

NON-RENOUNCEABLE ENTITLEMENT ISSUE

LOYALTY OPTIONS

Lord Resources Limited (**ASX: LRD**) ("**Lord**" or the "**Company**") is seeking to raise up to approximately \$191,960 (before costs) through a pro rata non-renounceable entitlement offer of one (1) Option (**Loyalty Option**) for every two (2) Shares held by those Shareholders registered at the record date of Friday, 12 August 2022 (**Record Date**) at an issue price of \$0.01 per New Option (**Offer**). There is no minimum subscription in respect of the Offer.

Each Loyalty Option will be exercisable at \$0.25 on or before 31 January 2027. The Company will apply for quotation on the ASX of the Loyalty Options to be issued under the Offer.

The Company intends to apply the funds raised from the Offer (less expenses) to working capital (including administration costs, ongoing project development and operating expenses) and upcoming exploration programs at the Company's Gabyon and Jarama Projects.

Further details of the Offer, including details on how to accept the offer and key risks associated with an investment in the Company are set out in the Prospectus. Applications for Loyalty Options under the Offer may only be made by completing the Entitlement and Acceptance Form which accompanies the Prospectus. Shareholders eligible to participate in the Offer should read the Prospectus carefully and consult their professional advisers as necessary.

The Offer timetable is as follows:

Event	Date
Announcement of Offer and lodgement of Prospectus with ASIC	Monday 8 August 2022
Lodgement of Prospectus and Appendix 3B with ASX	Monday 8 August 2022
Ex date	Thursday 11 August 2022
Record Date for determining Entitlements	Friday 12 August 2022
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Wednesday 17 August 2022
Last day to extend the Closing Date	Friday 26 August 2022
Closing Date as at 5:00pm*	Wednesday 31 August 2022
Loyalty Options quoted on a deferred settlement basis	Thursday 1 September 2022
ASX notified of under subscriptions	Monday 5 September 2022
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Loyalty Options	Wednesday 7 September 2022
Quotation of Loyalty Options issued under the Offer**	Thursday 8 September 2022
Closing Date of Shortfall Offer	Within 3 months from the date of the Prospectus

* Dates are indicative and subject to change. The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date of quotation of the Loyalty Options on the ASX may vary.

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This release is authorised by the Board of Directors of Lord Resources Limited.
For further information please contact:

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