

ASX ANNOUNCEMENT

ASX : CTT

18 June 2014

Rights Issue - Shortfall Notification

Crest Minerals Limited (ASX : CTT) advises that the recent 1 for 1 Rights Issue at 1.2 cents per share closed on 13 June 2014. The board advises that, applications for a total of 27,163,117 shares were accepted under the rights Issue as at the date of this notice.

The maximum number of shares that could have been subscribed for under the entitlement offer was 61,261,843. Accordingly, the remaining shortfall is 34,098,726 shares.

Pursuant to the underwriting agreement, the shortfall funds will also be received prior to the issue date of the offer and the shortfall shares will be issued together with the rights issue entitlement shares on 20 June 2014.

The number of shares subscribed for, as referred to above, may vary in the event that there are any dishonoured cheques in the funds banked.

Yours faithfully



Jaroslaw (Jarek) Kopias
Company Secretary
Crest Minerals Limited