

## CD Private Equity Fund I

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (August 2012) <sup>1,2</sup>
\$1.19	\$43.70	Last 12 months: 22 cents (14%)	Since inception: 266 cents (166%)	5.3%	13.1%

### Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 30 April 2023 was \$1.19<sup>1,3</sup> per unit (31 March 2023 was \$1.13<sup>1</sup> per unit).

Net asset value movements for April were primarily a result of positive asset valuation movements from underlying LPs and foreign exchange gains due to the depreciating Australian dollar (which added approximately 1.1%).

### CD1 Fund performance

	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	5.3%	5.0%	-7.1%	-0.6%	15.5%	16.9%	13.1%

On an NTA/Internal Rate of Return (IRR) basis CD1 has achieved a return of 12.3% per annum since inception.

#### ASX release date: 12 May 2023

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund I (Fund or CD1) (ASX: CD1). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 30 April 2023 of \$1.19 per unit (31 March 2023 was \$1.14).