



Announcement Summary

Entity name

IONIC RARE EARTHS LIMITED

Date of this announcement

Thursday July 10, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IXRAD	OPTION EXPIRING 15-DEC-2027 EX \$0.011	214,285,714	08/07/2025
New class - code to be confirmed	CONVERTIBLE NOTES	120	08/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IONIC RARE EARTHS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

083646477

1.3 ASX issuer code

IXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
29-May-2025 13:42	New - Proposed issue of securities - IXR	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Convertible Notes approved at EGM held 7 July 2025

Issue details

Number of +securities

120

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 25,000.00000000

ASX +security code and description

IXRAD : OPTION EXPIRING 15-DEC-2027 EX \$0.011

Date the +securities the subject of this notification were issued

8/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

214,285,714

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options are issued as attaching options with the issue of the Convertible Notes.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

CONVERTIBLE NOTES

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

8/7/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250606/pdf/06khznsgdh8h2.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 25,000.00000000

Interest rate type

Zero coupon/no interest

Frequency of coupon/interest payments per year

No coupon/interest payments

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

15/6/2027

Select other feature(s) applicable to the +security

None of the above

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

IXR : ORDINARY FULLY PAID



Any other information the entity wishes to provide about the +securities the subject of this notification

The number of Shares to be issued for each Convertible Note is determined using a Share price equal to the lower of \$0.009 or a 20% discount to the VWAP for the 15 business days on which trading of Shares occurred prior to the relevant date in paragraph 1, provided that if a Conversion Notice is given before 22 September 2025 then the Share price will be \$0.009.

Issue details

Number of +securities

120

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXR : ORDINARY FULLY PAID	5,267,425,763

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXRAV : OPTION EXPIRING 15-DEC-2027 EX \$0.011	172,118,543
IXRAU : OPTION EXPIRING 26-JUN-2028 EX \$0.02	337,307,690
IXRAD : OPTION EXPIRING 15-DEC-2027 EX \$0.011	228,571,427
IXRAT : PERFORMANCE RIGHTS	154,000,000
IXRAC : OPTION EXPIRING 30-NOV-2026 EX \$0.0315	20,000,000
New class - code to be confirmed : CONVERTIBLE NOTES	120