

**ASX Release****10 October 2017****ULTRACHARGE LIMITED  
ACN 140 316 463**

Level 6  
105 St Georges Terrace,  
Perth Western Australia 6000  
Tel: +61 8 6558 0886  
Fax: +61 8 6316 3337  
Web: [www.ultra-charge.net](http://www.ultra-charge.net)

**Corporate and Investors**

Armada Capital & Equities  
Michael Shaw-Taylor  
M: +61 477 383 390  
D: +61 2 9276 1203  
[michael.shaw-taylor@armadacapital.com.au](mailto:michael.shaw-taylor@armadacapital.com.au)

**Directors**

Mr Kobi Ben-Shabat  
Mr David Wheeler  
Mr Doron Nevo  
Mr Yuri Nehushtan  
Mr John Paitaridis

**ASX Code:**

UTR

**Shares:**

475,537,404

**Escrow Shares:**

159,980,717

**Options (various):**

82,000,000

**Performance Rights:**

41,250,000

## Initiation of Research Coverage

UltraCharge Limited (ASX: **UTR**, **UltraCharge** or the **Company**) announced today that TMT Analytics has initiated research coverage on UltraCharge.

The research report can be viewed at the Company's website at the following link:

[www.ultra-charge.net/investor-centre/events-and-presentations/](http://www.ultra-charge.net/investor-centre/events-and-presentations/)

**Kobi Ben-Shabat**  
**Chief Executive Officer**

**About UltraCharge Limited ([www.ultra-charge.net](http://www.ultra-charge.net))**

UltraCharge is a battery technology company based in Israel which has acquired exclusive rights to patented technology from the Nanyang Technological University in Singapore (NTU). The technology will replace graphite in anodes (negative pole) with a nanotube gel material made from titanium dioxide, in lithium batteries. This has the potential to revolutionise the market for lithium batteries by producing a battery that is safe, has a longer lifetime and is fast charging. UltraCharge has established a laboratory facility in Israel to conduct nanotube synthesis and fabrication of the nanotube anode, and is discussing supply options with end users in the global battery market