
24 July 2025

Simberi Mining Lease Early Renewal Update

St Barbara Limited (“**St Barbara**” or the “**Company**”) (ASX: SBM) advises that its application for early renewal of the Simberi Mining Lease 136 (Simberi ML) was examined by the Mining Advisory Committee (MAC) at a specially convened meeting on Sunday 6 July 2025 (after its meeting had to be rescheduled from the last week of June). The MAC sought clarifications on several items in a letter received by the Company on Monday 14 July 2025 and answers were provided the following day, Tuesday 15 July 2025.

The Managing Director of the Mineral Resources Authority (MRA) has advised that the recommendation for the early renewal application will now be dealt with by the MAC at the next available opportunity (the July meeting of the MAC), or alternatively resolved by circular resolution.

The MAC recommendation is the last step before the Minister of Mining, the Honourable Mr Rainbo Paita, makes the final decision on the early renewal. The Company understands that the Minister is travelling overseas until the end of July 2025 and therefore the first opportunity for formal approval of the Simberi ML extension will be in August 2025.

The renewal of the Simberi ML will extend the Company’s tenure until 2038, which is in line with the current Simberi Expansion Project mine life, based on Proven and Probable Ore Reserves¹.

St Barbara Managing Director and CEO Andrew Strelein said:

“Our sincere thanks are expressed to the Managing Director of the MRA and his team in progressing our application with the Mineral Advisory Committee. I have been in Port Moresby for the last four weeks and will return at the end of July to be available to continue progress.”

“We continue to be very grateful for the support of our renewal submission from all directors of the Simberi Landowner Association, the New Ireland Provincial Government, the Sentral Niu Ailan Local Level Government and of the Namatanai District Development Authority.”

“The renewal of the Simberi Mining Lease is a key step towards unlocking the Sulphide Ore Reserves at Simberi and expanding gold production to over 200,000 ounces per annum.”

Authorised by

Andrew Strelein
Managing Director and CEO

For more information

Investor Relations

David Cotterell
General Manager Business Development & Investor Relations

info@stbarbara.com.au

T: +61 3 8660 1959 M: +61 447 644 648

Media Relations

Paul Ryan
Sodali & Co.

M: +61 409 296 511

¹ Refer to ASX announcement on 30 April 2025 titled “Pre-Feasibility Work confirms 200+kozpa Simberi Expansion Project”