

### CD Private Equity Fund I

| NTA per unit | Gross assets (millions) | Distributions per unit (percentage of initial investment) |                                   | One month performance <sup>1,2</sup> | Annualised performance since inception (August 2012) <sup>1,2</sup> |
|--------------|-------------------------|---|-----------------------------------|--------------------------------------|---|
|              |                         | Last 12 months: 22 cents (14%)                            | Since inception: 266 cents (166%) |                                      |   |
| \$1.19       | \$43.70                 |   |                                   | 5.3%                                 | 13.1%   |

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 April 2023 was \$1.19<sup>1,3</sup> per unit (31 March 2023 was \$1.13<sup>1</sup> per unit).

Net asset value movements for April were primarily a result of positive asset valuation movements from underlying LPs and foreign exchange gains due to the depreciating Australian dollar (which added approximately 1.1%).

### CD1 Fund performance

|                           | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years p.a. | 5 Years p.a. | Since inception p.a. <sup>3</sup> |
|---------------------------|---------|----------|----------|--------|--------------|--------------|-----------------------------------|
| NTA return <sup>1,2</sup> | 5.3%    | 5.0%     | -7.1%    | -0.6%  | 15.5%        | 16.9%        | 13.1%                             |

On an NTA/Internal Rate of Return (IRR) basis CD1 has achieved a return of 12.3% per annum since inception.

#### ASX release date: 12 May 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund I (Fund or CD1) (ASX: CD1). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 April 2023 of \$1.19 per unit (31 March 2023 was \$1.14).