

1. Company details

Name of entity:	Auctus Investment Group Limited
ABN:	76 149 278 759
Reporting period:	For the half-year ended 31 December 2024
Previous period:	For the half-year ended 31 December 2023

2. Results for announcement to the market

	\$'000
Revenues from ordinary activities	4,493
Profit/(loss) from ordinary activities after tax attributable to the owners of Auctus Investment Group Limited	1,653
Profit/(loss) for the half-year attributable to the owners of Auctus Investment Group Limited	1,653

Review of operations

Financial performance

Throughout the half-year period, Auctus focused on growing its Assets Under Management (AUM) by establishing new investment funds and raising capital for existing ones. By the end of the period, AUM exceeded \$550M.

The profit for the Company after providing for income tax amounted to \$1.7M (31 December 2023: loss of \$(1.2)M). The profit before income tax for the period amounted to \$2.1M (31 December 2023: loss of \$(1.8)M). The increase in profit is primarily due to higher capital and transaction fees due to increased fund raising activity.

Revenue from ordinary activities increased by \$4.8M from the previous period, reaching \$4.5M (31 December 2023: \$(0.3)M). During the half year period management fees totalled \$3.4M reflecting a \$0.1M (2.2%) increase compared to the same period last year. Capital raising fees reached \$0.6M and transaction fees \$0.5M driven by the launch of US Opportunities Fund II. Cash receipts from customers increased to \$5.5M (31 December 2023: \$4.1M).

The Company also recorded an unrealised gain on the fair value of unlisted investments amounting to \$0.7M, with the majority of the unrealised gain relating to the Company's investment in US Student Housing Growth and Income Fund.

Other expenditure has remained consistent with previous financial years.

Financial position

During the half-year period, the Company's net asset position increased by \$1.8M to \$28.5M (30 June 2024: \$26.8M). The working capital balance of the Company increased by \$0.1M to \$5.1M (30 June 2024: \$5.0M). The net assets of the Company increased largely as a result of cash, with profitable operations.

The cash balance as at 31 December 2024 was \$3.9M (30 June 2024: \$3.0M). The increase was a result of higher revenues.

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	34.72	31.97

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends

Current period

There were no dividends paid, recommended or declared during the financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Name of associate / joint venture	Reporting entity's percentage holding		Contribution to profit/(loss) (where material)	
	Reporting period %	Previous period %	Reporting period 31 December 2024 \$'000	Previous period 30 June 2024 \$'000
Gophr Limited	21.0%	21.0%	86	(1)
Impact Investment Partners Pty Ltd	24.4%	24.4%	-	(52)
US Opportunities Limited	3.8%	4.2%	253	389
<i>Group's aggregate share of associates and joint venture entities' Loss (where material)</i>				
Profit from ordinary activities before income tax			339	336
Income tax on operating activities			-	-

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

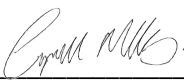
The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

11. Attachments

Details of attachments (if any):

The Interim Report of Auctus Investment Group Limited for the half-year ended 31 December 2024 is attached.

12. Signed

Signed  _____

Date: 12 February 2025

Campbell McComb
Managing Director

Melbourne

Auctus Investment Group Limited

ABN 76 149 278 759

Interim Report - 31 December 2024

Auctus Investment Group Limited & Controlled Entities

Corporate directory

31 December 2024



Directors	Christine Christian (Non-executive Chair) Campbell McComb (Managing Director) Brian Delaney (Non-executive Director)
Company secretary	Justin Mouchacca
Registered office	Level 23, 101 Collins Street Melbourne VIC 3000 Phone: +61 3 8630 3321
Share register	Computershare Investor Services Pty Limited Yarra Falls 45 Johnson Street Abbotsford VIC 3067 Telephone: 1300 850 505 (investors within Australia)
Auditor	Pitcher Partners Level 13, 664 Collins Street Melbourne, Victoria, 3008 Telephone: +61 3 8610 5000
Stock exchange listing	Auctus Investment Group Limited shares are listed on the Australian Securities Exchange (ASX code: AVC)
Website	www.auctusinvest.com

Auctus Investment Group Limited & Controlled Entities

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31 December 2024



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The directors present their report, together with the Condensed Financial Report of the consolidated entity (referred to hereafter as the 'Company') consisting of Auctus Investment Group Limited (referred to hereafter as the 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2024 and the independent review report thereon.

Directors

The following persons were directors of Auctus Investment Group Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Ms Christine Christian (Non-executive Chair)

Mr Campbell McComb (Managing Director)

Mr Brian Delaney (Non-executive Director)

Principal activities

Auctus Investment Group Limited is an investment manager, with a primary focus on investing into companies and platforms operating globally with significant potential to scale. Auctus Investment Group Limited provides these unique private market opportunities via investment funds to wholesale, family office and institutional investors.

Review of operations

Financial performance

Throughout the half-year period, Auctus focused on growing its Assets Under Management (AUM) by establishing new investment funds and raising capital for existing ones. By the end of the period, AUM exceeded \$550M.

The profit for the Company after providing for income tax amounted to \$1.7M (31 December 2023: loss of \$(1.2)M). The profit before income tax for the period amounted to \$2.1M (31 December 2023: loss of \$(1.8)M). The increase in profit is primarily due to higher capital and transaction fees due to increased fund raising activity.

Revenue from ordinary activities increased by \$4.8M from the previous period, reaching \$4.5M (31 December 2023: \$(0.3)M). During the half year period management fees totalled \$3.4M reflecting a \$0.1M (2.2%) increase compared to the same period last year. Capital raising fees reached \$0.6M and transaction fees \$0.5M driven by the launch of US Opportunities Fund II. Cash receipts from customers increased to \$5.5M (31 December 2023: \$4.1M).

The Company also recorded an unrealised gain on the fair value of unlisted investments amounting to \$0.7M, with the majority of the unrealised gain relating to the Company's investment in US Student Housing Growth and Income Fund.

Other expenditure has remained consistent with previous financial years.

Financial position

During the half-year period, the Company's net asset position increased by \$1.8M to \$28.5M (30 June 2024: \$26.8M). The working capital balance of the Company increased by \$0.1M to \$5.1M (30 June 2024: \$5.0M). The net assets of the Company increased largely as a result of cash, with profitable operations.

The cash balance as at 31 December 2024 was \$3.9M (30 June 2024: \$3.0M). The increase was a result of higher revenues.

Significant changes in the state of affairs

There were no significant changes in the state of affairs of the Company during the financial half-year.

Matters subsequent to the end of the financial half-year

Since 31 December 2024, no events or circumstance have significantly impacted, or are expected to significantly impact the Company's operations, results or the Company's state of affairs in future financial years.

Rounding of amounts

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

Dividends

There were no dividends paid, recommended or declared during the financial period.


There were no dividends paid, recommended or declared during the previous financial period.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the *Corporations Act 2001*.

On behalf of the directors



Campbell McComb
Managing Director

12 February 2025

Melbourne

AUCTUS INVESTMENT GROUP LIMITED
ABN 76 149 278 759

AUDITOR'S INDEPENDENCE DECLARATION
TO THE DIRECTORS OF AUCTUS INVESTMENT GROUP LIMITED

In accordance with section 307C of the *Corporations Act 2001*, I declare to the best of my knowledge and belief in relation to the review of the financial report of Auctus Investment Group Limited and the entities it controlled for the half-year ended 31 December 2024, there have been:

- no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- no contraventions of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* in relation to the review.



N R BULL
Partner



PITCHER PARTNERS
Melbourne

13 February 2025

Auctus Investment Group Limited & Controlled Entities
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2024



		Consolidated	
	Note	31 December 2024	31 December 2023
		\$'000	\$'000
Income			
Revenue	5	4,493	(330)
Share of profits/(loss) of associates accounted for using the equity method	8	320	(194)
Other income	6	178	(16)
Unrealised gain on investments		670	962
Expenses			
Cost of sales		(574)	(249)
Business development		(452)	(416)
Compliance costs		(229)	(222)
Computers and communication		(36)	(39)
Employee benefits expenses		(1,728)	(578)
Professional fees		(18)	(153)
Occupancy expenses		(79)	(73)
Depreciation and amortisation		(337)	(337)
Other expenses		(120)	(136)
Profit/(loss) before income tax expense		2,088	(1,781)
Income tax benefit/(expense)		(435)	592
Profit/(loss) after income tax expense for the half-year attributable to the owners of Auctus Investment Group Limited		1,653	(1,189)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss when specific conditions are met</i>			
Foreign currency translation		163	(71)
Other comprehensive income for the half-year, net of tax		163	(71)
Total comprehensive income/(loss) for the half-year attributable to the owners of Auctus Investment Group Limited		1,816	(1,260)
		Cents	Cents
Basic earnings per share	14	2.06	(1.58)
Diluted earnings per share	14	2.06	(1.58)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Auctus Investment Group Limited & Controlled Entities
Statement of financial position
For the half-year ended 31 December 2024



		Consolidated	
	Note	31 December 2024 \$'000	30 June 2024 \$'000
Assets			
Current assets			
Cash and cash equivalents		3,916	2,980
Receivables		464	1,060
Financial assets		425	1,346
Contract assets	7	3,610	3,610
Other		202	197
Total current assets		8,617	9,193
Non-current assets			
Investments accounted for using the equity method	8	8,366	8,082
Financial assets	9	14,601	13,213
Property, plant and equipment		420	465
Right-of-use assets		1,215	1,451
Intangibles		1,549	1,607
Other		395	384
Total non-current assets		26,546	25,202
Total assets		35,163	34,395
Liabilities			
Current liabilities			
Payables		1,002	1,148
Employee benefits provision	10	869	1,459
Lease liabilities		486	464
Contract liabilities		849	831
Current tax payable		349	285
Total current liabilities		3,555	4,187
Non-current liabilities			
Employee benefits provision	10	1,318	1,838
Lease liabilities		865	1,115
Net deferred tax liabilities		876	505
Total non-current liabilities		3,059	3,458
Total liabilities		6,614	7,645
Net assets		28,549	26,750
Equity			
Issued capital	11	43,021	43,038
Reserves		1,927	2,876
Accumulated losses		(16,399)	(19,164)
Total equity		28,549	26,750

The above statement of financial position should be read in conjunction with the accompanying notes

Auctus Investment Group Limited & Controlled Entities
Statement of changes in equity

For the half-year ended 31 December 2024



Consolidated	Issued capital \$'000	Foreign exchange translation reserve \$'000	Share based payments reserve \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2023	42,264	(389)	8,062	(21,179)	28,758
Loss after income tax expense for the half-year	-	-	-	(1,189)	(1,189)
Other comprehensive income for the half-year, net of tax	-	(71)	-	-	(71)
Total comprehensive income for the half-year	-	(71)	-	(1,189)	(1,260)
Balance at 31 December 2023	42,264	(460)	8,062	(22,369)	27,497

Consolidated	Issued capital \$'000	Foreign exchange translation reserve \$'000	Share based payments reserve \$'000	Accumulated losses \$'000	Total equity \$'000
Balance at 1 July 2024	43,038	31	2,845	(19,164)	26,750
Profit after income tax expense for the half-year	-	-	-	1,653	1,653
Other comprehensive income for the half-year, net of tax	-	163	-	-	163
Total comprehensive income for the half-year	-	163	-	1,653	1,816
<i>Transactions with owners in their capacity as owners:</i>					
Options forfeited	-	-	(1,112)	1,112	-
Buy back of shares (note 11)	(14)	-	-	-	(14)
Share issue costs (net of tax)	(3)	-	-	-	(3)
Balance at 31 December 2024	43,021	194	1,733	(16,399)	28,549

The above statement of changes in equity should be read in conjunction with the accompanying notes

Auctus Investment Group Limited & Controlled Entities

Statement of cash flows

For the half-year ended 31 December 2024



	Consolidated	
	31 December 2024 \$'000	31 December 2023 \$'000
<i>Cash flows from operating activities</i>		
Receipts from customers (inclusive of GST)	5,507	4,064
Payments to suppliers and employees (inclusive of GST)	(4,748)	(4,999)
Interest received from deposits	5	11
Dividends received	26	69
Interest and other finance costs paid	(37)	(51)
Net cash from/(used in) operating activities	753	(906)
<i>Cash flows from investing activities</i>		
Payments for investments	(461)	(371)
Proceeds from/(Payments for) investment loans	866	(150)
Net cash from/(used in) investing activities	405	(521)
<i>Cash flows from financing activities</i>		
Payments for share buy-backs	(14)	-
Principal portion of lease payments	(228)	(207)
Net cash used in financing activities	(242)	(207)
Net decrease in cash and cash equivalents	916	(1,634)
Cash and cash equivalents at the beginning of the financial half-year	2,980	6,132
Effects of exchange rate changes on cash and cash equivalents	20	14
Cash and cash equivalents at the end of the financial half-year	3,916	4,512

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. General information

The financial statements cover Auctus Investment Group Limited as a consolidated entity consisting of Auctus Investment Group Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Auctus Investment Group Limited's functional and presentation currency.

Auctus Investment Group Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Level 23, 101 Collins Street
Melbourne VIC 3000

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 12 February 2025.

Note 2. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2024 have been prepared in accordance with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2024 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The half-year financial report has been prepared under the historical cost convention, as modified by revaluations to fair value for certain classes of assets as described in the accounting policies.

The company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest thousand dollars, or in certain cases, the nearest dollar.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The Company has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. These have not had a material impact on the financial report for the half year ended 31 December 2024.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Note 3. Significant accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of assets, liabilities income and expenses.

These judgements, estimates and assumptions are based on historical knowledge and best available information and assume any reasonable expectation of future results. Actual results may differ.

The key judgements involve:

- identification of separate performance obligations in contracts with customers and measuring progress towards the

Note 3. Significant accounting judgements, estimates and assumptions (continued)

complete satisfaction of performance obligations. (Note 5. Revenue);

- equity accounting of an investment in an entity where the Group holds less than 20% of the voting rights (Note 8. Investments in Associates);
- determining the lease term of lease contracts that contain options to extend and/or options to terminate the lease;
- Determining the incremental borrowing rate implicit within a lease contract.

Key assumptions and estimation uncertainties:

- determining the current tax payable and assessing the recoverability of deferred tax assets;
- determining the fair value of financial assets (Note 9. Financial assets); and
- estimating the recoverability amount of goodwill and other intangible assets.

Note 4. Operating segments

Identification of reportable operating segments

AASB 8 requires operating segments to be identified on the basis of internal reports about the components of the Company that are regularly reviewed by the chief operating decision maker in order to allocate resources to the segment and to assess its performance. The board reviews the Company as a whole in the business segment of asset management within Australia for the current and comparative periods.

Note 5. Revenue

	Consolidated	
	31 December 2024	31 December 2023
	\$'000	\$'000
Capital and transaction raising fees	1,088	186
Management fees	3,405	3,330
Performance fees	-	(3,846)
Revenue	4,493	(330)

Note 6. Other income

	Consolidated	
	31 December 2024	31 December 2023
	\$'000	\$'000
Dividend income	26	69
Interest revenue	14	29
Realised foreign exchange gain	96	4
Unrealised foreign exchange gain	42	(118)
	178	(16)

Note 7. Contract assets

	Consolidated	
	31 December 2024	30 June 2024
	\$'000	\$'000
Current		
Accrued performance fees	3,610	3,610

Note 8. Investments in associates

	Ownership interest		Consolidated	
	31 December 2024 %	30 June 2024 %	31 December 2024 \$'000	30 June 2024 \$'000
Investment in Gophr Limited	21.0%	21.0%	413	326
Investment in Impact Investment Partners Pty Ltd	24.4%	24.4%	3,340	3,340
Investment in US Opportunities Limited	3.8%	4.2%	4,613	4,416
			<u>8,366</u>	<u>8,082</u>

Investments in associates includes the following investments held by the Company:

- Gophr Ltd a company incorporated in the UK;
- Impact Investment Partners Pty Ltd, an entity incorporated in Australia, and
- US Opportunities Limited, an entity incorporated in Australia.

All investments are accounted for using equity accounting as the Company has significant influence over these entities. There were no commitments or contingent liabilities in relation to the entities at the end of the reporting period. A reconciliation of the carrying value of the investments in associates is included below:

	Consolidated	
	31 December 2024 \$'000	30 June 2024 \$'000
Gophr Limited - reconciliation to carrying amount:		
Opening balance	326	331
Impact of FX on investment balance	20	(2)
Share of Profit/(loss) for the half-year ended 31 December 2024 (full-year for the comparative)	67	(3)
Closing carrying value	<u>413</u>	<u>326</u>

	Consolidated	
	31 December 2024 \$'000	30 June 2024 \$'000
Impact Investment Partners Pty Ltd - reconciliation to carrying amount:		
Opening balance	3,340	3,392
Share of (loss) for the half-year ended 31 December 2024 (full-year for the comparative)	-	(52)
Closing carrying amount	<u>3,340</u>	<u>3,340</u>

Note 8. Investments in associates (continued)

	Consolidated	
	31 December 2024 \$'000	30 June 2024 \$'000
US Opportunities Limited - reconciliation to carrying amount		
Opening balance	4,416	4,027
Return of capital	(56)	-
Share of profit for the half-year ended 31 December 2024 (full-year for the comparative)	253	389
Closing carrying amount	<u>4,613</u>	<u>4,416</u>

Note 9. Financial assets

	Consolidated	
	31 December 2024 \$'000	30 June 2024 \$'000
Current financial assets		
Loans receivable from associated entities	-	1,346
Non-current financial assets		
Vendor loan receivable (a)	2,409	2,229
Investments - fair value through profit or loss (b)	12,192	10,984
	<u>14,601</u>	<u>13,213</u>

(a) Vendor Finance – Key Terms

The vendor loan is interest free and secured by a first ranking charge over the shares the subject of the sale. The vendor loans are repayable upon the earlier of an “Exit Event” or “Cash Event” which, in summary, are triggered upon the sale or transfer of the purchaser’s Gophr shares (in which case the repayment obligation is several and proportionate to the number of shares sold), a listing of Gophr on a stock exchange, a change in control of Gophr (subject to certain exceptions) or satisfaction of certain capital raising milestones.

The vendor loans are also repayable (or relevant shares must be surrendered) within 180 days of the occurrence of a “Leaver Event” being, in summary, the director ceasing to be an employee of Gophr.

(b) Investments

Investments at fair value through profit and loss are investments in unlisted entities.

Note 10. Employee benefits provision

	Consolidated	
	31 December 2024 \$'000	30 June 2024 \$'000
Current		
Employee benefits	391	643
Incentive provision	478	816
	869	1,459
Non-current		
Employee benefits	105	198
Incentive provision	1,213	1,640
	1,318	1,838
Total provisions	2,187	3,297

Note 11. Issued capital

	Consolidated			
	31 December 2024 Shares	30 June 2024 Shares	31 December 2024 \$'000	30 June 2024 \$'000
Ordinary shares - fully paid	80,280,316	80,305,074	43,021	43,038

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

Auctus completed a small shareholding buyback facility from investors with holdings with a market value less than A\$500. A total of 24,758 shares were cancelled as a result.

Note 12. Commitments

The Company has no material commitments as at 31 December 2024 (31 December 2023: nil).

Note 13. Events after the reporting period

No matter or circumstance has arisen since 31 December 2024 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Note 14. Earnings per share

	Consolidated	
	31 December 2024 \$'000	31 December 2023 \$'000
Profit/(loss) after income tax attributable to the owners of Auctus Investment Group Limited	1,653	(1,189)
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	80,293,771	75,531,741
<i>Adjustments for the effects of dilutive potential ordinary shares:</i>		
Options over ordinary shares	-	2,365,450
Weighted average number of ordinary shares used in calculating diluted earnings per share	80,293,771	77,897,201
	Cents	Cents
Basic earnings per share	2.06	(1.58)
Diluted earnings per share	2.06	(1.58)

Auctus Investment Group Limited & Controlled Entities

Directors' declaration

31 December 2024



In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 31 December 2024 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

A handwritten signature in black ink, appearing to read 'Campbell McComb'.

Campbell McComb
Managing Director

12 February 2025
Melbourne

AUCTUS INVESTMENT GROUP LIMITED
ABN: 76 149 278 759

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF AUCTUS INVESTMENT GROUP LIMITED

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Auctus Investment Group Limited ("the Company") and its controlled entities ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, and notes comprising material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Auctus Investment Group Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Group's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

AUCTUS INVESTMENT GROUP LIMITED
ABN: 76 149 278 759

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF AUCTUS INVESTMENT GROUP LIMITED

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



N R BULL
Partner



PITCHER PARTNERS
Melbourne

13 February 2025