

ASX RELEASE

17 February 2023

Extension of short-term loans

Roots Sustainable Agricultural Technologies Limited (ASX: ROO, Roots or Company) advises that it has reached an agreement with the lenders of the short-term loans announced by the Company on 1 September 2022 and 18 October 2022.

Roots and each of the lenders of the short-term loans have agreed to extend the repayment date of each of the short-term loans from 31 January 2023 (as announced on 18 November 2022) to 15 March 2023. The current combined balance of the short-term loans is A\$210,000 as detailed in the December 2022 Quarterly Appendix 4C lodged with ASX on 31 January 2023.

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About Roots Sustainable Agricultural Technologies Ltd:

Israeli-based, Roots Sustainable Agricultural Technologies Ltd. is developing and commercialising disruptive, modular, cutting-edge technologies to address critical problems being faced by agriculture today, including plant climate management and the shortage of water for irrigation.

Roots has developed proprietary know-how and patents to optimise performance, lower installation costs, and reduce energy consumption to bring maximum benefit to farmers through their two-in-one root zone heating and cooling technology and off the grid irrigation by condensation technology.

Roots is a graduate company of the Office of the Israeli Chief Scientist Technological Incubator program.

More information www.Rootssat.com

Corporate Enquiries:

EverBlu Capital

E: info@everblucapital.com

P: +61 2 8249 0000