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CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

11 August 2021

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Rio Tinto Limited ("RIO")

Special Dividend

On 28 July 2021, RIO announced a fully franked ordinary dividend of AUD 5.0942 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 2.5064 ("**Special Dividend**") with an ex-dividend date of 12 August 2021 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over RIO ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

RIOKOC
RIOKOD
RIOKOE
RIOKOG
RIOKOM
RIOKON
RIOKOP
RIOKOT
RIKOU
RIKOV
RIKOW
RIOMOB
RIOMOP

GSL MINIs

RIOLOQ
RIOLOR
RIOLOS
RIOLOT
RIOLOU
RIOLOV

Instalment MINIs

RIOJOA
 RIOJOB
 RIOJOC
 RIOJOY
 RIOSO3
 RIOSO4
 RIOSO5
 RIOSO6

Instalments

RIOIOB
 RIOIOC
 RIOIOE
 RIOIOX
 RIOIOZ

Instreet Income Instalments

RIOIO2

Self-Funding Instalments

RIOSOA
 RIOSOB
 RIOSOC
 RIOSOO
 RIOSOP
 RIOSOQ

RIO MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted RIO MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
RIOKOC	\$101.4122	\$115.4700	\$93.8260	\$107.8700
RIKOD	\$92.3300	\$105.1200	\$84.7425	\$97.5200
RIKOE	\$39.1599	\$42.0400	\$31.5648	\$34.4400
RIKOG	\$104.4932	\$118.9700	\$96.9075	\$111.3700
RIKOM	\$110.2321	\$125.5000	\$102.6472	\$117.9000
RIKON	\$94.4474	\$107.6700	\$86.8602	\$100.0700
RIKOP	\$177.0467	\$152.3800	\$169.4301	\$144.7800
RIKOT	\$165.8092	\$142.7100	\$158.1937	\$135.1100
RIKOU	\$163.4202	\$140.6600	\$155.8048	\$133.0600

RIOKOV	\$159.7262	\$137.4700	\$152.1112	\$129.8700
RIOKOW	\$168.9631	\$145.4300	\$161.3473	\$137.8300
RIOMOB	\$98.4453	\$112.0900	\$90.8588	\$104.4900
RIOMOP	\$174.0462	\$149.8000	\$166.4299	\$142.2000

The changes will take effect on 12 August 2021.

RIO GSL MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted RIO GSL MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
RIOLOQ	\$131.3300	\$131.3300	\$123.7175	\$123.7175
RIOLOR	\$143.0544	\$143.0544	\$135.4409	\$135.4409
RIOLOS	\$139.8846	\$139.8846	\$132.2713	\$132.2713
RIOLOT	\$137.4013	\$137.4013	\$129.7883	\$129.7883
RIOLOU	\$148.2622	\$148.2622	\$140.6482	\$140.6482
RIOLOV	\$134.5862	\$134.5862	\$126.9734	\$126.9734

The changes will take effect on 12 August 2021.

RIO Instalment MINIs

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted RIO Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount. For RIOSO3, RIOSO4, RIOSO5 and RIOSO6 (which have a self-funding feature), the Final instalment also reflects a reduction on account of the Ordinary Dividend.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
RIOJOA	\$66.8237	\$73.4300	\$64.3266	\$70.9200
RIOJOB	\$74.6211	\$84.9600	\$72.1250	\$82.4500

RIOJOC	\$51.1236	\$58.2000	\$48.6243	\$55.6900
RIOJOY	\$60.4862	\$66.4600	\$57.9882	\$63.9500
RIOS03	\$24.7382	\$27.1800	\$17.1410	\$19.5800
RIOS04	\$46.6157	\$51.2100	\$39.0215	\$43.6100
RIOS05	\$10.5879	\$11.6300	\$2.9888	\$4.0300
RIOS06	\$59.9042	\$65.8100	\$52.3119	\$58.2100

The changes will take effect on 12 August 2021.

RIO Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted RIO Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

ASX Code	Old Final Instalment	Interest Refund	New Final Instalment
RIOIOB	\$48.8033	\$0.0002	\$46.2967
RIOIOC	\$54.8033	\$0.0002	\$52.2967
RIOIOE	\$53.8034	\$0.0001	\$51.2969
RIOIOX	\$112.0000	\$0.0009	\$109.4927
RIOIOZ	\$124.7000	\$0.0009	\$122.1927

The changes will take effect on 12 August 2021.

RIO INStreet Income Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted RIO INStreet Income Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

The Appreciation Cap Level reflects a reduction on account of the Special Dividend.

ASX Code	Old Final Instalment	Old Appreciation Cap Level	New Final Instalment	New Appreciation Cap Level
RIOIO2	\$48.8033	\$100.47	\$46.2967	\$97.96

The changes will take effect on 12 August 2021.

RIO Self-Funding Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted RIO Self-Funding Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

ASX Code	Old Final Instalment	Interest Refund	New Final Instalment
RIOSOA	\$54.5325	\$0.0008	\$46.9311
RIOSOB	\$57.0448	\$0.0008	\$49.4434
RIOSOC	\$75.9504	\$0.0008	\$68.3490
RIOSOO	\$24.5221	\$0.0008	\$16.9207
RIOSOP	\$15.7925	\$0.0008	\$8.1911
RIOSQ	\$35.3108	\$0.0008	\$27.7094

The changes will take effect on 12 August 2021.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director