

22 March 2024**ASX Announcement**

Director Interests & Substantial Holder Late Lodgement Notice

Admiralty Resources NL (ASX:ADY) ('Admiralty' or the 'Company') attach the Director's Interest Notices, and the associated Form 604 "Notice of change of interests of substantial holder", which has been lodged late.

In relation to the late lodgement of the attached Director's Interest Notices and the associated Form 604, the Company advise the following:

- The Appendix 3Ys "Change of Director's Interest Notice" for Executive Directors Mrs. Qing Zhong and Mrs. Jian Barclay were lodged late due to an administrative oversight following off-market transfers with NIL consideration. As soon as the oversight was identified the documents were lodged with the ASX.
- The Appendix 3X for Executive Chairman Mr. Bin Li was failed to be lodged in September 2014 for the allotment of 25,000,000 shares due to an administrative oversight during a period of a change in Directors and Officeholders of the Company. The Company notes that there has been no further securities movement for Mr. Bin Li since the allotment of the shares.
- The Company notes that the Directors' interest in the Company's securities have however been disclosed in its annual reports.
- The Company and the Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements. The Company and the Directors are satisfied that the necessary reporting and notification processes are in place to ensure compliance with its disclosure obligations under the ASX Listing Rules.
 - The Company has a letter of appointment in place with each director which sets out requirements to notify the Company of changes in interests, a copy of the Company's Securities Trading Policy is also annexed to each letter. Change of Director's interests are also addressed at each Board meeting.

- The Company had updated its Securities Trading Policy (refer to ASX Announcement dated 8 September 2023) and considers its current policies and procedures are adequate but will however take further precautions to avoid a similar incident occurring again.

The release of this announcement was authorised by the Board and released by the Company Secretary.

For more information:

ADMIRALTY RESOURCES NL

Ms Louisa Ho

Company Secretary | +61 2 9283 6502

ABOUT ADMIRALTY

Admiralty Resources NL (ASX: ADY) is a public diversified mineral exploration company listed on the Australian Securities Exchange, with mineral interests in Chile and Australia.

Admiralty is advancing its flagship Mariposa Iron Ore Project in Chile towards production, targeting first production in 2024, with a view to increasing production capacity from 2025.

The Mariposa project contains Inferred Mineral Resources of 59.74 Mt, with Measured Mineral Resources of 6.65 Mt, Indicated Mineral Resources of 39.16 Mt and total Mineral Resources of 105.6 Mt (cut-off grade 15% TFe) – a JORC 2012 compliant resource (refer ASX Announcement 4 October 2023). Estimated Ore Reserves comprise 36.3 million tonnes (Mt) as a cut-off grade of 15% TFe, with Total Fe concentrate of approximately 14 Mt at a grade of 65% TFe (refer ASX Announcement 14 February 2024).

The Mariposa project has favourable access to infrastructure, including being located just 6km from the railway line, 70km from port and 25km from the town of Vallenar, with access to road infrastructure and a high voltage power line.

Together with Mariposa, other exploration projects in the Company's Harper South district (2,498 ha) include La Chulula and Soberana, with potential for further growth in iron ore resources. Other exploration areas in Chile include the Pampa Tololo district (3,455 ha) and El Cojin (600 ha).

In Australia, Admiralty holds a 50% stake in the Pyke Hill Project, a cobalt and nickel project in Western Australia.

For more information, please visit <https://ady.com.au/>

Schedule of tenements

<i>Tenement Reference</i>	<i>Registered Holder</i>	<i>% Held</i>	<i>Country</i>	<i>Project Group</i>
M39/159	Pyke Hill Resources Pty Ltd	50%	Australia	Pyke Hill
HARPER SOUTH				
Negrita 1-4	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Negrita Group
Leo Doce, 1-60	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Negrita Group
Soberana 1-5	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Soberana Group
Phil Cuatro, 1-16	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Soberana Group
Leo 101, 1-30	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Soberana Group
Leo Cinco, 1-60	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Seis, 1-58	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Ocho, 1-60	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Nueve. 1-60	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Diez, 1-40	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Once, 1-40	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
Leo Trece, 1-60	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Mariposa Group
OTHER SECTORS				
Pampa Tololo 1-2475	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Pampa Tololo Group
Cerro Varilla 1-732	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Pampa Tololo Group
Leo 14, 1-40	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Other Tenements
Leo 105	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Other Tenements
Leo 106	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Other Tenements
Leo 107	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Other Tenements
Mal Pelo	Admiralty Minerals Chile Pty Ltd Agencia en Chile	100%	Chile	Other Tenements

Board

Executive Chair

Mr Bin Li

Managing Director

Mrs Qing Zhong

Executive Director

Mrs Jian Barclay

Non-Executive Director

Mr Gregory Starr

Contact

Suite 109, Level 1

150 Pacific Highway

North Sydney NSW 2060

Australia

Phone: (02) 9283 6502

Email: info@ady.com.au

Website: www.ady.com.au

Company Secretary

Ms Louisa Ho

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADMIRALTY RESOURCES NL
ABN	74 010 195 972

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mrs Jian Barclay
Date of last notice	28 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>3D Pencil Pty Ltd <3D Pencil Super Fund A/C></u> Mrs Barclay is the sole director of the entity
Date of change	26 May 2022
No. of securities held prior to change	<u>Direct</u> NIL <u>3D Pencil Pty Ltd <3D Pencil Super Fund A/C></u> 18,063,604 FPO
Class	As above
Number acquired	<u>3D Pencil Pty Ltd <3D Pencil Super Fund A/C></u> <ul style="list-style-type: none">14,600,000 FPO

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	<u>3D Pencil Pty Ltd <3D Pencil Super Fund A/C></u> <ul style="list-style-type: none"> 20,000,000 FPO
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Gift for NIL consideration
No. of securities held after change	<u>Direct</u> NIL <u>3D Pencil Pty Ltd <3D Pencil Super Fund A/C></u> 12,663,604 FPO
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade – Gift for NIL Consideration

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A as no interest in contracts
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A as no securities traded
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADMIRALTY RESOURCES NL
ABN	74 010 195 972

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mrs Qing Zhong
Date of last notice	4 December 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<u>Sino Investment & Holding Pty Ltd</u> Mrs Zhong is a director of the entity and holds 51% <u>Sino Mining Holding Pty Ltd</u> Mrs Zhong is a director of the entity and holds 50% <u>Sophie Zhong Pty Ltd <I Like Shopping Property A/C></u> Mrs Zhong is the sole director and controller of the entity <u>Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></u> Mrs Zhong is the sole director and controller of the entity <u>BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></u> Mrs Zhong is a controller and beneficiary of this holding

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	5 October 2022
No. of securities held prior to change	<u>Sino Investment & Holding Pty Ltd</u> 96,400,000 FPO <u>Sino Mining Holding Pty Ltd</u> 2,658,000 FPO <u>Jin Xin International Pty Ltd</u> 25,961,067 FPO
Class	As above
Number acquired	<u>Sino Investment & Holding Pty Ltd</u> 20,761,500 FPO <u>Sophie Zhong Pty Ltd <I Like Shopping Property A/C></u> 70,501,898 FPO <u>BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></u> 25,961,067 FPO <u>Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></u> 1,329,000 FPO
Number disposed	<u>Sino Mining Holding Pty Ltd</u> 2,658,000 FPO <u>Jin Xin International Pty Ltd</u> 25,961,067 FPO

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>Sino Investment & Holding Pty Ltd</u> Off-market transfers with NIL consideration</p> <p><u>Sophie Zhong Pty Ltd <I Like Shopping Property A/C></u> Off-market transfers with NIL consideration</p> <p><u>Sino Mining Holding Pty Ltd</u> Off-market transfers with NIL consideration</p> <p><u>Jin Xin International Pty Ltd</u> Off-market transfers with NIL consideration</p> <p><u>Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></u> Off-market transfers with NIL consideration</p> <p><u>BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></u> Off-market transfers with NIL consideration</p>
<p>No. of securities held after change</p>	<p><u>Sino Investment & Holding Pty Ltd</u> 117,161,500 FPO</p> <p><u>Sophie Zhong Pty Ltd <I Like Shopping Property A/C></u> 70,501,898 FPO</p> <p><u>Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></u> 1,329,000 FPO</p> <p><u>BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></u> 25,961,067 FPO</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><u>Sino Investment & Holding Pty Ltd</u> Off-market transfers</p> <p><u>Sophie Zhong Pty Ltd <I Like Shopping Property A/C></u> Off-market transfers</p> <p><u>Sino Mining Holding Pty Ltd</u> Off-market transfers to Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></p> <p><u>Jin Xin International Pty Ltd</u> Off-market transfers to BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></p> <p><u>Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C></u> Off-market transfers from Sino Mining Holding Pty Ltd</p> <p><u>BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient></u> Off-market transfers from Jin Xin International Pty Ltd</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A as no interest in contracts
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A as no securities traded
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ADMIRALTY RESOURCES NL
ABN	74 010 195 972

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Bin Li
Date of appointment	22 September 2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. BNP PARIBAS NOMINEES PTY LTD <IB AU NOMS RETAILCLIENT> (Mr Li is a controller and beneficiary of this holding)	25,000,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A as no interest in contracts
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Admiralty Resources NL

ACN/ARSN 010 195 972

1. Details of substantial holder(1)

Name Sophie Zhong Pty Ltd ATF I Like Shopping Property Trust

ACN/ARSN (if applicable) 40 966 369 123

There was a change in the interests of the substantial holder on 05 / 10 / 22

The previous notice was given to the company on 04 / 08 / 14

The previous notice was dated 04 / 08 / 14

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	70,501,898	7.243%	214,953,465	16.49%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer "Annexure A"				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer "Annexure A"				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer "Annexure A"	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sophie Zhong Pty Ltd	c/- Infinity Financial Suite 302 Level 3, 71 Longueville Road, Lane Cove NSW 2066

Signature

print name Qing Zhong

capacity Director

sign here



date 22 / 03 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Sophie Zhong Pty Ltd ATF I Like Shopping Property Trust (ABN 40 966 369 123) Annexure A to Form 604 Notice of Change of Interests of Substantial Shareholder for Admiralty Resources NL (ACN 010 195 972)

Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class & Number of securities affected	Persons votes affected
05/10/22	Sino Investment and Holding Pty Ltd	Off Market Transfer	\$Nil	20,761,500 FPO	20,761,500
20/05/21	Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Off Market Transfer	\$Nil	70,501,898 FPO	70,501,898
01/07/16	Jin Xin International Pty Ltd	Off Market Transfer	\$Nil	(25,961,067) FPO	(25,961,067)
01/07/16	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	Off Market Transfer	\$Nil	25,961,067 FPO	25,961,067
25/02/14	Sino Mining Holdings Pty Ltd	Off Market Transfer	\$Nil	(2,658,000) FPO	(2,658,000)
25/02/14	Chinese Yellow Dragon Pty Limited <HPSP Super Fund A/C>	Off Market Transfer	\$Nil	1,329,000 FPO	1,329,000

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of securities/Persons Vote
Qing Zhong	Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Power to control, exercise vote, and/or dispose of securities as director and holds 50%	70,501,898 FPO
Qing Zhong	Sino Investment & Holding Pty Ltd	Sino Investment & Holding Pty Ltd	Power to control, exercise vote, and/or dispose of securities as director and holds 51%	117,161,500 FPO
Qing Zhong	Chinese Yellow Dragon Pty	Chinese Yellow Dragon Pty	Qing Zhong is the sole director and	1,329,000 FPO

	Limited <HSPS Super Fund A/C>	Limited <HSPS Super Fund A/C>	beneficiary of this holding	
Qing Zhong	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	Qing Zhong is a controller and beneficiary of this holding	25,961,067 FPO

Addresses

Name	Address
Sophie Zhong Pty Ltd <I Like Shopping Property A/C>	Suite 2/Level 3, 71 Longueville Rod Land Cover NSW 2066
Sino Investment & Holding Pty Ltd	Suite 2/Level 3, 71 Longueville Rod Land Cover NSW 2066
Chinese Yellow Dragon Pty Limited <HSPS Super Fund A/C>	Suite 2/Level 3, 71 Longueville Rod Land Cover NSW 2066
BNP Paribas Nominees Pty Ltd <IB AU NOMS Retailclient>	PO Box R209 Royal Exchange NSW 1225

This is Annexure A referred to in Form 604 Notice of Change of Interests of Substantial Shareholder for Admiralty Resources NL lodged by Sophie Zhong Pty Ltd <I Like Shopping Property A/C>