

3 December 2014

Companies Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

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Our Ref MBM 13580064

Dear Sir/Madam

A1 Consolidated Gold Ltd (ASX:AYC)
Notice of change of interest of substantial holder

We act for LionGold Corp Ltd (**LionGold**).

On behalf of LionGold, we enclose a copy of a "Form 604: Notice of change of interest of substantial holder" in relation to A1 Consolidated Gold Limited.

Yours sincerely



Holding Redlich

Enclosures: 1

Sydney . Melbourne . Brisbane

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Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme A1 Consolidated Gold Limited (A1)

ACN/ARSN 149 308 921

1. Details of substantial holder (1)Name LionGold Australia Pty Limited (ACN 165 309 820) (**LionGold Australia**) and LionGold Corp Limited (Bermuda Company number 35500) (**LionGold**)

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on

14/11/13, 13/12/13, 17/12/13, 19/02/14, 21/02/14, 25/02/14, 24/03/14, 27/06/14, 03/11/14 and 25/11/14

The previous notice was given to the company on 30 September 2013

The previous notice was dated 30 September 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's	Voting power (5)
Ordinary Shares	24,137,931	14.87%	25,862,069	10.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17/02/14	LionGold Australia and LionGold	Acquisition of further ordinary shares by LionGold Australia under the Placement Agreement annexed to LionGold Australia's 'Notice of initial substantial holder' dated 30 September 2013	\$200,000	1,724,138	1,724,138
14/11/13, 13/12/13, 17/12/13, 19/02/14, 21/02/14, 25/02/14, 24/03/14, 27/06/14, 03/11/14 and 25/11/14	LionGold Australia and LionGold	Dilution of percentage relevant interest due to issue of ordinary shares at various times by A1	N/a	N/a	N/a

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
LionGold Australia	LionGold Australia	LionGold Australia	Holder of securities	25,862,069 ordinary shares	25,862,069
LionGold	LionGold Australia	LionGold Australia	Parent company of LionGold Australia	25,862,069 ordinary shares	25,862,069

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
LionGold Australia and LionGold	LionGold is the controlling shareholder of LionGold Australia and the companies are associates under section 12(2) of the Corporations Act

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LionGold Australia	C/- Holding Redlich, Level 65, 19 Martin Place, Sydney NSW 2000
LionGold	59 Mohamed Sultan Road Sultan Link 02-08 Singapore 238999

Signature

print name Tan Soo Khoon Raymond

capacity Director

sign here

date 2 / 12 / 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of 'associate' in section 9 of the Corporations Act 2001.
- (3) See the definition of 'relevant interest' in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of 'relevant agreement' in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write 'unknown'.
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.