

Nexus Secures Regional Tenement Package

- ❖ 94km² of highly prospective Eastern Goldfields exploration ground secured
- ❖ Tenement package immediately to the south of Saracen Gold Mines' Carosue Dam Project
- ❖ Major regional structures through tenement package
- ❖ Multiple mine shafts located with limited historic exploration

Nexus Minerals Limited (ASX: NXM) ("Nexus" or "the Company") is pleased to announce it has secured a highly prospective package of ground in the Eastern Goldfields, approximately 100km northeast of Kalgoorlie (Fig 1&2).

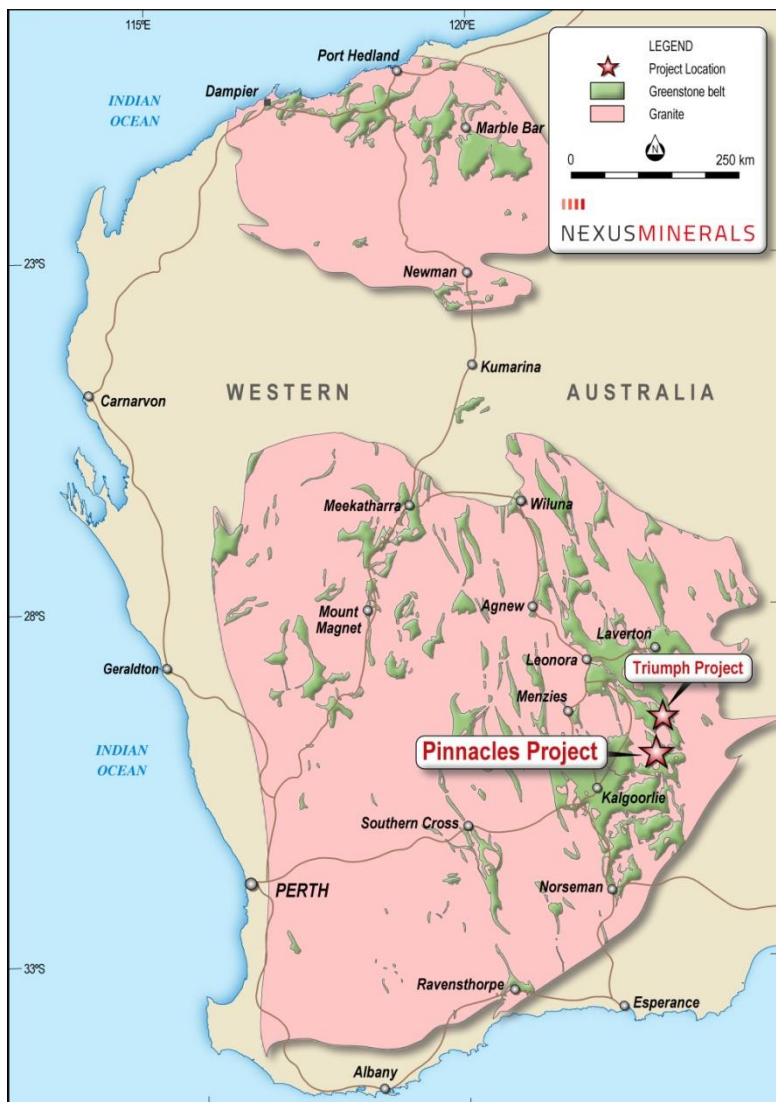


Figure 1. Pinnacles Project location, Western Australia.

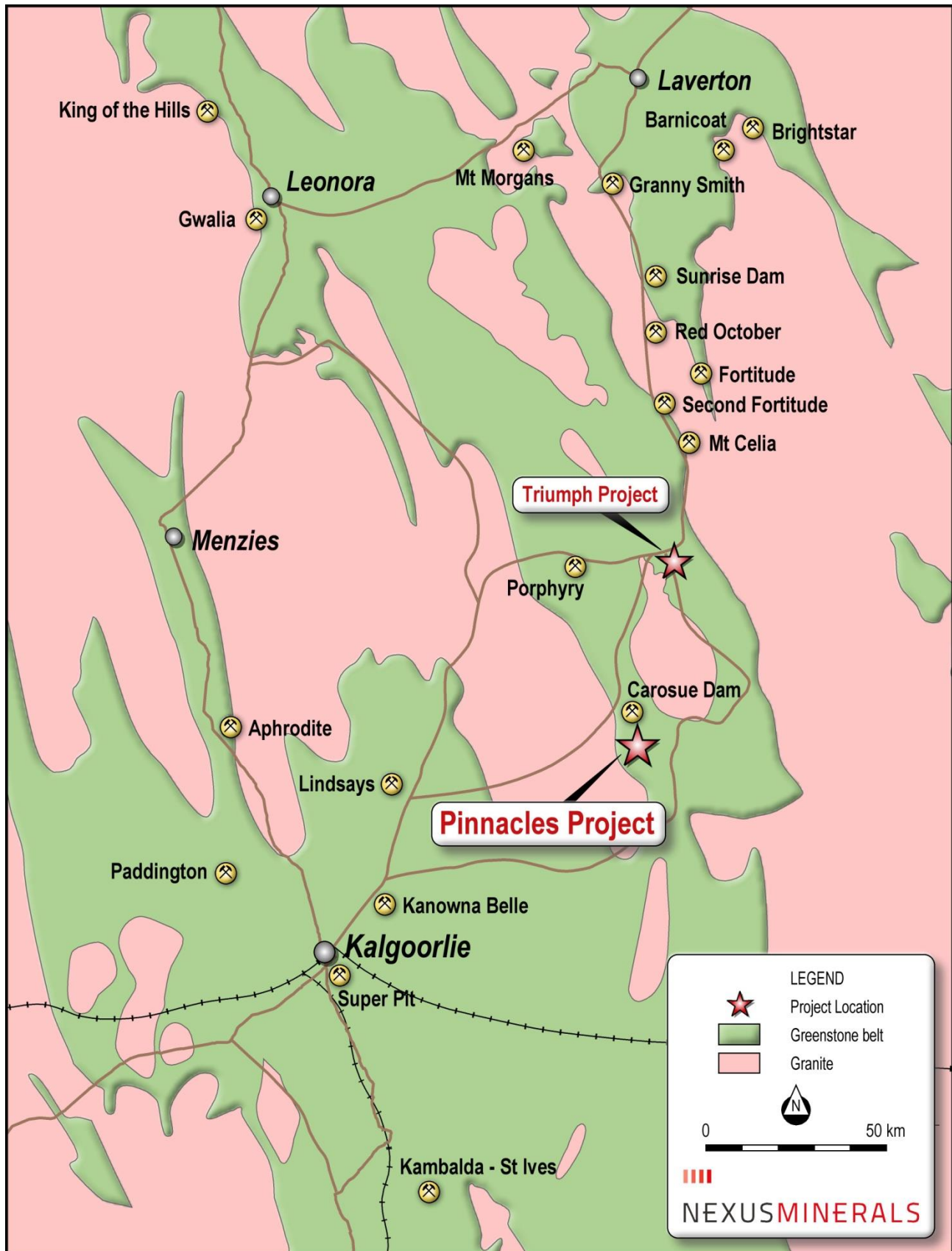


Figure 2. Pinnacles Project location Eastern Goldfields

The Pinnacles Project tenements cover approximately 94km². Nexus has applied for an exploration license (90% Nexus / 10% Pumphrey) that covers some 92km². Terms have also been reached with a Kalgoorlie prospector for the purchase of a further 2km² prospecting licence (Nexus 100%).

The tenement package is immediately to the south of Saracen Gold Mines' Carosue Dam mining operation, which includes the Whirling Dervish and Karari gold mines, currently in operation (Fig 3). During the 2014 year the two mines produced 79 000 ounces of gold, and contain a current resource base of some 1.4 million ounces.

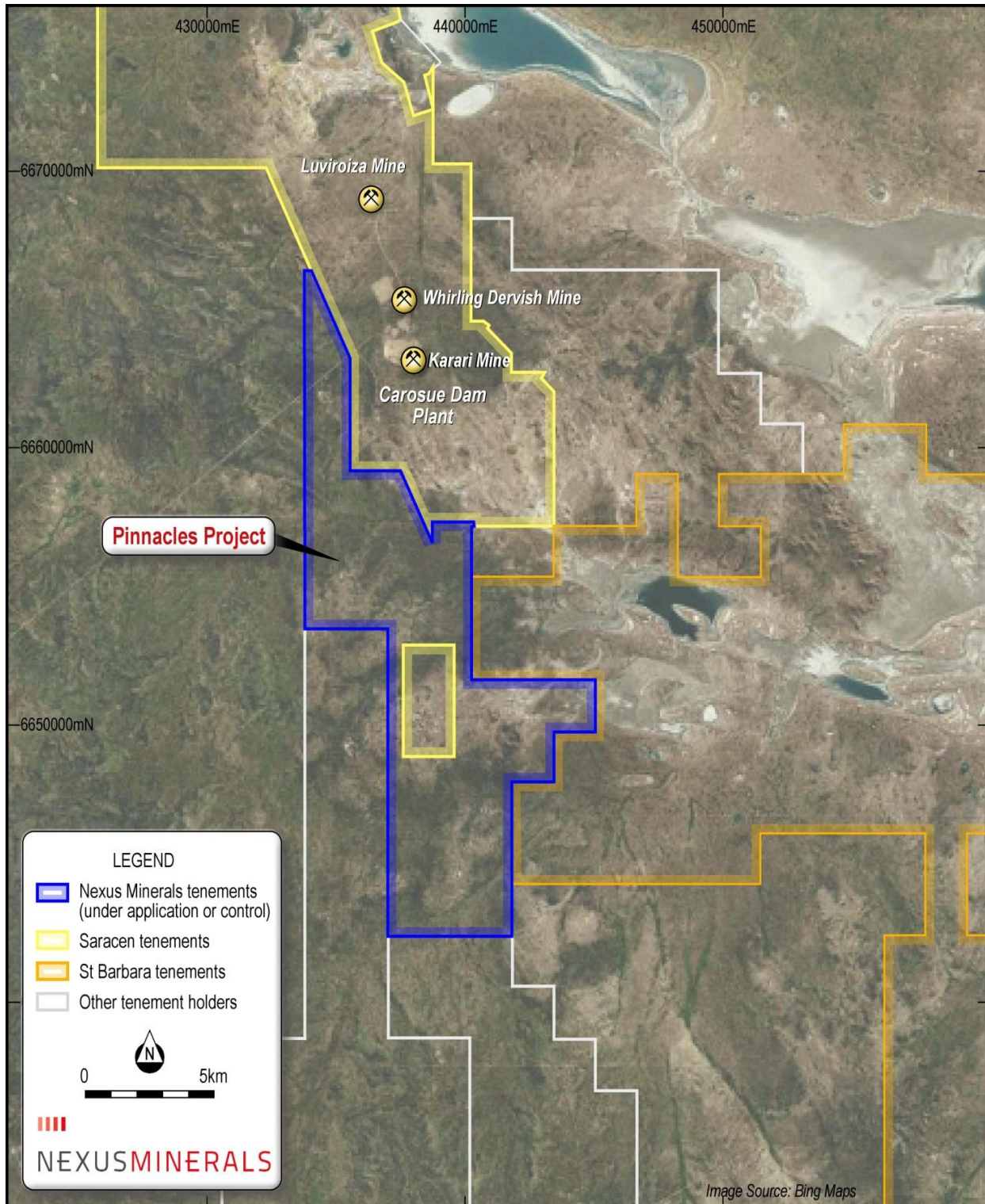


Figure 3. Pinnacles Project Tenements

The geological setting provides for a location between two large granite batholiths, where the basal sequence of basalt and dolerite is overlain by a volcanoclastic sedimentary sequence. Structurally the tenement is within a major regional shear zone, with the Yilgarni Fault (the southern extension of the Keith-Kilkenny Fault) and numerous large scale north-south regional structures evident. The district represents a large Archaean intrusion related alteration system that hosts significant gold mineralisation (Fig 4).

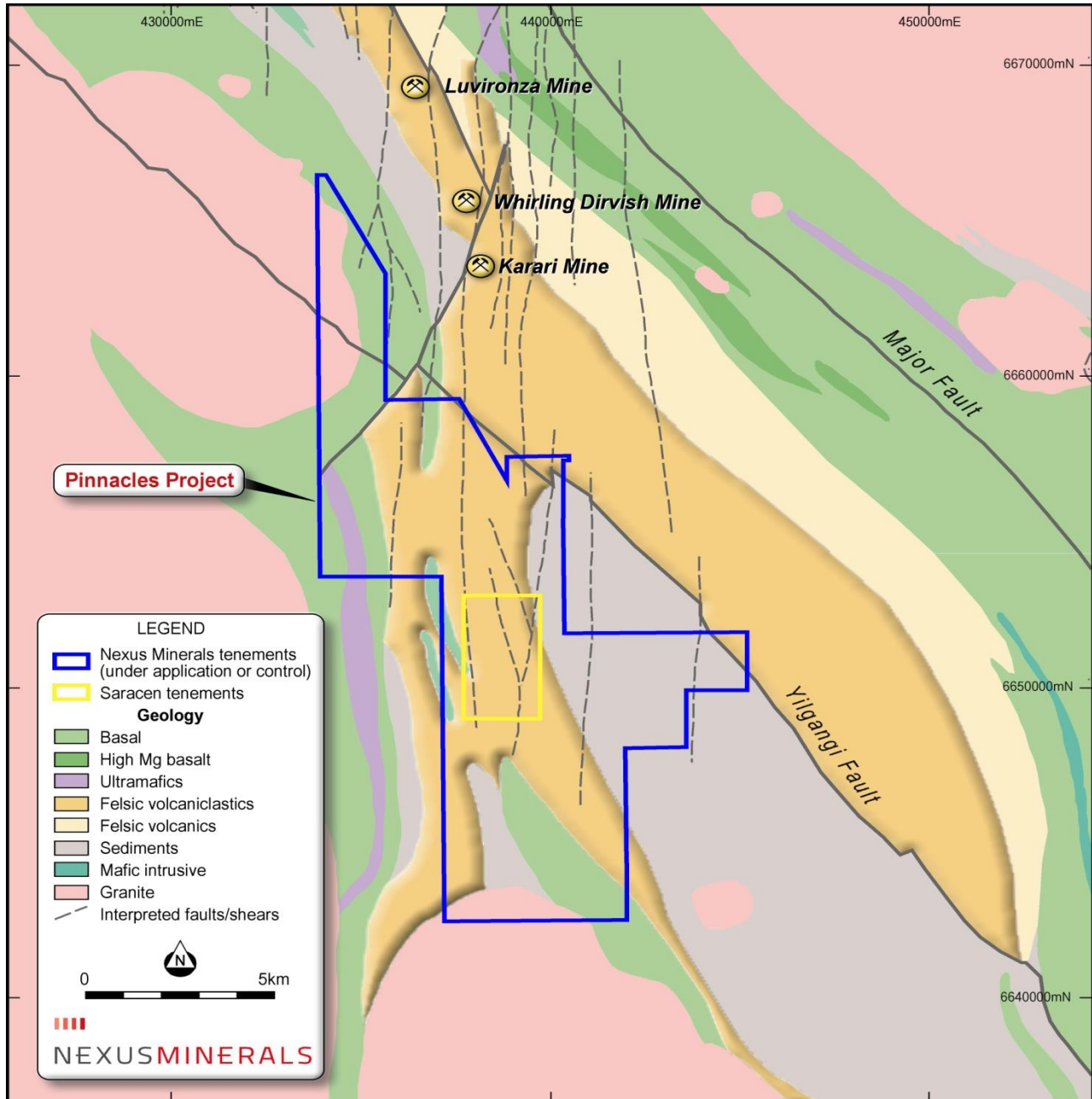


Figure 4. Pinnacles Project Geology

Future Work

The Pinnacles project area is considered to be prospective for gold mineralisation and as such a full compilation of historic data is underway. This will be completed in conjunction with regional geological, geophysical and structural interpretation. Field programs will then be undertaken over the most prospective areas identified.

About Nexus

Nexus Minerals is a well-funded, diversified resources company with a portfolio of projects in Western Australia. With a capable and well-credentialed Board, assisted by an experienced management team, the Company is well placed to capitalise on opportunities as they emerge in the resources sector.

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ASX Code **NXM**

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled or reviewed by Mr Andy Tudor, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Tudor is a full-time employee of Nexus Minerals Limited. Mr Tudor has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". The exploration results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. Mr Tudor consents to the inclusion in the reports of the matters based on his information in the form and context in which it appears.