



Announcement Summary

Entity name

NITRO SOFTWARE LIMITED

Date of this announcement

Wednesday June 30, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options, @ AUD 0.3857 expiring 27 Feb 2025	54,000	28/02/2015
New class - code to be confirmed	Unlisted Options, @ AUD 0.4803 expiring 31 Dec 2027	710,136	19/03/2018
New class - code to be confirmed	Unlisted Options, @AUD 0.3986 expiring 09 Aug 2025	45,000	10/08/2015
New class - code to be confirmed	Unlisted Options, @ AUD 0.3986 expiring 28 Nov 2025	166,500	29/11/2015
New class - code to be confirmed	Unlisted Options, @ AUD 0.3986 expiring 28 Feb 2026	1,586,421	28/02/2016
New class - code to be confirmed	Unlisted Options, @ AUD 0.4459 expiring 30 Apr 2027	277,478	15/05/2017
New class - code to be confirmed	Unlisted Options, @ AUD 0.4803 expiring 24 Jul 2028	48,150	08/11/2018
New class - code to be confirmed	Unlisted Options, @ AUD 0.4803 expiring 24 Mar 2029	620,361	31/05/2019

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

NITRO SOFTWARE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

079215419

1.3 ASX issuer code

NTO

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.3857 expiring 27 Feb 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/2/2015

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.38570000

Expiry date

27/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:



- Time-based vesting conditions
- Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.2989 expiring 27 Feb 2025 to Unlisted Options, @ AUD 0.3857 expiring 27 Feb 2025 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

54,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.4803 expiring 31 Dec 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

19/3/2018

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.48030000

Expiry date

31/12/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
 - Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.3722 expiring 31 Dec 2027 to Unlisted Options, @ AUD 0.4803 expiring 31 Dec 2027 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

710,136

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @AUD 0.3986 expiring 09 Aug 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

10/8/2015

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.39860000

Expiry date

9/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @USD 0.3089 expiring 09 Aug 2025 to Unlisted Options, @AUD 0.3986 expiring 09 Aug 2025 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

45,000

**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.3986 expiring 28 Nov 2025

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

29/11/2015

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.39860000

Expiry date

28/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Conversion of previously issued Unlisted Options, @ USD 0.3089 expiring 28 Nov 2025 to Unlisted Options, @ AUD 0.3986 expiring 28 Nov 2025 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

166,500

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.3986 expiring 28 Feb 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/2/2016

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Samuel Chandler

Samuel Chandler

1,586,421

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.39860000	28/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.3089 expiring 28 Feb 2026 to Unlisted Options, @ AUD 0.3986 expiring 28 Feb 2026 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

1,586,421

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.4459 expiring 30 Apr 2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/5/2017



Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.44590000

Expiry date

30/4/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.3456 expiring 30 Apr 2027 to Unlisted Options, @ AUD 0.4459 expiring 30 Apr 2027 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021



Issue details

Number of +securities

277,478

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.4803 expiring 24 Jul 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/11/2018

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.48030000

Expiry date

24/7/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.3722 expiring 24 Jul 2028 to Unlisted Options, @ AUD 0.4803 expiring 24 Jul 2028 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities

48,150

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options, @ AUD 0.4803 expiring 24 Mar 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/5/2019

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20191211/pdf/44ch63408jrcwg.pdf>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.48030000	24/3/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Share

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Options are issued under the Company's Employee Incentive Plan (Plan). The principal terms of the Options are as follows:

- The Options are each exercisable into one Share on or before the expiry date.
- Each Option will vest into a Share, subject to holder's payment of the exercise price and satisfaction of prescribed vesting conditions, comprising:
 - Time-based vesting conditions
 - Continuing service vesting conditions

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion of previously issued Unlisted Options, @ USD 0.3856 expiring 24 Mar 2029 to Unlisted Options, @ AUD 0.4803 expiring 24 Mar 2029 at an exchange rate of USD1=AUD 1.290489 as approved by the shareholders at the AGM dated 20 May 2021

Issue details

Number of +securities620,361





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NTO : ORDINARY FULLY PAID	199,352,878

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTOAL : OPTION EXPIRING 28-FEB-2026 EX 30.89C	1,586,421
NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72	1,587,240
NTOAA : OPTION EXPIRING 25-NOV-2021 EX 20.4C	4,887,900
NTOAB : OPTION EXPIRING 30-AUG-2022 EX 22.22C	18,000
NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C	54,000
NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C	863,190
NTOAE : OPTION EXPIRING 27-FEB-2025 EX 29.8C	54,000
NTOAF : OPTION EXPIRING 09-AUG-2025 EX 30.8C	63,000
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 30.8C	166,500
NTOAH : OPTION EXPIRING 30-APR-2027 EX 34.5C	281,978
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 37.2C	746,565
NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 37.2C	48,150
NTOAK : OPTION EXPIRING 24-MAR-2029 EX 38.5C	669,483



NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	333,854
NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	1,348,570
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	963,613
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	3,150,503
NTOAR : RESTRICTED SHARE AWARD	3,652,341
NTOAO : PERFORMANCE RIGHTS	2,258,144
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	367,198
New class - code to be confirmed : Unlisted Options, @ AUD 0.3857 expiring 27 Feb 2025	54,000
New class - code to be confirmed : Unlisted Options, @ AUD 0.4803 expiring 31 Dec 2027	710,136
New class - code to be confirmed : Unlisted Options, @AUD 0.3986 expiring 09 Aug 2025	45,000
New class - code to be confirmed : Unlisted Options, @ AUD 0.3986 expiring 28 Nov 2025	166,500
New class - code to be confirmed : Unlisted Options, @ AUD 0.3986 expiring 28 Feb 2026	1,586,421
New class - code to be confirmed : Unlisted Options, @ AUD 0.4459 expiring 30 Apr 2027	277,478
New class - code to be confirmed : Unlisted Options, @ AUD 0.4803 expiring 24 Jul 2028	48,150
New class - code to be confirmed : Unlisted Options, @ AUD 0.4803 expiring 24 Mar 2029	620,361



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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