



## Changes in Substantial Shareholding

BTC has been advised that NAOS Asset Management has reduced its shareholding in BTC to ensure ongoing compliance with the rules that govern the maximum ownership level of a registered Pooled Development Fund. Having taken these steps, NAOS remains a cornerstone investor in the Company and is represented on the BTC Board by Mr Brendan York.

Existing shareholders, which include Dr Richard Treagus, BTC health Executive Chairman, have increased their shareholdings accordingly, the details of which are contained in further disclosures separately lodged with the ASX.

### Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

### About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.btchealth.com.au](http://www.btchealth.com.au)

### Authorisation

This announcement was authorised for release to the ASX by the Board.

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