

Issue of Placement Shares and Cleansing Notice

16 September 2020: Further to the ASX announcement on 4 September 2020, K-TIG Limited (ASX: KTG) (“K-TIG” or the “Company”) has today issued 21,660,000 fully paid ordinary shares at \$0.25 each to institutional and sophisticated investors.

The 21,660,000 shares were issued using the Company’s existing placement capacity available under 7.1 and 7.1A of the ASX Listing Rules, with 21,151,474 fully paid ordinary shares issued under Listing Rule 7.1 and 508,526 fully paid ordinary shares issued under Listing Rule 7.1A.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

--ENDS--

This announcement was authorised for release by the Board of K-TIG Limited.

For more information, please contact:

Stuart Carmichael, Chairman

K-TIG Limited

+61 8 9482 0500