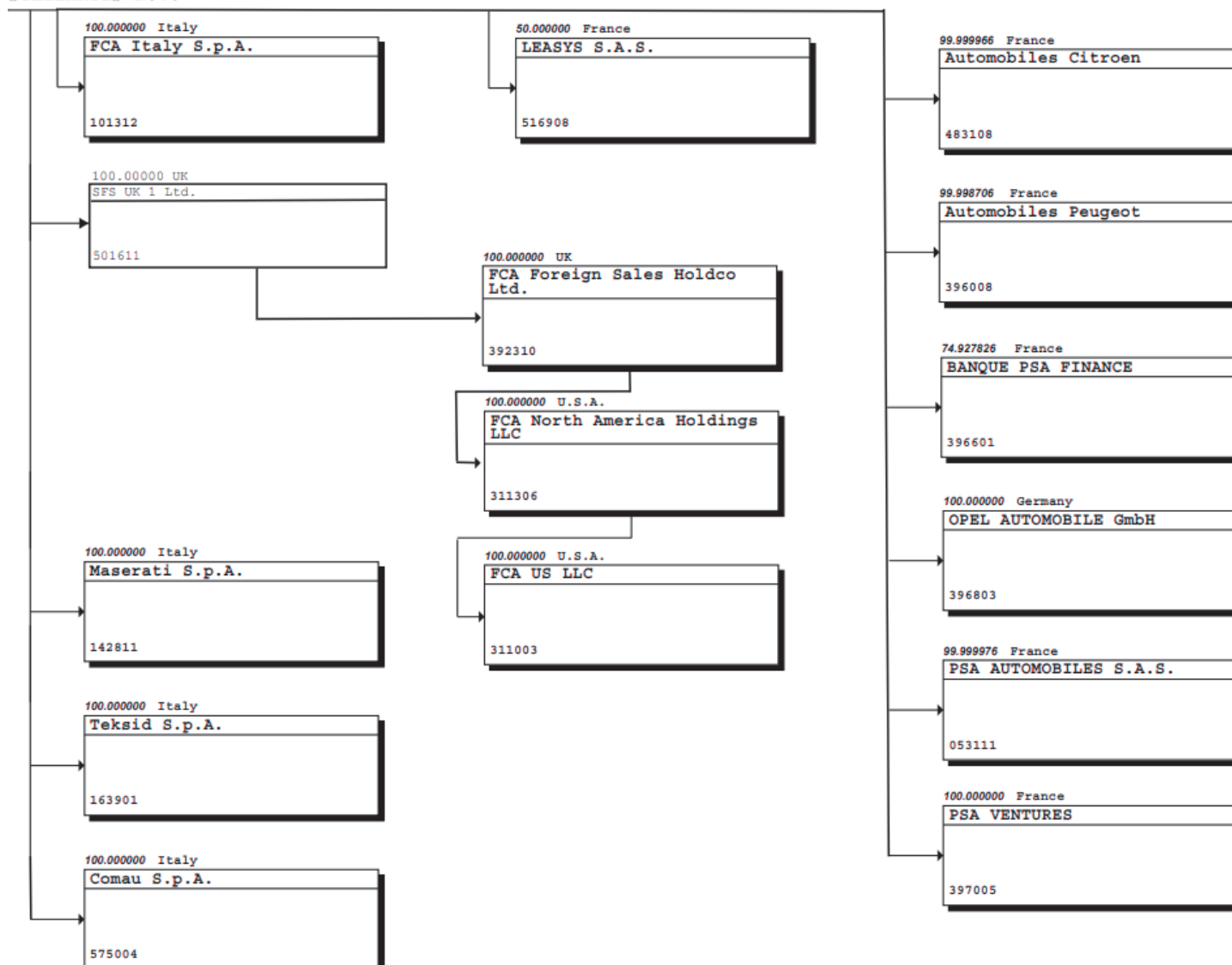
date 09/05/2023



Signed with
universign

[Handwritten signature]

Stellantis Group Entity	Identifier	Address
FCA Italy S.P.A	101312	CORSO GIOVANNI AGNELLI N. 200, 10135 Turin
SFS UK 1 Ltd.	501611	Pinley House 2 Sunbeam Way, West Midlands, CV3 1ND Coventry
Maserati S.P.A	142811	Via Ciro Menotti n. 322, 41100 Modena
Teksid S.P.A	163901	Via Plava n. 86, 10135 Turin
Comau S.P.A	575004	VIA RIVALTA 30, 10095 Grugliasco
FCA Foreign Sales Holdco Ltd	392310	2 Subbeam Way CV3 1ND Coventry, UK
FCA North America Holdings LLC	311306	1209 Orange Street 19801 Wilmington, US
FCA US LLC	311003	1209 Orange Street, New Castle County, Delaware 19801 Wilmington, US
Leasys S.A.S	516908	2-10 Boulevard de l'Europe, 78300 Poissy (France)
Automobiles Citroën	483108	2-10 boulevard de l'Europe 78300 Poissy, France
Automobiles Peugeot	396008	2-10 boulevard de l'Europe 78300 Poissy, France
Banque PSA Finance	396601	2-10 boulevard de l'Europe 78300 Poissy, France
Opel Automobiles GmbH	396803	Bahnhofplatz – 65423 Russelsheim, Germany
PSA Automobiles S.A.	053111	2-10 boulevard de l'Europe 78300 Poissy, France
PSA Ventures	397005	2-10 boulevard de l'Europe 78300 Poissy, France

STELLANTIS N.V.



print name	MAXIME PICAT	capacity Chief Purchasing and Supply Chain Officer
sign here	Signed by 05/09/2023 Maxime Picat	date 09/05/2023
<div> Signed with </div>		

Share Subscription Agreement