

ASX Announcement

8 February 2024

UNITH's Investment in Generative AI Sees 100% Growth

Unith Ltd (ASX: UNT | UNTO | FWB: CM3) (“UNITH” or the “Company”) is pleased to report a valuation increase of its investment in AudioStack (previously Aflorithmic Labs) to **AU\$3.9 million** (unaudited but in the process of being audit reviewed) from **AU\$2.0 million** at 30 June 2023.

AudioStack completed a £2.5 million (approximately AU\$4.1 million) pre-Series A funding round led by Quadri Ventures. The funding round was completed at a pre-money valuation of US\$27 million (approximately AU\$41 million), providing an uplift in the implied post-money valuation of UNITH’s 9.7% investment in AudioStack.

UNITH continues to work closely in partnership with the team at AudioStack as AI service providers of audio technology used within the Digital Human platform and its voice library.

UNITH invites investors to join its mailing list for updates by subscribing at: www.unith.ai/subscribe

This announcement has been authorised for release by Director Scott Mison.

(ENDS)

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About UNITH

UNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio, machine learning and conversational design to generate the first customisable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: UNITH.ai



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About AudioStack

AudioStack is the world's leading end-to-end solution for fully automated, scalable AI audio production. The proprietary technology connects AI-powered media creation forms such as AI script generation, text-to-speech, speech-to-speech, generative music and dynamic versioning. This allows enterprises to build complex audio production workflows faster than real-time. AudioStack unlocks cost and time efficient audio that is addressable at scale, without compromising on quality.



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