

Investor Update | 07 October 2024
Spacetalk Limited (ASX:SPA)

Entitlement Offer Close

Spacetalk Ltd. (ASX: SPA) ("Spacetalk" or "Company"), advises of the close of the Accelerated Non-Renounceable Entitlement Offer ("Entitlement Offer") that was announced to ASX on 16 September 2024.

Pursuant to the Entitlement Offer, the Company sought to raise up to \$2,590,177 through the issue of up to 107,924,045 fully paid ordinary shares in the capital of the Company ("Shares") at an issue price of \$0.024 per Share, together with one attaching option exercisable at \$0.035 each on or before 22 September 2025 ("Attaching Option") for every two Shares issued. In conjunction with the Entitlement Offer, the Company sought to raise an additional \$610,000 under a placement ("Placement") to be conducted in conjunction with the Entitlement Offer, with an ability to accept oversubscriptions. The Entitlement Offer and Placement (together, the "Capital Raising") sought to raise an aggregate of \$3,200,177, with an ability to accept additional oversubscriptions under the Placement.

The Company is pleased to confirm that the Capital Raising (including oversubscriptions under the Placement) will raise a total of \$3,454,745 through the Entitlement Offer and Placement the Company.

Pursuant to the Placement, the Company issued 36,175,893 Shares together with one Attaching Option for every two Shares issued to raise approximately \$868,221, inclusive of oversubscriptions. As previously announced, the Company received investments for 33,373,936 Shares and 16,686,970 Attaching Options to raise approximately \$800,974 under the institutional component of the Entitlement Offer ("Institutional Offer").

The Company has now successfully closed the retail component ("Retail Offer") of the Entitlement Offer, raising a total of approximately \$535,442 (before costs) at an offer price of A\$0.024 per Share as a result of valid applications received for entitlements and shortfall applications resulting is total applications for 22,314,528 new Shares and 11,157,159 Attaching Options. This

includes Shares and Attaching Options applied for by eligible shareholders as part of the shortfall offer to the Retail Offer. The Company has accepted all applications for shortfall securities applied for by eligible shareholders in addition to their entitlements.

The Retail Offer is underwritten up to \$1,250,000.

In accordance with the Entitlement Offer timetable, the Company will issue Shares and Attaching Options that are the subject of valid applications, including shortfall applications accepted, on 09 October 2024. The underwritten securities, being 52,083,333 Shares and 26,041,668 Attaching Options will be issued shortly thereafter.

Spacetalk Chair Georg Chmiel said:

"I am delighted to announce that we have successfully completed our capital raise. This is yet another significant milestone for Spacetalk, and we are deeply appreciative of the strong support from both existing and new investors. The funds raised will enable us to accelerate our growth strategy, strengthen our product offerings, and continue delivering value for our stakeholders."

The release of this announcement has been approved by Spacetalk's Board of Directors.

To keep up to date with company news and announcements visit: investorhub.spacetalk.co

For further information or investor enquiries, please contact: investors@spacetalk.co

Spacetalk Limited (ASX: SPA)

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ABOUT SPACETALK LIMITED

Spacetalk Limited (ASX: SPA) is a family safety technology business that develops and sells hardware and software products that address safety concerns at every stage of life. Spacetalk Mobile is a MVNO that sells mobile plans that connect our products and families. As a package, the company's product ecosystem provides a complete digital solution that supports safety and security for families across their life stages and for employees working in remote settings. The company's unique proprietary ecosystem, which has continued to evolve over time, is today recognised as a leader in family safety and the connected wearables industry.

The Spacetalk technology platform comprises both market-leading hardware and a trusted, client-controlled software platform that provides safety and security to users via the benefits of

mobile technology. The multi-functional SaaS Spacetalk App can be customised, giving clients the ability to enable or disable individual features. Parents are empowered to block their kids access to the open internet, social media, and inappropriate adult content while simultaneously blocking calls and messages from unknown senders. The app can also monitor the location of vulnerable family members, including children and seniors bringing enhanced peace of mind for the entire family.

Spacetalk's core wearables hardware is effectively a child's first mobile phone. It offers all the benefits of a smart device, operating on a secure, private and parent-controlled ecosystem that can be customised to reflect each family's needs and values. To learn more, please visit: www.spacetalk.co

FORWARD-LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements are based on Spacetalk's expectations, estimates, and projections at the time the statements are made. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Actual outcomes and results may differ materially from those expressed or implied in these forward-looking statements. Spacetalk undertakes no obligation to update these statements for events or circumstances occurring after the date of this announcement.