

27 June 2025

## Chair Transition

Locality Planning Energy Holdings Limited (**LPE** or **Company**) advises that Mr David Jarjoura has resigned for personal reasons as Chair and will continue as a Non-Executive Director. Mr Craig Chambers has been appointed as the new Chair of the Board.

Letter from Mr David Jarjoura:

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To the LPE Board,

When I was appointed as a Non-Executive Director in 2023, LPE had accumulated losses of \$29.9 million over a four period and hadn't made a profit since its ASX debut in January 2016. At that time, the organisation had not yet achieved a year of positive operating cash flow without relying on additional capital sources.

In early February 2024, after significant Board changes prompted by shareholder concerns, I accepted greater responsibility as Interim Chair during a period of upheaval. After the CEO's subsequent departure in early 2024, I assumed the role of Executive Chair with the support of key shareholders. During this period, LPE was also the subject of a takeover offer.

Moving forward, LPE is celebrating its second consecutive profitable year, and the Company has also improved liquidity and financial stability.

This organisation has achieved a remarkable turnaround in a short time, and I am proud to have led the stabilisation and renewal process, including retaining essential staff through a difficult transition.

My commitment to LPE has been substantial and far greater than that which I expected when I first became a Non-Executive Director. Therefore, for personal reasons, I now believe it is best to return to the role I held on February 6, 2024, as a Non-Executive Director.

I hereby resign as Chair of the Board of LPE to remain on the Board as a Non-Executive Director with immediate effect.

I wish to acknowledge the confidence placed in me by the shareholders and express my appreciation for their consistent support throughout the past seventeen months. I extend my gratitude to LPE's personnel, whose commitment and dedication during this period of transition have been instrumental in achieving the company's current position.

I remain committed to serving LPE in my continuing capacity as a Non-Executive Director.

Your sincerely,

David Jarjoura  
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Incoming Chair Mr Craig Chambers said:

“On behalf of the Board, I thank David for his outstanding leadership and deep commitment to LPE during a pivotal phase in the Company’s journey. His stewardship has laid a strong foundation, and I look forward to working with him and the wider Board as we continue to deliver on our growth strategy, serve our customers, and create long-term value for shareholders.”

LPE remains focused on disciplined growth, enhancing customer experience, and maintaining regulatory and operational excellence.

This announcement has been authorised for release by the Board of LPE.

For further information:

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