



1 July 2020

The Manager
Markets Announcement Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Please find attached the Helloworld Travel Limited "Helloworld Sells U.S. Wholesale Division" ASX Release.

Yours faithfully,

David Hall
Chief Financial Officer
Helloworld Travel Limited
Ph: +61 3 9867 9600

Authorised for release by Helloworld Travel Limited's Board of Directors.



HELLOWORLD SELLS U.S. WHOLESALE DIVISION

Melbourne, 1 July 2020

Helloworld Travel Limited (ASX: HLO) today announced that it has sold its Los Angeles, CA based travel Wholesale business to Down Under Answers (DUA), a well-established travel wholesaler based in Seattle, WA. Neither the sale price or the business are material to Helloworld's results.

The sale of the U.S. operations follows on from a Management review which concluded that this operation would be better managed locally in light of current circumstances. The sale to DUA, which includes a long-term contract to Helloworld's Inbound divisions, presented the best opportunity for consolidation during these challenging times.

The sale of the Travel2 and Islands in the Sun operations to DUA will ensure that Helloworld will continue to enjoy the booking volumes from the business via its operations in Australia, New Zealand and Fiji when the U.S. and Canadian markets recover.

The sale was completed on 30 June 2020.

- ENDS -

About Helloworld Travel Limited

- *Helloworld Travel Limited (ASX: HLO) is a leading Australian & New Zealand travel distribution company, comprising retail travel networks, corporate travel management services, destination management services (inbound), air ticket consolidation, wholesale travel services, and online operations.*

INVESTOR CONTACT:

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