

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Australian Clinical Labs Limited**

ACN/ARSN **645 711 128**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **13 September 2024**

The previous notice was given to the company on **13 September 2024**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	15,622,515	7.74%	10,962,738	5.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	2,634,420 Ordinary	2,634,420 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	1,631,026 Ordinary	1,631,026 Ordinary
UBS Fund Management (Switzerland) AG	Various Custodians	UBS Fund Management (Switzerland) AG	Fund Manager with power to exercise control over voting shares	199,397 Ordinary	199,397 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	5,093,571 Ordinary	5,093,571 Ordinary
	Warbont Nominees Pty Ltd		Power to control disposal over shares pursuant to stock borrowing and lending activities	1,404,324 Ordinary	1,404,324 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

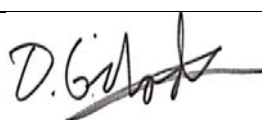
Name	Address
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, 4051 Basel, Switzerland

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 17 September 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 17 September 2024

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Appendix A

Holder of relevant interest	UBS AG, London Branch	UBS Securities Australia Ltd	UBS Securities LLC
Type of agreement	Securities Lending Agreement	Securities Lending Agreement	Securities Lending Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)	(i) UBS AG, Australia Branch ("UBS AG")/ UBS Securities Australia Limited (ii) Client (Please refer to Appendix A-1.)	(i) UBS Securities LLC ("UBS Sec LLC") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.	Please refer to Appendix A-1.	Please refer to Appendix A-1.
Holder of voting rights	UBS AG	UBS AG/ UBS Securities Australia Limited	UBS Sec LLC
Are there any restrictions on voting rights?	Please refer to the details below.	Please refer to the details below.	No.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	Since all right and title in the securities passes to the transferee (i.e. UBS AG/ UBS Securities Australia Limited), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).	N/A
Scheduled return date (if any)	None.	None, subject to the terms of the relevant loan.	None unless agreed to by the parties.
Does the borrower have the right to return early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion subject to the terms of the relevant loan.	The borrower (i.e. UBS AG/ UBS Securities Australia Limited) has the right to return at its discretion.	The borrower (i.e. UBS Sec LLC) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.	Yes.	Yes. Either party can terminate the loan upon notice unless otherwise agreed.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.	The lender has the right to return at its discretion.
Will the securities be returned on settlement?	Yes.	Yes.	Yes (equivalent securities).
If yes, detail any exceptions	None.	None.	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Appendix A-1

Securities Lending Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(i) 21 August 2024
The Bank of New York Mellon as an agent acting on behalf of its clients	(i) 29 August 2024
The Northern Trust Company as an agent acting on behalf of its clients	(i) 28 August 2024

Securities Lending Agreement - UBS AG, Australia Branch/ UBS Securities Australia Limited

Parties to agreement	Transfer date
Citibank NA as an agent acting on behalf of its clients	(ii) 31 July 2024
JPMorgan Chase Bank, N.A. as an agent acting on behalf of its clients	(i) 29 July 2024
	(ii) 30 July 2024
	(iii) 31 July 2024
State Street Bank & Trust Company as an agent acting on behalf of its clients	(i) 02 August 2024
	(ii) 10 May 2024
The Northern Trust Company as an agent acting on behalf of its clients	(ii) 24 July 2024
	(iii) 25 July 2024

Securities Lending Agreement - UBS Securities LLC

Parties to agreement	Transfer date
The Vanguard Group Inc	(i) 22 August 2024

ACL - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
12-Sep-24	UBS Securities Australia Ltd	Sell	2,704,000	(800,000)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	1,859,000	(550,000)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	486,264	(143,865)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	121,494	(35,945)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	26,505	(8,059)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	28,179	(8,547)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	855,145	(255,328)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	16,665	4,921	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	62,665	18,762	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	810,879	240,867	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	1,135,226	337,373	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	709	210	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	872	258	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	4,072	(1,191)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	409,296	121,022	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	13,792	(4,090)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	436,148	(129,298)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	179,889	53,724	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	809,890	(241,917)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	572,208	171,074	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	29,696	8,967	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	3,994	(1,215)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	16,777	(4,941)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	3,844	1,134	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	51,576	(15,333)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	660,904	(196,417)	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Buy	829,589	246,520	Ordinary
12-Sep-24	UBS Securities Australia Ltd	Sell	728	(221)	Ordinary
12-Sep-24	UBS Fund Management (Switzerland) AG	Collateral Received	NA	199,397	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(108,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(1,200,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(475,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(125,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(500,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(118,631)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Stock returned	N/A	(1,125,000)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	3,536	(1,040)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	658	(193)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	70,962	20,934	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	12,020	3,536	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	6,922	2,057	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	4,835	1,421	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	264,287	77,198	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	493,294	(144,784)	Ordinary

13-Sep-24	UBS Securities Australia Ltd	Buy	109,576	32,445	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	844	248	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	1,186	348	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	3,585	1,067	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	68,038	20,136	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	66,316	(19,483)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	19,770	5,812	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	381,304	(112,089)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	312,960	92,313	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	28,506	(8,405)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	28,313	8,369	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	1,767	526	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	11,793	3,489	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	1,540	(455)	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Buy	2,603	770	Ordinary
13-Sep-24	UBS Securities Australia Ltd	Sell	765	(228)	Ordinary